

Bay Point Legend Villas Association, Inc.

Balance Sheet

As of November 30, 2025

	<u>Nov 30, 25</u>
ASSETS	
Current Assets	
Checking/Savings	
11021 · Trustmark Regular Checking	44,621.90
11022 · Trustmark Reserve Account	61,785.35
11023 · Trustmark Roof Reserve Account	-50.00
	106,357.25
Total Checking/Savings	106,357.25
Accounts Receivable	
11051 · Accounts Receivable	32,260.00
Total Accounts Receivable	32,260.00
Other Current Assets	
12001 · Allowance for Doubtful Accounts	-1,521.42
Total Other Current Assets	-1,521.42
Total Current Assets	137,095.83
Other Assets	
13031 · Prepaid Insurance	58,957.80
33000 · Fund Balance--Reerve Account	-12,000.00
	46,957.80
Total Other Assets	46,957.80
TOTAL ASSETS	184,053.63
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2102 · Insurance Note Payable	39,051.70
2203 · Contract Liability	55,441.00
	94,492.70
Total Other Current Liabilities	94,492.70
Total Current Liabilities	94,492.70
Total Liabilities	94,492.70
Equity	
32000 · Retained Earnings	33,875.91
Net Income	55,685.02
	89,560.93
Total Equity	89,560.93
TOTAL LIABILITIES & EQUITY	184,053.63