



# COMPENSATION AGREEMENT

1. **PARTIES AGREE:** In this legally binding Compensation Agreement, the

- LISTING BROKERAGE: Olivia Cooley Real Estate, or
- SELLER: \_\_\_\_\_, or
- BUYER: \_\_\_\_\_

AGREES TO COMPENSATE THE BROKERAGE COMPANY \_\_\_\_\_ for the purpose, property, terms, and compensation stated below.

- 2. **FOR PURPOSE/ACTIVITY:**  BUYING ON BEHALF OF \_\_\_\_\_ (CLIENT/CUSTOMER NAME)
- LISTING  LEASING/RENTING  OTHER \_\_\_\_\_

3. **REGARDING PROPERTY:** \_\_\_\_\_

Address 1161 Declaration Drive Unit # \_\_\_\_\_  
 City Elgin State of South Carolina  
 Zip 29045 County of Richland Lot \_\_\_\_\_  
 Block \_\_\_\_\_ Section/Phase \_\_\_\_\_ Subdivision The Park at Liberty Ridge  
 Tax Map 28803-07-16 Other \_\_\_\_\_

4. **TERMS:** This Compensation Agreement begins on \_\_\_\_\_ and ends at 11:59 p.m. local time on \_\_\_\_\_ and does not create any agency relationships and expires 5 years after Effective Date if no termination date stated herein.

5. **COMPENSATION:** Shall be paid in U.S. Dollars according to the following terms: A compensation amount of 3.00 % of the gross sales price or \$ \_\_\_\_\_ or \_\_\_\_\_ % of the lease/rent payments  total  monthly  other regarding the Property and will be due and payable at:

- The Closing of the Property
- Assumption of the lease
- As otherwise agreed: \_\_\_\_\_

**PAYMENT WOULD BE DUE IN THE EVENT OF DEFAULT BY THE COMPENSATING PARTY. COMPENSATION FOR THE PURPOSES/ACTIVITIES DESCRIBED ABOVE IS NOT SET BY LAW AND IS FULLY NEGOTIABLE BETWEEN THE PARTIES.**

6. **DISCLOSURE:** The parties agree that compensation being paid under this Agreement will be disclosed to all parties to the transaction that generate the compensation payment.

**PARTIES ARE SOLELY RESPONSIBLE FOR OBTAINING LEGAL ADVICE PRIOR TO SIGNING THIS AGREEMENT** Parties acknowledge receiving, reading, reviewing, and understanding this Agreement. Parties acknowledge having time and opportunity to review all documents and receive legal counsel from an attorney of their choice prior to signing. Effective date is the above stated date or latest date upon which all parties are aware of signatures and agreement.

<i>Olivia Cooley</i>	dotloop verified 08/15/24 1:19 PM EDT Z0FN-VBPJ-HPML-M2PZ		Date: _____	Time: _____
			Date: _____	Time: _____
			Date: _____	Time: _____
			Date: _____	Time: _____

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