



COMPENSATION AGREEMENT

1. **PARTIES AGREE:** In this legally binding Compensation Agreement, the

- LISTING BROKERAGE: Olivia Cooley Real Estate, or
- SELLER: _____, or
- BUYER: _____

AGREES TO COMPENSATE THE BROKERAGE COMPANY _____

for the purpose, property, terms, and compensation stated below.

2. **FOR PURPOSE/ACTIVITY:** BUYING SELLING LEASING/RENTING OTHER _____

3. **REGARDING PROPERTY:** _____

Address 750 Russell Street Unit # _____
 City Orangeburg State of South Carolina
 Zip 29115 County of Orangeburg County
 Lot _____ Block _____ Section/Phase _____ Subdivision _____
 Tax Map _____ Other _____

4. **TERMS:** This Compensation Agreement begins on _____ and ends at 11:59 p.m. local time on _____ and does not create any agency relationships and expires 5 years after Effective Date if no termination date stated herein. This Compensation Agreement pertains to all listings/properties of _____ or any home constructed by the seller/builder _____.

5. **COMPENSATION:** Shall be paid in U.S. Dollars according to the following terms: A compensation amount of 2.5 % of the gross sales price or \$ _____ or _____ % of the lease/rent payments total monthly other _____ regarding the Property and will be due and payable at the Closing (or transfer of interest) of the Property or possession or upon Seller default or as otherwise agreed: _____.

6. **PARTIES ARE SOLELY RESPONSIBLE FOR OBTAINING LEGAL ADVICE PRIOR TO SIGNING THIS AGREEMENT** Parties acknowledge receiving, reading, reviewing, and understanding this Agreement. Parties acknowledge having time and opportunity to review all documents and receive legal counsel from their attorneys prior to signing. Effective date is the above stated date or latest date upon which all parties are aware of signatures and agreement.

Olivia Cooley dotloop verified 10/15/24 3:06 PM EDT NZUE-ZD56-55PM-32XR Date: _____ Time: _____

Date: _____ Time: _____

Date: _____ Time: _____

Date: _____ Time: _____

REALTOR® is the registered collective membership mark which may be used only by those real estate licensees who are members of the NATIONAL ASSOCIATION OF REALTORS® and who subscribe to its strict professional Code of Ethics. The South Carolina Association of REALTORS® (SCR) owns copyright to the content of this form and expressly prohibits the display, distribution, duplication, transmission, alteration, or reproduction of any part of SCR copyright content as well as the use of the name "South Carolina Association of REALTORS®" in connection with any written or electronic format without the prior written consent of SCR. SCR makes no representation as to the legal adequacy of this form or the information added for a specific transaction and recommends that Parties consult a SC attorney prior to signing to ensure the completed form meets your legal need.