Legend Villas
2025 Adopted Budget
Income Statement & Cash Flow

Fixed Income	**Adopted 2025 Budget**	**January**	**February**	**March**	**April**	**May**	**June**	**July**	**August**	**September**	**October**	**November**	**December**	**Total**
Assessment Income	$ 201,600.00	$ 36,135.00	$ 11,555.00		$ 39,200.00	$ 8,400.00	$ 8,400.00	$ 30,800.00	$ 5,600.00					$ 140,090.00
Special Assessment Income		$ 6,000.00												$ 6,000.00
Fund Transfer														
Golf Cart Income	$ 175.00		$ 50.00					$ 90.00						$ 140.00
Interest Income	$ 1,500.00	$ 140.29	$ 127.28	$ 141.09	$ 137.03	$ 140.32			$ 140.29					$ 826.30
Late Fee Income	$ 250.00	$ 25.00		$ 125.00	$ 100.00		$ 25.00	$ 25.00						$ 300.00
Estoppel Fee Income	$ 250.00	$ 299.00												
Total Fixed Income	$ 203,775.00	$ 42,599.29	$ 11,732.28	$ 266.09	$ 39,437.03	$ 8,540.32	$ 8,425.00	$ 30,915.00	$ 5,740.29	$ -	$ -	$ -	$ -	$ 147,655.30
Fixed Expenses														
Contract Accounting	$ 7,200.00	$ 600.00	$ 600.00	$ 600.00	$ 600.00	$ 600.00	$ 600.00	$ 600.00	$ 600.00					$ 4,800.00
Website	$ 1,500.00	$ 1,096.15	$ 50.00	$ 50.00	$ 50.00	$ 50.00	$ 50.00	$ 50.00	$ 50.00					$ 1,446.15
Lawn Maintenance	$ 13,800.00	$ 1,150.00	$ 1,150.00	$ 1,150.00	$ 1,150.00	$ 1,219.32	$ 1,549.84	$ 1,894.12	$ 1,150.00					$ 10,413.28
Landscaping (Lawn Chemical)	$ 4,200.00	$ 350.00	$ 350.00	$ 350.00	$ 350.00	$ 350.00	$ 350.00	$ 350.00	$ 350.00					$ 2,800.00
Non-Budget Lawn Maintenance	$ 2,000.00													$ -
Irrigation Maintenance	$ 1,000.00				$ 450.00		$ 350.00							$ 800.00
Building Repairs & Maintenance	$ 20,000.00	$ 1,427.51		$ 1,284.44	$ 175.00	$ 375.48	$ 8,953.14	$ 375.00	$ 8,885.00					$ 21,475.57
Termite Expense	$ 1,050.00								$ 1,050.00					$ 1,050.00
Insurance Expense	$ 87,000.00	$ 9,540.74	$ 8,619.82	$ 6,972.85	$ 13,100.77	$ 6,972.85	$ 6,972.85	$ 8,704.66	$ 6,567.08					$ 67,451.62
Flood Insurance Expense	$ 21,000.00			$ 1,646.97		$ 1,665.59	$ 1,665.59		$ 1,665.59					$ 6,643.74
Insurance Finance Charge	$ 5,000.00				$ 1,070.00			$ 2,259.33						$ 3,329.33
Taxes & Licenses	$ 200.00	$ 144.00		$ 61.25										$ 205.25
Accountant	$ 4,000.00						$ 3,855.00							$ 3,855.00
Legal Expense	$ 200.00													$ -
Estoppel Preparation	$ 125.00	$ 149.00					$ 125.00							$ 274.00
Appraisal Expense	$ -			$ 300.00										$ 300.00
Office Supplies	$ 500.00	$ 89.02	$ 206.25		$ 250.00			$ 39.81	$ 83.51					$ 668.59
Pest Control	$ 2,880.00	$ 260.00	$ 260.00	$ 260.00	$ 260.00	$ 260.00	$ 260.00	$ 260.00	$ 260.00					$ 2,080.00
Utilities	$ 800.00	$ 79.96	$ 69.38	$ 63.35	$ 61.23	$ 61.35	$ 55.34	$ 55.73	$ 57.89					$ 504.23
Water	$ 3,200.00	$ 232.74	$ 293.64	$ 219.11	$ 239.70	$ 214.47	$ 229.55	$ 263.48	$ 256.23					$ 1,948.92
Sewer	$ 6,200.00	$ 460.63	$ 551.98	$ 440.18	$ 471.07	$ 433.32	$ 455.84	$ 506.74	$ 589.52					$ 3,909.28
Irrigation	$ 10,000.00	$ 382.96	$ 295.09	$ 52.86	$ 8,294.00	$ 362.95	$ 73.82	$ 51.49	$ 40.00					$ 9,553.17
Trash Removal	$ 4,500.00	$ 378.35	$ 378.35	$ 378.35	$ 378.35	$ 378.35	$ 378.35	$ 378.35	$ 378.35					$ 3,026.80
Postage	$ 250.00	$ 104.12												$ 104.12
Reserve Contribution	$ 6,000.00													$ -
Miscellaneous Expense	$ 100.00							$ 663.20						$ 146,639.05
Sub-total Fixed Expenses	$ 202,705.00	$ 16,445.18	$ 12,824.51	$ 13,829.36	$ 26,900.12	$ 12,943.68	$ 25,924.32	$ 16,451.91	$ 21,983.17	$ -	$ -	$ -	$ -	$ 147,302.25
Net Excess (Deficit) Regular Income Over E	**$ 1,070.00**	**$ 26,154.11**	**$ (1,092.23)**	**$ (13,563.27)**	**$ 12,536.91**	**$ (4,403.36)**	**$ (17,499.32)**	**$ 14,463.09**	**$ (16,242.88)**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 353.05**
Balance Forward	**1/1/2025**													
Month End Operating Bank Balance	$ 32,678.82	$ 44,758.64	$ 43,346.30	$ 29,518.34	$ 51,230.60	$ 46,688.68	$ 35,325.90	$ 48,950.33	$ 31,428.80					
Month End Reserve Bank Balance	$ 60,386.13	$ 60,525.42	$ 60,651.53	$ 60,791.43	$ 60,927.14	$ 61,065.80	$ 61,199.56	$ 61,338.29	$ 61,477.23					

	12/31/2024	**2025 Contribution**	**Projected 12/31/2025**	**% Share of Reserves**
Regular Painting Reserve	$ 33,212.37	$ 3,300.00	$ 36,512.37	55%
Regular Roof Reserve	$ 22,342.87	$ 2,220.00	$ 24,562.87	37%
Regular Paving Reserve	$ 4,830.89	$ 480.00	$ 5,310.89	8%
Total Reserve	$ 63,752.51	$ 6,000.00	$ 66,386.13	
Regular Reserve Balance	$ 60,386.13	$ 6,000.00	$ 66,386.13	