Legend Villas
2025 Adopted Budget
Income Statement & Cash Flow

Fixed Income	**Adopted 2025 Budget**	**January**	**February**	**March**	**April**	**May**	**June**	**July**	**August**	**September**	**October**	**November**	**December**	**Total**
Assessment Income	201,600.00	36,135.00	11,555.00		39,200.00	8,400.00	8,400.00	30,800.00	5,600.00	2,800.00	35,110.00	4,000.00	58,710.00	240,710.00
Special Assessment Income		6,000.00									8,400.00	30,000.00		44,400.00
Fund Transfer														
Golf Cart Income	175.00		50.00					90.00		6.25	16.75			163.00
Interest Income	1,500.00	140.29	127.28	141.09	137.03	140.32			140.29	117.14	111.62	125.00	125.00	1,305.06
Late Fee Income	250.00	25.00		125.00	100.00		25.00	25.00				50.00		350.00
Estoppel Fee Income	250.00	299.00								299.00				
Total Fixed Income	203,775.00	42,599.29	11,732.28	266.09	39,437.03	8,540.32	8,425.00	30,915.00	5,740.29	3,222.39	43,638.37	34,175.00	58,835.00	287,526.06
Fixed Expenses														
Contract Accounting	7,200.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	7,200.00
Website	1,500.00	1,096.15	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	1,646.15
Lawn Maintenance	13,800.00	1,150.00	1,150.00	1,150.00	1,150.00	1,219.32	1,549.84	1,894.12	1,150.00	1,150.00	1,150.00	1,150.00	1,150.00	15,013.28
Landscaping (Lawn Chemical)	4,200.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	4,200.00
Non-Budget Lawn Maintenance	2,000.00													-
Irrigation Maintenance	1,000.00				450.00		350.00			85.00	550.00			1,435.00
Building Repairs & Maintenance	20,000.00	1,427.51		1,284.44	175.00	375.48	8,953.14	375.00	8,885.00	14,476.45	320.00	1,500.00	1,500.00	39,272.02
Termite Expense	1,050.00								1,050.00					1,050.00
Insurance Expense	87,000.00	9,540.74	8,619.82	6,972.85	13,100.77	6,972.85	6,972.85	8,704.66	6,567.08	6,567.08	6,567.08	6,567.08	6,567.08	93,719.94
Flood Insurance Expense	21,000.00			1,646.97		1,665.59	1,665.59		1,665.59	1,665.59	1,665.59	1,665.59	1,665.59	13,306.10
Insurance Finance Charge	5,000.00				1,070.00			2,259.33						3,329.33
Taxes & Licenses	200.00	144.00		61.25										205.25
Accountant	4,000.00						3,855.00							3,855.00
Legal Expense	200.00													-
Estoppel Preparation	125.00	149.00					125.00			149.00				423.00
Appraisal Expense	-			300.00										300.00
Office Supplies	500.00	89.02	206.25		250.00			39.81	83.51				150.00	818.59
Pest Control	2,880.00	260.00	260.00	260.00	260.00	260.00	260.00	260.00	260.00		425.00	175.00	175.00	2,855.00
Utilities	800.00	79.96	69.38	63.35	61.23	61.35	55.34	55.73	57.89	58.13	66.29	60.00	60.00	748.65
Water	3,200.00	232.74	293.64	219.11	239.70	214.47	229.55	263.48	256.23	213.60	214.18	225.00	225.00	2,826.70
Sewer	6,200.00	460.63	551.98	440.18	471.07	433.32	455.84	506.74	589.52	431.92	432.79	500.00	500.00	5,773.99
Irrigation	10,000.00	382.96	295.09	52.86	8,294.00	362.95	73.82	51.49	40.00	51.49	51.49	75.00	75.00	9,806.15
Trash Removal	4,500.00	378.35	378.35	378.35	378.35	378.35	378.35	378.35	378.35	378.35	378.35	378.35	378.35	4,540.20
Postage	250.00	104.12											150.00	254.12
Reserve Contribution	6,000.00												6,000.00	6,000.00
Miscellaneous Expense	100.00							663.20					100.00	218,578.47
Sub-total Fixed Expenses	202,705.00	16,445.18	12,824.51	13,829.36	26,900.12	12,943.68	25,924.32	16,451.91	21,983.17	26,226.61	12,820.77	13,296.02	19,696.02	219,341.67
Net Excess (Deficit) Regular Income Over E	**1,070.00**	**26,154.11**	**(1,092.23)**	**(13,563.27)**	**12,536.91**	**(4,403.36)**	**(17,499.32)**	**14,463.09**	**(16,242.88)**	**(23,004.22)**	**30,817.60**	**20,878.98**	**39,138.98**	**68,184.39**
Balance Forward	**1/1/2025**													
Month End Operating Bank Balance	32,678.82	44,758.64	43,346.30	29,518.34	51,230.60	46,688.68	35,325.90	48,950.33	31,428.80	8,301.69	39,008.34			
Month End Reserve Bank Balance	60,386.13	60,525.42	60,651.53	60,791.43	60,927.14	61,065.80	61,199.56	61,338.29	61,477.23	61,593.87	61,704.82			

	12/31/2024	**2025 Contribution**	**Projected 12/31/2025**	**% Share of Reserves**
Regular Painting Reserve	33,212.37	3,300.00	36,512.37	55%
Regular Roof Reserve	22,342.87	2,220.00	24,562.87	37%
Regular Paving Reserve	4,830.89	480.00	5,310.89	8%
Total Reserve	63,752.51	6,000.00	66,386.13	
Regular Reserve Balance	60,386.13	6,000.00	66,386.13	