

## Bay Point Legend Villas Association, Inc.

## Balance Sheet

As of December 31, 2025

	<u>Dec 31, 25</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
11021 · Trustmark Regular Checking	42,707.49
11022 · Trustmark Reserve Account	61,868.68
11023 · Trustmark Roof Reserve Account	-50.00
Total Checking/Savings	<u>104,526.17</u>
Accounts Receivable	
11051 · Accounts Receivable	21,510.00
Total Accounts Receivable	<u>21,510.00</u>
Other Current Assets	
12001 · Allowance for Doubtful Accounts	-1,521.42
Total Other Current Assets	<u>-1,521.42</u>
Total Current Assets	<u>124,514.75</u>
Other Assets	
13031 · Prepaid Insurance	50,253.14
33000 · Fund Balance--Reerve Account	-12,000.00
Total Other Assets	<u>38,253.14</u>
<b>TOTAL ASSETS</b>	<b><u>162,767.89</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2102 · Insurance Note Payable	30,819.03
2203 · Contract Liability	55,441.00
Total Other Current Liabilities	<u>86,260.03</u>
Total Current Liabilities	<u>86,260.03</u>
Total Liabilities	86,260.03
Equity	
32000 · Retained Earnings	33,875.91
Net Income	42,631.95
Total Equity	<u>76,507.86</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>162,767.89</u></b>