KK
9.20.2023

<u>Legacy Water Supply Corporation</u>
Board of Directors' Meeting
MINUTES
Tuesday, August 15, 2023
at 3:00 p.m. CST
1826 North Loop 1604 West, Suite 260,
San Antonio, TX 78248

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1. Call to Order and Roll Call:
   a. David Earl called the meeting to order at 3:00 p.m.
   b. Members Present: Kathleen "Kandy" Walker, Rick Walker, and David Earl
   c. Others Present: David Earl, Johnathan Earl, Joe Freeland, and Melissa Johnson

2. Proof of Quorum: A quorum was present.

3. David Earl opened the meeting for public comment.
   a. Citizens to be Heard: None

4. Consider Approval of the July 24, 2023, Minutes of the Legacy Water Supply Corporation Board of Directors Meeting.

   a. Rick Walker moved to approve the July 24th Minutes. Kathleen "Kandy" Walker seconded the motion. The motion was unanimously approved and carried.

5. Consider and Take Possible Action on Authorizing Negotiation and, if applicable, Execution of a Wholesale Water Supply Agreement with Legacy Municipal Management District, and adoption of Resolution authorizing such action;

   a. Rick Walker moved to approve and authorize the negotiations and execution of a Wholesale Water Supply Agreement with Legacy Municipal Management Distirct ("LMMD") and adopt a resolution for same. Kathleen "Kandy" Walker seconded the motion. The motion was unanimously approved and carried.

6. Consider and Take Possible Action on Resolution of the Board of Directors of Legacy Water Supply Corporation Declaring its Intention to Reimburse Itself from the Proceeds of One or More Tax-Exempt Financings for Certain Expenditures Made and/or to be Made in Connection with Capital Improvement Project(s);

   a. Kathleen Walker moved to adopt a resolution of the Board of Directors of Legacy Water Supply Corporation ("LWSC") Declaring its Intention to Reimburse Itself from the Proceeds of One or More Tax-Exempt Financings for Certain Expenditures Made and/or to be Made in Connection with Capital Improvement Projects. Rick Walker *seconded the motion. The motion was unanimously approved and carried.*

7. Consider and Take Possible Action on a Resolution Calling for an Election of Directors Pursuant to the Amended Bylaws of Legacy Water Supply Corporation;

   a. *After discussion, Kathleen Walker moved to adopt a resolution to hold and provide proper notice of an Election for Directors on September 19, 2023 at 3:30 pm at 1826 North Loop 1604 West, Suite 260, San Antonio, TX 78248. Rick Walker seconded the motion. The motion was unanimously approved and carried.*

8. Consider and Take Possible Action on Resolution Adopting Policies and Procedures for Calling and Holding Election of Directors Pursuant to Bylaws of Legacy Water Supply Corporation;

   a. *After discussion, David Earl moved to adopt a resolution to hold and an Election for Directors on September 19, 2023 at 3:30 pm at 1826 North Loop 1604 West, Suite 260, San Antonio, TX 78248. Rick Walker seconded the motion. The motion was unanimously approved and carried.*

9. Consider and Take Possible Action on Applications for Membership in Legacy Water Supply Corporation
   i. *Supply Members*
   ii. *Customer Members*
   iii. *Associate Members;*

   a. *After discussion, David Earl moved to approve the application for membership of Walker Water, LLC, as a Supply Member and sole provider of wholesale water to the Distirct, and approve the application for membership of the LMMD as a Customer Member. Rick Walker seconded the motion. The motion was unanimously approved and carried.*

10. Discussion of future meetings:

   a. The Board discussed the possibility of the next meeting being held September 19, 2023, at 3:30 p.m., the Board was in favor by consensus.

   b. *David Earl made a motion to amend previous motion changing the Election for Directors from September 19, 2023, at 3:30 pm, to September 19, 2023, at 2:30 pm. Kathleen "Kandy" Walker seconded the motion. The motion was unanimously approved and carried.*

   c. *Rick Walker seconded the amened motion. The motion was unanimously approved and carried.*

11. Developers Report:

   a. All Board members were present for Developers Report in previous Organizational Meeting held for the Legacy Municipal Management District. Adopt minutes from LMMD.

12. Executive Session not necessary.

13. Motion to adjourn.

   a. Kathleen "Kandy" Walker made a motion to adjourn at 3:09 p.m. Rick Walker seconded the motion. The motion was unanimously passed and carried.

(SEAL)

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Secretary, Board of Directors