

Bay Point Legend Villas Association, Inc.

Balance Sheet

02/04/26

As of January 31, 2026

Accrual Basis

	<u>Jan 31, 26</u>
ASSETS	
Current Assets	
Checking/Savings	
11021 · Trustmark Regular Checking	65,976.84
11022 · Trustmark Reserve Account	67,943.45
11023 · Trustmark Roof Reserve Account	-50.00
Total Checking/Savings	<u>133,870.29</u>
Accounts Receivable	
11051 · Accounts Receivable	30,435.00
Total Accounts Receivable	<u>30,435.00</u>
Other Current Assets	
12001 · Allowance for Doubtful Accounts	-1,521.42
Total Other Current Assets	<u>-1,521.42</u>
Total Current Assets	<u>162,783.87</u>
Other Assets	
13031 · Prepaid Insurance	42,020.47
33000 · Fund Balance--Reerve Account	-12,000.00
Total Other Assets	<u>30,020.47</u>
TOTAL ASSETS	<u>192,804.34</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2102 · Insurance Note Payable	22,586.36
2203 · Contract Liability	55,441.00
Total Other Current Liabilities	<u>78,027.36</u>
Total Current Liabilities	<u>78,027.36</u>
Total Liabilities	<u>78,027.36</u>
Equity	
32000 · Retained Earnings	76,979.85
Net Income	37,797.13
Total Equity	<u>114,776.98</u>
TOTAL LIABILITIES & EQUITY	<u>192,804.34</u>