Legend Villas
2025 Adopted Budget
Income Statement & Cash Flow

Fixed Income	Adopted 2025 Budget	January	February	March	April	May	June	July	August	September	October	November	December	Total
Assessment Income	201,600.00	36,135.00	11,555.00		39,200.00	8,400.00	8,400.00	30,800.00	5,600.00	2,800.00	35,110.00	14,800.00		201,600.00
Special Assessment Income		6,000.00									8,400.00	8,800.00		23,200.00
Fund Transfer														-
Golf Cart Income	175.00		50.00					90.00		6.25	16.75	55.00		218.00
Interest Income	1,500.00	140.29	127.28	141.09	137.03	140.32			140.29	117.14	111.62	81.85		1,136.91
Late Fee Income	250.00	25.00		125.00	100.00		25.00	25.00						300.00
Estoppel Fee Income	250.00	299.00								299.00		299.00		897.00
Total Fixed Income	203,775.00	42,599.29	11,732.28	266.09	39,437.03	8,540.32	8,425.00	30,915.00	5,740.29	3,222.39	43,638.37	24,035.85	-	227,351.91
Fixed Expenses														
Contract Accounting	7,200.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00		6,600.00
Website	1,500.00	1,096.15	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00		1,596.15
Lawn Maintenance	13,800.00	1,150.00	1,150.00	1,150.00	1,150.00	1,219.32	1,549.84	1,894.12	1,150.00	1,150.00	1,150.00	1,150.00		13,863.28
Landscaping (Lawn Chemical)	4,200.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00		3,850.00
Non-Budget Lawn Maintenance	2,000.00											200.00		200.00
Irrigation Maintenance	1,000.00				450.00		350.00			85.00	550.00			1,435.00
Building Repairs & Maintenance	20,000.00	1,427.51		1,284.44	175.00	375.48	8,953.14	375.00	8,885.00	14,476.45	320.00	1,470.00		37,742.02
Termite Expense	1,050.00								1,050.00					1,050.00
Insurance Expense	87,000.00	9,540.74	8,619.82	6,972.85	13,100.77	6,972.85	6,972.85	8,704.66	6,567.08	6,567.08	6,567.08	6,567.08		87,152.86
Flood Insurance Expense	21,000.00			1,646.97		1,665.59	1,665.59		1,665.59	1,665.59	1,665.59	1,665.59		11,640.51
Insurance Finance Charge	5,000.00				1,070.00			2,259.33						3,329.33
Taxes & Licenses	200.00	144.00		61.25										205.25
Accountant	4,000.00						3,855.00							3,855.00
Legal Expense	200.00											5,000.00		5,000.00
Estoppel Preparation	125.00	149.00					125.00			149.00		149.00		572.00
Appraisal Expense	-			300.00										300.00
Office Supplies	500.00	89.02	206.25		250.00			39.81	83.51					668.59
Pest Control	2,880.00	260.00	260.00	260.00	260.00	260.00	260.00	260.00	260.00		425.00	175.00		2,680.00
Utilities	800.00	79.96	69.38	63.35	61.23	61.35	55.34	55.73	57.89	58.13	66.29	66.71		695.36
Water	3,200.00	232.74	293.64	219.11	239.70	214.47	229.55	263.48	256.23	213.60	214.18	164.01		2,540.71
Sewer	6,200.00	460.63	551.98	440.18	471.07	433.32	455.84	506.74	589.52	431.92	432.79	357.53		5,131.52
Irrigation	10,000.00	382.96	295.09	52.86	8,294.00	362.95	73.82	51.49	40.00	51.49	51.49	51.49		9,707.64
Trash Removal	4,500.00	378.35	378.35	378.35	378.35	378.35	378.35	378.35	378.35	378.35	378.35	378.35		4,161.85
Postage	250.00	104.12												104.12
Reserve Contribution	6,000.00													-
Miscellaneous Expense	100.00							663.20						663.20
Sub-total Fixed Expenses	202,705.00	16,445.18	12,824.51	13,829.36	26,900.12	12,943.68	25,924.32	16,451.91	21,983.17	26,226.61	12,820.77	18,394.76	-	204,744.39
Net Excess (Deficit) Regular Income Over E	**1,070.00**	**26,154.11**	**(1,092.23)**	**(13,563.27)**	**12,536.91**	**(4,403.36)**	**(17,499.32)**	**14,463.09**	**(16,242.88)**	**(23,004.22)**	**30,817.60**	**5,641.09**	**-**	**22,607.52**
Balance Forward	**1/1/2025**													
Month End Operating Bank Balance	32,678.82	44,758.64	43,346.30	29,518.34	51,230.60	46,688.68	35,325.90	48,950.33	31,428.80	8,301.69	39,008.34	44,621.90		
Month End Reserve Bank Balance	60,386.13	60,525.42	60,651.53	60,791.43	60,927.14	61,065.80	61,199.56	61,338.29	61,477.23	61,593.87	61,704.82	61,785.35		

	12/31/2024	2025 Contribution	Projected 12/31/2025	% Share of Reserves	
Regular Painting Reserve	$ 33,212.37	$ 3,300.00	$ 36,512.37	55%	
Regular Roof Reserve	$ 22,342.87	$ 2,220.00	$ 24,562.87	37%	
Regular Paving Reserve	$ 4,830.89	$ 480.00	$ 5,310.89	8%	
Total Reserve	$ 63,752.51	$ 6,000.00	$ 66,386.13		
Regular Reserve Balance	$ 60,386.13	$ 6,000.00	$ 66,386.13		
			$ 61,704.82		
			$ 6,000.00	at 12/31/25	
			$ 67,704.82	$ 37,237.65	painting