

Burnt Store Isles Association Board of Directors Meeting Minutes

Approved 4.7.2023

In-Person Meeting Held at Twin Isles Country Club
March 3, 2023
Meeting Called to Order at 9:00 a.m.

Pledge of Allegiance – Opened the meeting with the Pledge of Allegiance

1 UPDATE – PUNTA GORDA POLICE DEPARTMENT (PGPD) – NO REPORT.

2 ROLL CALL –

Officers Present

Bill Page, President
Patricia Iorio, Vice President
Lee Brandt, Treasurer

Directors Present

Jenny Anderson, E Communications
Brian Bender, Legal Liaison
John Bothwell (JB), Membership
Mary Boeringer, Planning
Wanda Daugherty, Social
Kathy Martinelli, Special Projects

Bill Courtney, Past President

Other Board and Committee Representatives

Diane Peterson, Newsletter and Directory (not able to attend today's meeting)
David Elkins – Advertising Sales (not able to attend today's meeting)

Excused:

Charmaine Ponkratz, Secretary
Faith Ferris, Community Standards
Dave Elkins, Neighborhood Security

A quorum has been established.

Other Attendees: -

David DeGerome, BSI Resident and BSIA Member
John Iorio – Pat Iorio's nephew

3 REVIEW AND APPROVE BOARD MEETING MINUTES

It was moved, seconded to approve the Minutes dated February 3, 2023. Motion carried.

4 OFFICER'S REPORTS

President – Bill Page

- San Massimo property concern. It was noted that the problem continues even after 2 years of intervention by the BSIA Board. Kathy Martinelli will contact Dept. of Mental Health, Health Department, Elder Services.
- Traffic issues. Bill Page will prepare a summary of the work that BSIA has done to elevate the traffic concerns.
- Annual Meeting. By consensus, plans will be made to move the 2023 meeting to Twin Isles Country Club.
- Insurance Seminar. Initial offering was well received. It was decided to offer a second event.

Vice President – Patricia Iorio

- Architectural Changes. Concern that architectural change forms are not being submitted in advance of work being completed. BSIA will send letter to homeowners who did not submit architectural change form prior to work. They will be asked to submit the form for approval even after work is completed. In the event the change is not approved they will need to make necessary changes.

Secretary – Charmaine Ponkratz

- Charmaine offers heartfelt appreciation to Kathy for standing in the gap in taking notes for meeting.

Treasurer – Lee Brandt

Treasurer's Reports - Lee provided copies of the following Reports to the Board:

- **Financial Reports** – Budget vs. Actual February 2023 *(see detail at end of these minutes.)*
- **Checking Account Balances** *(See detail at the end of these minutes.)*
- Lee reported that a financial review needs to be conducted and requested 2 or 3 volunteers from the Board.
- Directors and Officers Liability Insurance – in a pre-meeting communication ((February 27) Lee reported that the insurance has been renewed and invoice paid.

5 OLD BUSINESS – NO ADDITIONAL ITEMS

6 NEW BUSINESS - NO ADDITIONAL ITEMS

7 DIRECTORS' REPORTS

Community Standards – Faith Ferris – no report

Communication – Jenny Anderson

- Jenny reported that emails have been sent to BSIA members who requested US Post mailing for official BSIA information. It was decided to remove that option from the membership form in the future.

Legal Liaison – Brian Bender

- Brian provided an update on the condo project on Madrid (Maguire Homes) awaiting color and other architectural information.

Membership – John Bothwell (J.B.)

- Current membership: 511; following up with prior year members who did not renew.
- John reported that Buffalo Graffix will be increasing their prices for printed materials..

Neighborhood Security – Dave Elkins – no report

Planning – Mary Boeringer – no report

Social – Wanda Daugherty

- Comedy night was a success; 185 tickets sold
- Picnic. March 18 at Ponce De Leon Park, 11:00 (set up starts at 9:30)
- Food Drive. March 29 at the corner of Tripoli and Monaco. 9:30 to 11:30
- Darts. March 30
- Glow Bike Ride at Christmas. Working through logistics: liability waiver, police coverage, volunteers.

Special Projects – Kathy Martinelli

- Madrid Islands have been upgraded with new ixora and blue agave plantings.
- The city has adjusted irrigation system for increased watering.
- Four new banners have been purchased.
- Letters have been painted on monuments
- Anchor lava rock bed has been refreshed

Past President – Bill Courtney

- Bill suggested that posting be placed on Next Door to alert BSI residents to deed restrictions and need for both city permits and architectural change approval.

