

Burnt Store Isles Association 39th Annual General Membership Meeting Minutes

Approved November 14, 2023

Twin Isles Country Club

December 8, 2022

Called to Order 3:30 p.m.

Note – Because the Annual Membership Meeting on November 10 did not attract enough BSIA members to reach the required 10 % for a quorum, a Special Meeting was called for December 8 at Twin Isles Country Club to elect new Board members and approve the 2023 budget.

1 PLEDGE OF ALLEGIANCE

Bill Courtney opened the 39th Annual BSIA General Membership Meeting with the Pledge of Allegiance.

2 CALL TO ORDER AND CONFIRM QUORUM

With input provided by Faith Ferris, Vice President BSIA and meeting coordinator, and the BSIA Team-volunteers who checked-in members, it was announced that a quorum has been established. The meeting can proceed.

3 APPROVAL OF MINUTES

Bill Courtney noted the need for approval of the November 9, 2021 General Membership Meeting minute. A motion was made by Faith Ferris, seconded by Pat Iorio, and the motion passed without dissent.

4 2023 BOARD OF DIRECTORS NOMINATION AND VOTING

the Nominating Committee Chair, Ian Milne, provided the following report regarding the 2023 Board of Directors Nominations

The Candidates being as follows -

- President – Bill Page (Treasurer 2018-21)
- Vice President – Pat Iorio (Formerly Community Standards Director)
- Secretary – Charmaine Ponkratz (First Term)
- Community Standards – Faith Ferris (Formerly Vice President)
- Security – Dave Elkins (Appointed 2022)

BSIA By-Laws Article VII, titled Meeting and Elections - As required, Bill Courtney read to the members, BSIA's 5 points of BSIA By-Laws' Article VII, titled Meeting and Elections

Roberts Rules of Order - Also as required, Bill Courtney read and explained to Members the 4 guidelines indicated by Roberts Rules of Order, and as followed by BSIA, to announce nominations, and to declare elections won by Acclamation.

Nominations from the Floor – After the introduction of candidates, and following BSIA historical procedures, along with adherence to Roberts Rules of Order, Bill Courtney then asked 3 times for floor nominations, for each of the offices.

Nominees Elected to Office – As there were no additional nominations from the floor, and with their being only one nominee per each position on the Board, the bylaws, along with Roberts Rules of Order, then do not require a ballot vote, therefore Bill Courtney asked the assembled Members to declared the nominees elected by acclamation by a show of the voting cards, with their terms beginning January 1, 2023.This was done with no nays.

The Candidates were thus elected to the offices for which they were nominated.

New 2023 Board of Directors – Bill Courtney then welcomed all who were nominated and elected.

Newsletter and Directory Publisher and Marketing Chair - Bill Courtney then took a moment to announce that Diane Peterson who, at the October 1st 2021 BSIA Board Meeting, was approved to assume lead of both the Newsletter and the Directory activities, has agreed to continue to coordinate these publications in 2023. Also, Bill noted Dave Elkins, who stepped up and volunteered to lead BSIA’s advertising and marketing activities, at this same October 1, 2021 BSIA Board Meeting, has agreed to continue in that capacity in 2023.

5 REVIEW OF 2022 PROJECTED INCOME AND EXPENSE STATEMENT (BY LEE BRANDT)

2022 Projected Income and Expenses – Lee Brandt, Treasurer, asked Members to refer to the handouts provided at registration as he presented the 2022 Projected Income and Expenses as of 11/1/2022 noting that -

	<u>2022 Approved</u>	<u>2022 Projected Difference</u>	
• TOTAL INCOME	\$32,276	\$39,066	\$6,790
• TOTAL EXPENSES	\$36,447	\$36,571	<u>(\$ 124)</u>
• PROJECTED OVERAGE/SHORTAGE			<u>\$6,666</u>
• <u>CASH AVAILABLE as of 11/1/22</u>			
○ OPERATING ACCOUNT	\$23,384		
○ RESERVES	\$52,524		
○ TOTAL CASH	<u>\$75,908</u>		

BSIA Member Questions – Bill asked if there were any questions from the attending meeting BSIA Members on the 2022 Year Budget to Actual Comparison. Those recorded were:

- Requesting a repeat of the cash on hand balances, which was done.
- Asking if BSIA still maintained a legal reserve. Lee explained that the reserves are not specified for any single purpose but have been used for additional expenses such as legal in the past year.

