

Bay Point Legend Villas Association, Inc.

Balance Sheet

As of March 31, 2026

	<u>Mar 31, 26</u>
ASSETS	
Current Assets	
Checking/Savings	
11021 · Trustmark Regular Checking	68,177.78
11022 · Trustmark Reserve Account	68,010.79
11023 · Trustmark Roof Reserve Account	-50.00
Total Checking/Savings	<u>136,138.57</u>
Accounts Receivable	
11051 · Accounts Receivable	3,360.00
Total Accounts Receivable	<u>3,360.00</u>
Other Current Assets	
12001 · Allowance for Doubtful Accounts	-1,521.42
Total Other Current Assets	<u>-1,521.42</u>
Total Current Assets	<u>137,977.15</u>
Other Assets	
13031 · Prepaid Insurance	24,611.15
33000 · Fund Balance--Reerve Account	-12,000.00
Total Other Assets	<u>12,611.15</u>
TOTAL ASSETS	<u>150,588.30</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2102 · Insurance Note Payable	7,786.61
2203 · Contract Liability	55,441.00
Total Other Current Liabilities	<u>63,227.61</u>
Total Current Liabilities	<u>63,227.61</u>
Total Liabilities	<u>63,227.61</u>
Equity	
32000 · Retained Earnings	76,979.85
Net Income	10,380.84
Total Equity	<u>87,360.69</u>
TOTAL LIABILITIES & EQUITY	<u>150,588.30</u>