8 PUBLISHER REPORTS

Newsletter (published 3 times a year) - Diane Peterson – no report

Directory – Diane Peterson – no report

Advertising Sales - Dave Elkins - no report

9 GUEST /MEMBER COMMENTS OR ISSUES

10 Other Topics Discussed Prior to Meeting End

There were no topics discussed.

11 ADJOURN

It was moved, and seconded to adjourn the meeting. Motion carried.

Meeting adjourned at approximately 10:20 AM

The next Board Meeting is planned to be held on Friday, April 7, 2023.

The next meeting will be “In-Person” and held at the Twin Isles Country Club.

Respectfully submitted by Charmaine Ponkratz, Secretary

Bank Summary – reported at 3.3.2023 meeting – as of February 28, 2023

Checking	Current Balance	Available Balance
Operating xxxxxx3729	\$ 42,524.60	\$ 42,611.00
Reserve Xxxxxx3750	\$ 52,554.09	\$ 52,554.09
TOTAL	\$ 95,078.69	\$ 95,165.09

Burnt Store Isles Association, Inc
Burnt Store Isles Association
Budget vs. Actual
Jan 2023, Feb 2023

FINANCIAL ROW	AMOUNT	BUDGET AMOUNT	AMOUNT OVER BUDGET	% OF BUDGET
Ordinary Income/Expense Income				
4100 - Membership Dues	\$22,655.05	\$23,500.00	(\$844.95)	96.40%
4200 - New Construction Fees	\$1,000.00	\$3,000.00	(\$2,000.00)	33.33%
4300 - Directory Ads	\$1,287.50	\$2,300.00	(\$1,012.50)	55.98%
4350 - Newsletter Ads	\$3,083.01	\$4,500.00	(\$1,416.99)	68.51%
4400 - Interest Income	\$3.02	\$50.00	(\$46.98)	6.04%
4610 - Misc. Income	\$0.00	\$100.00	(\$100.00)	0.00%
4620 - Badges - Member Paid	(\$14.23)	\$0.00	(\$14.23)	0.00%
4700 - Events - Member Paid	\$3,655.00	\$2,800.00	\$855.00	130.54%
Total - Income	\$31,669.35	\$36,250.00	(\$4,580.65)	87.36%
Gross Profit	\$31,669.35	\$36,250.00	(\$4,580.65)	87.36%
Expense				
6100 - Landscaping Reserve	\$0.00	\$1,000.00	(\$1,000.00)	0.00%
6150 - Landscaping/Property Mgmt	\$1,605.13	\$6,270.00	(\$4,664.87)	25.60%
6300 - Directory Preparation	\$0.00	\$1,000.00	(\$1,000.00)	0.00%
6350 - Newsletter Preparation	\$1,884.63	\$4,800.00	(\$2,915.37)	39.26%
6400 - Legal Fees	\$110.00	\$4,000.00	(\$3,890.00)	2.75%
6420 - Liability Insurance	\$0.00	\$2,800.00	(\$2,800.00)	0.00%
6500 - Donation Given	\$0.00	\$250.00	(\$250.00)	0.00%
6620 - Badges	\$0.00	\$50.00	(\$50.00)	0.00%
6700 - Events Member Paid	\$3,249.00	\$2,900.00	\$349.00	112.03%
6710 - Events BSIA Paid	\$64.20	\$2,200.00	(\$2,135.80)	2.92%
6730 - Storage Unit Rent	\$77.75	\$130.82	(\$53.07)	59.43%
6750 - PO Box Rental	\$0.00	\$200.00	(\$200.00)	0.00%
6760 - Postage and Delivery	\$254.39	\$100.00	\$154.39	254.39%
6770 - Safe deposit Rent	\$100.00	\$100.00	\$0.00	100.00%
6800 - Software	\$104.93	\$100.00	\$4.93	104.93%
6820 - Web Emails Constant Contact	\$0.00	\$588.00	(\$588.00)	0.00%
6830 - State Fees	\$61.25	\$65.00	(\$3.75)	94.23%
6900 - Misc. Expense	\$99.49	\$500.00	(\$400.51)	19.90%
6920 - Surveillance Cameras	(\$48.00)	\$0.00	(\$48.00)	0.00%
6930 - Meeting Room Rent	\$0.00	\$675.00	(\$675.00)	0.00%
6940 - Shredder Day	\$0.00	\$645.00	(\$645.00)	0.00%
6950 - Banners	\$51.46	\$120.00	(\$68.54)	42.88%
Total - Expense	\$7,614.23	\$28,493.82	(\$20,879.59)	26.72%
Net Ordinary Income	\$24,055.12	\$7,756.18	\$16,298.94	310.14%
Net Income	\$24,055.12	\$7,756.18	\$16,298.94	310.14%