6 REVIEW AND APPROVAL OF THE 2023 BUDGET

Lee Brandt, Treasurer, next presented the 2023-year proposed budget, again asking members to refer to the handouts, noting that –

INCOME:

- Is estimated to total \$36,250.00
- Annual membership dues unchanged at \$45 (PayPal \$47)
- Membership income based on 525 members
- Advertising income slight increase
- New Construction income at 2022 level
- Interest Income down

EXPENSE:

- Is estimated to total \$36,248.00
- Base inflation rate increases of 7.5% (Impact = \$?)
- Security camera replacement complete
- Large increase in landscaping due to cost of monthly maintenance and planned improvements to the entrance islands.

Approval of 2023 Year Budget –

- **BSIA Member Questions** - Bill Courtney and Lee Brandt asked if there were any questions on the proposed 2023-year budget to which there were no questions.
- **Motion to Approve 2023 Year Budget** – In turn, after no questions, Faith Ferris moved that the proposed 2023 Year Budget, provided by Lee Brandt, be approved. It was then seconded by Pat Iorio. Then, with a show of voting cards of those attending this General Meeting, the BSIA Membership unanimously approved to pass the 2023-year budget.

7 OFFICERS' REPORTS

President – Bill Courtney

Bill noted that he was honored to be standing here finishing 4 “short” years as President. And, that he started in a memorable way with the decision regarding underground power, and finished with Hurricane Ian and Tropical Storm Nicole. It was quite a set of bookends.

He reminded the members that since its incorporation on May 19, 1983, the primary purpose of BSIA has been *“to provide a means for residents and owners of property in Burnt Store Isles to jointly promote the continual improvement of the neighborhood, to foster good fellowship, to protect the health, safety and well-being of the residents and owners; and to cooperate with other civic groups, owner organizations and governmental agencies as they consider plans and programs for the area.”*

Thinking about this he hoped that in some small way his tenure as president lived up to this purpose. He also thanked all the board members who gave unselfishly of their time to enhance BSI’s reputation as the leading waterfront, golfing, tennis and whatever you want to do outdoors community in SW Florida.

Vice President – Faith Ferris

Prior to giving her report, Faith presented outgoing President Bill Courtney with a Certificate of Appreciation from the Board of Directors and a gift certificate in recognition of his service.

Faith then provided the following highlights –

Treasurer – Lee Brandt

Nothing additional to report.

Secretary – Dave De Gerome

Dave was not able to attend the meeting.

8 DIRECTORS' REPORTS PLEASE FILL IN WHAT YOU REPORTED AT THE MEETING

Community Standards – Pat Iorio

Pat provided the following highlights –

E-Communications – Jenny Anderson

Jenny provided the following highlights –

Legal Liaison – Brian Bender

Bryan was not able to attend the meeting.

Membership – John Bothwell

Neighborhood Security – Dave Elkins

Dave provided the following highlights –

- The primary problems remain traffic and speeding – especially by RESIDENTS.
- The cameras at the two entrances have proven valuable tools in support of PGPD efforts.

Planning – Mary Boeringer

Mary was not able to attend the meeting.

Social – Wanda Daugherty

Wanda provided the following highlights –

- Joint Christmas Party at TICC with the Burnt Store Isles Boat Club is sold out.
- Upcoming events include the Escape Room, Comedy Night and the annual Picnic.

Special Projects – Kathy Martinelli

Kathy was not able to attend the meeting.

9 MEMBERS COMMENTS

10 THANK YOU TO OUTGOING 2022 BOARD MEMBERS

Bill Courtney thanked Dave De Gerome for his outstanding service the last two years as Secretary. Bill presented a Community Service Certificate to Dave at the November Board meeting.

Bill called Past President Ian Milne to the front and presented him with a Community Service certificate, highlighting his service as Vice President, President, Past President and as our resident Sage.

