

MERCHANTS BONDING COMPANY™

MERCHANTS BONDING COMPANY (MUTUAL) P.O. BOX 14498, DES MOINES, IA 50306-3498
PHONE: (800) 876-6827 FAX: (800) 833-1211

NOTARY PUBLIC BOND

KENTUCKY STATE AT LARGE County Clerk

COMMONWEALTH OF KENTUCKY

BOND No. 101388782

KNOW ALL PERSONS BY THESE PRESENTS:

That I WENDIE EDWINA M. NEELY Notary Public of
KENTUCKY STATE AT LARGE County, and Merchants Bonding Company (Mutual), a corporation duly
licensed to do business in the Commonwealth of Kentucky, as Surety, hereby covenant and agree with the
Commonwealth of Kentucky in the penal sum of One Thousand Dollars (\$1,000.00)
that the said WENDIE EDWINA M. NEELY as Notary Public of
KENTUCKY STATE AT LARGE County, shall well and properly discharge all duties of said office as required by law.

Signed and dated this 29th day of January, 2025.

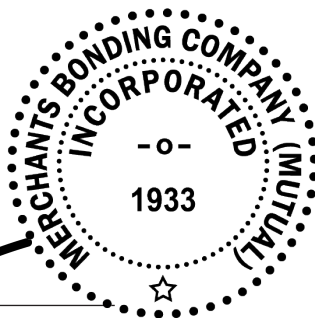
WHEREAS, the above-named Principal has been duly appointed Notary Public in the Commonwealth of Kentucky for
the term of four years beginning February 1, 2025, and expires February 1, 2029.

NOW, THEREFORE, the condition of this bond is that if the named Principal shall faithfully discharge the duties of the
office of Notary Public during his/her continuance therein, then this obligation shall be null and void; otherwise, it shall
remain in full force and effect.

Attest:

Dan Lengeling
Vice President Commercial Underwriting

Clerk _____ County Court,



Principal WENDIE EDWINA M. NEELY

Merchants Bonding Company (Mutual)

By:

James A. Holter
James A. Holter, Attorney-in-Fact

By: _____ D.C.

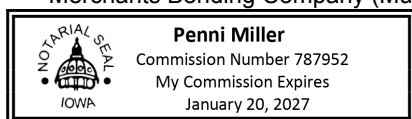
ACKNOWLEDGEMENT OF SURETY

STATE OF Iowa

COUNTY OF Dallas

On this 29th day of January, 2025, before me personally appeared _____

James A. Holter who acknowledged that he or she is the attorney in fact who is authorized
to sign on behalf of Merchants Bonding Company (Mutual), an Iowa corporation, on behalf of the corporation.



NEO 0767 KY (3/21)

Penni Miller

Notary Public

OATH OF OFFICE

STATE OF _____

COUNTY OF _____

I, WENDIE EDWINA M. NEELY do solemnly swear or affirm that I will support the Constitution of the United States and the Constitution of this Commonwealth, and be faithful and true to the Commonwealth of Kentucky so long as I continue a citizen thereof, and that I will faithfully execute, to the best of my ability, the office of _____ according to law: and I do further solemnly swear (or affirm) that since the adoption of present Constitution, I being a citizen of this State, have not fought a duel with deadly weapons within this State nor out of it, nor have I sent or accepted a challenge to fight a duel with deadly weapons, nor have I acted as second in carrying a challenge, nor aided or assisted any person thus offending, so help me God;

WENDIE EDWINA M. NEELY Principal

Sworn to before me and signed in my presence this _____ day of _____, _____.

My commission expires _____.

Notary Public

MERCHANTS
BONDING COMPANYTM
POWER OF ATTORNEY

Know All Persons By These Presents, that MERCHANTS BONDING COMPANY (MUTUAL) and MERCHANTS NATIONAL BONDING, INC., both being corporations of the State of Iowa, d/b/a Merchants National Indemnity Company (herein collectively called the "Companies") do hereby make, constitute and appoint, individually,

James A. Holter

their true and lawful Attorney(s)-in-Fact, to sign its name as surety(ies) and to execute, seal and acknowledge any and all bonds, undertakings, contracts and other written instruments in the nature thereof, on behalf of the Companies in their business of guaranteeing the fidelity of persons, guaranteeing the performance of contracts and executing or guaranteeing bonds and undertakings required or permitted in any actions or proceedings allowed by law.

This Power-of-Attorney is granted and is signed and sealed by facsimile under and by authority of the following By-Laws adopted by the Board of Directors of Merchants Bonding Company (Mutual) on April 23, 2011 and amended August 14, 2015 and April 27, 2024 and adopted by the Board of Directors of Merchants National Bonding, Inc., on October 16, 2015 and amended on April 27, 2024.

"The President, Secretary, Treasurer, or any Assistant Treasurer or any Assistant Secretary or any Vice President shall have power and authority to appoint Attorneys-in-Fact, and to authorize them to execute on behalf of the Company, and attach the seal of the Company thereto, bonds and undertakings, recognizances, contracts of indemnity and other writings obligatory in the nature thereof."

"The signature of any authorized officer and the seal of the Company may be affixed by facsimile or electronic transmission to any Power of Attorney or Certification thereof authorizing the execution and delivery of any bond, undertaking, recognizance, or other suretyship obligations of the Company, and such signature and seal when so used shall have the same force and effect as though manually fixed."

In connection with obligations in favor of the Florida Department of Transportation only, it is agreed that the power and authority hereby given to the Attorney-in-Fact includes any and all consents for the release of retained percentages and/or final estimates on engineering and construction contracts required by the State of Florida Department of Transportation. It is fully understood that consenting to the State of Florida Department of Transportation making payment of the final estimate to the Contractor and/or its assignee, shall not relieve this surety company of any of its obligations under its bond.

In connection with obligations in favor of the Kentucky Department of Highways only, it is agreed that the power and authority hereby given to the Attorney-in-Fact cannot be modified or revoked unless prior written personal notice of such intent has been given to the Commissioner-Department of Highways of the Commonwealth of Kentucky at least thirty (30) days prior to the modification or revocation.

In Witness Whereof, the Companies have caused this instrument to be signed and sealed this 29th day of January, 2025.



MERCHANTS BONDING COMPANY (MUTUAL)
MERCHANTS NATIONAL BONDING, INC.
d/b/a MERCHANTS NATIONAL INDEMNITY COMPANY

By

Larry Taylor
President

STATE OF IOWA
COUNTY OF DALLAS ss.

On this 29th day of January, 2025, before me appeared Larry Taylor, to me personally known, who being by me duly sworn did say that he is President of MERCHANTS BONDING COMPANY (MUTUAL) and MERCHANTS NATIONAL BONDING, INC.; and that the seals affixed to the foregoing instrument are the Corporate Seals of the Companies; and that the said instrument was signed and sealed in behalf of the Companies by authority of their respective Boards of Directors.



(Expiration of notary's commission
does not invalidate this instrument)

Penni Miller
Notary Public

I, Elisabeth Sandersfeld, Secretary of MERCHANTS BONDING COMPANY (MUTUAL) and MERCHANTS NATIONAL BONDING, INC., do hereby certify that the above and foregoing is a true and correct copy of the POWER-OF-ATTORNEY executed by said Companies, which is still in full force and effect and has not been amended or revoked.

In Witness Whereof, I have hereunto set my hand and affixed the seal of the Companies on this 29th day of January, 2025.



Elisabeth Sandersfeld
Secretary