

## Bay Point Legend Villas Association, Inc.

## Balance Sheet

As of May 31, 2026

	<u>May 31, 26</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
11021 · Trustmark Regular Checking	56,140.97
11022 · Trustmark Reserve Account	68,232.53
11023 · Trustmark Roof Reserve Account	-50.00
Total Checking/Savings	<u>124,323.50</u>
Accounts Receivable	
11051 · Accounts Receivable	4,330.00
Total Accounts Receivable	<u>4,330.00</u>
Other Current Assets	
12001 · Allowance for Doubtful Accounts	-1,521.42
Total Other Current Assets	<u>-1,521.42</u>
Total Current Assets	<u>127,132.08</u>
Other Assets	
13031 · Prepaid Insurance	12,399.83
33000 · Fund Balance--Reerve Account	-12,000.00
Total Other Assets	<u>399.83</u>
<b>TOTAL ASSETS</b>	<b><u>127,531.91</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2102 · Insurance Note Payable	-7,012.34
2203 · Contract Liability	55,441.00
Total Other Current Liabilities	<u>48,428.66</u>
Total Current Liabilities	<u>48,428.66</u>
Total Liabilities	<u>48,428.66</u>
Equity	
32000 · Retained Earnings	76,979.85
Net Income	2,123.40
Total Equity	<u>79,103.25</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>127,531.91</u></b>