11 INTRODUCTION OF THE 2023 BSIA OFFICERS AND BOARD OF DIRECTORS

Bill Courtney then introduced the new 2023 Board of Directors including:

<p>Officers:</p> <ul style="list-style-type: none">- President, Bill Page- Vice President, Pat Iorio- Treasurer, Lee Brandt- Secretary, Charmane Ponkratz <p>Publisher – Committee Chair:</p> <ul style="list-style-type: none">- Newsletter & Directory, Diane Peterson- Advertising, Dave Elkins <p>Past President:</p> <ul style="list-style-type: none">- Bill Courtney	<p>Directors:</p> <ul style="list-style-type: none">- Community Standards, Faith Ferris- E Communications, Jennifer Anderson- Legal Liaison, Brian Bender- Membership, John Bothwell- Planning, Mary Boeringer- Security, Dave Elkins- Social, Wanda Daugherty- Special Projects, Kathy Martinelli
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12 THANK YOU TO MEMBERS AND ADJOURN

Bill Courtney thanked the BSIA Members for attending tonight's meeting, recognizing that the Happy Hour drinks at the TICC bar might have had a positive influence on the meeting attendance.

Faith Ferris moved, seconded by Pat Iorio to adjourn the meeting. Motion carried.

Meeting adjourned at 4:22 PM

These BSIA 39th Annual Membership Meeting Minutes are respectfully submitted by –

Bill Courtney, President



Burnt Store Isles Association

2022 Projected Income
Statement

2023 Budget Proposal



BSIA 2022 FINANCIAL POSITION

INCOME STATEMENT SUMMARY 11/1/2022

	<u>2022 Approved</u>	<u>2022 Projected</u>	<u>Difference</u>
TOTAL INCOME	\$32,276	\$39,066	\$6,790
TOTAL EXPENSES	\$36,447	\$36,571	<u>(\$ 124)</u>
PROJECTED OVERAGE/SHORTAGE			<u>\$6,666</u>
<u>CASH AVAILABLE as of 11/1/22</u>			
OPERATING ACCOUNT	\$23,384		
RESERVES	\$52,524		
TOTAL CASH	<u>\$75,908</u>		

2022 Projected Income Statement

<i>INCOME:</i>	OCT 2022	NOV-DEC	2022 FULL YEAR	2022	FULL YEAR
	ACTUAL	ESTIMATE	PROJECTION	BUDGET	DEVIATION
MEMBERSHIP DUES	23,123	0	23,123	23,625	(502)
NEW CONSTRUCTION FEES	5,000	250	5,250	3,000	2,250
DIRECTORY ADS	2,125	0	2,125	2,307	(182)
NEWSLETTER ADS	4,471	0	4,471	1,500	2,971
INTEREST INCOME	11	2	13	150	(137)
DONATIONS RECEIVED	20	0	20	0	20
50/50	307	0	307	0	307
MISC. INCOME	215	0	215	100	115
BADGES MEMBER PAID	209	0	209	0	209
EVENTS MEMBER PAID	3,333	0	3,333	1,594	1,739
INCOME HEDGE				0	0
<i>TOTAL INCOME</i>	38,814	252	39,066	32,276	6,790

2022 Projected Income Statement

EXPENSES:	JAN - OCT	NOV-DEC	2022 FULL YEAR	2022	FULL YEAR
	ACTUAL	ESTIMATE	PROJECTION	BUDGET	DEVIATION
LANDSCAPING RESERVE	0	0	0	1,000	1,000
LANDSCAPING/PROPERTY MAINT	8,091	1,420	9,511	7,260	(2,251)
DIRECTORY PREPARATION	895	0	895	1,145	250
NEWSLETTER PREPARATION	4,320	0	4,320	4,095	(225)
LEGAL FEES	3,100	1,000	4,100	3,000	(1,100)
ATTORNEY FEES RESERVES (See Legal Fee	0	0	0	0	0
LIABILITY INSURANCE	2,617	0	2,617	2,900	283
DONATION GIVEN	167	0	167	250	83
BADGES	234	0	234	0	(234)
EVENTS MEMBER PAID	3,158	0	3,158	1,594	(1,564)
EVENTS BSIA PAID	677	1,000	1,677	1,500	(177)
STORAGE UNIT RENT	640	122	762	480	(282)
PO BOX RENT	182	0	182	200	18
POSTAGE AND DELIVERY	13	0	13	525	512
SAFE DEPOSIT RENT	100	0	100	100	0
SOFTWARE	0	0	0	935	935
WEB DATA REMOTE HOSTING	1,054	0	1,054	588	(466)
WEB EMAILS CONSTANT CONTACT	658	0	658	0	(658)
STATE FEES	61	0	61	65	4
MISCELLANEOUS EXPENSE	175	0	175	1,050	875
OFFICE SUPPLIES	58	0	58	0	(58)
SURVEILLANCE CAMERAS	3,750	0	3,750	6,280	2,530
MEETING ROOM RENTAL	567	100	667	630	(37)
SHREDDER DAY	600	0	600	600	0
BANNERS	0	0	0	250	250
MASS MAILINGS	1,812	0	1,812	2,000	188
TOTAL EXPENSES	32,929	3,642	36,571	36,447	(124)
Projected overage/(shortage)	5,885	(3,390)	2,495	(4,171)	6,666



