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09/01/25

Accrual Basis

Bay Point Legend Villas Association, Inc.

Balance Sheet

As of August 31, 2025

	Aug 31, 25
ASSETS	
Current Assets	
Checking/Savings	
11021 · Trustmark Regular Checking	31,428.80
11022 · Trustmark Reserve Account	61,477.23
11023 · Trustmark Roof Reserve Account	-50.00
Total Checking/Savings	92,856.03
Accounts Receivable	
11051 · Accounts Receivable	8,645.00
Total Accounts Receivable	8,645.00
Other Current Assets	
12001 · Allowance for Doubtful Accounts	-1,521.42
Total Other Current Assets	-1,521.42
Total Current Assets	99,979.61
Other Assets	
13031 · Prepaid Insurance	85,071.78
33000 · Fund Balance--Reerve Account	-12,000.00
Total Other Assets	73,071.78
TOTAL ASSETS	173,051.39
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2102 · Insurance Note Payable	63,749.71
2203 · Contract Liability	55,441.00
Total Other Current Liabilities	119,190.71
Total Current Liabilities	119,190.71
Total Liabilities	119,190.71
Equity	
32000 · Retained Earnings	33,875.91
Net Income	19,984.77
Total Equity	53,860.68
TOTAL LIABILITIES & EQUITY	173,051.39