2023 PROPOSED BUDGET

<u>INCOME:</u>	2022 Approved BUDGET	2023 Proposed BUDGET	Difference 2022 vs 2023 BUDGET	Difference	
				2022 YTD ACTUAL	2023 BUDGET VS 2022 ACTUAL
MEMBERSHIP DUES	23,625	23,500	(125)	23,123	377
NEW CONSTRUCTION FEES	3,000	3,000	0	5,000	(2,000)
DIRECTORY ADS	2,307	2,300	(7)	2,125	176
NEWSLETTER ADS	1,500	4,500	3,000	4,471	29
INTEREST INCOME	150	50	(100)	11	39
DONATIONS RECEIVED	0	0	0	20	(20)
50/50	0	0	0	307	(307)
MISC. INCOME	100	100	0	215	(115)
BADGES MEMBER PAID	0		0	209	(209)
EVENTS MEMBER PAID	1,594	2,800	1,206	3,333	(533)
HEDGE/RESERVES TRANSFER	0	0	0	0	0
<u>TOTAL INCOME</u>	32,276	36,250	3,974	38,814	(2,564)



	2022 Approved BUDGET	2023 Proposed BUDGET	Difference 2022 vs 2023 BUDGET CHG	2022 YTD ACTUAL	Difference 2023 BUDGET VS 2022 ACTUAL
LANDSCAPING RESERVE	1,000	1,000	0	0	(1,000)
LANDSCAPING/PROPERTY MAINT	8,514	13,320	(4,806)	8,091	(5,229)
DIRECTORY PREPARATION	1,145	1,000	145	1,145	145
NEWSLETTER PREPARATION	4,095	4,800	(705)	4,095	(705)
LEGAL FEES	3,000	4,000	(1,000)	3,100	(900)
ATTORNEY FEES RESERVES	0	0	0	0	0
LIABILITY INSURANCE	2,900	2,800	100	2,617	(183)
DONATION GIVEN	250	250	0	166	(84)
BADGES	0	50	(50)	234	184
EVENTS MEMBER PAID	1,594	2,900	(1,306)	3,158	258
EVENTS BSIA PAID	2,000	1,500	500	677	(823)
STORAGE UNIT RENT	584	785	(201)	640	(145)
PO BOX RENT	200	200	0	182	(18)
POSTAGE AND DELIVERY	525	100	425	13	(87)
SAFE DEPOSIT RENT	100	100	0	100	0
SOFTWARE	935	100	835	0	(100)
WEB DATA REMOTE HOSTING	588	0	588	1,054	1,054
WEB EMAILS CONSTANT CONTACT	0	588	(588)	658	70
STATE FEES	65	65	0	61	(4)
MISCELLANEOUS EXPENSE	1,050	500	550	175	(325)
OFFICE SUPPLIES	0	0	0	58	58
SURVEILLANCE CAMERAS	6,280	750	5,530	3,750	3,000
MEETING ROOM RENTAL	630	675	(45)	567	(108)
SHREDDER DAY	600	645	(45)	600	(45)
BANNERS	250	120	130	0	(120)
MASS MAILING	2,000	0	2,000	1,812	1,812
					0
TOTAL EXPENSES	38,305	36,248	2,057	32,953	(3,295)
	(6,029)	2	6,031	5,861	732