Legacy Water Supply Corporation
Board of Directors' Meeting
MINUTES
Wednesday, September 20, 2023
at 10:30 a.m. CST
1826 North Loop 1604 West, Suite 260,
San Antonio, TX 78248

---

1. Call to Order and Roll Call:
    a. David Earl called the meeting to order at 10:35 a.m.
    b. Directors Present: Rick Walker, Kathleen "Kandy" Walker, and David Earl
    c. Others Present: Melissa Johnson, Tom Wendorf, and Johnathan Earl

2. Proof of Quorum: A quorum was present.

3. David Earl opened the meeting up for public comment:
    a. Members of the Public to be Heard: None.

4. Consent Items:
    a. Consider and Take Possible Action on August 15th, 2023, Minutes of the Legacy Water Supply Corporation ("LWSC") Board of Directors Meeting.
        i. *Kathleen "Kandy" Walker made a motion to approve both sets of minutes. David Earl seconded the motion. The motion was unanimously passed and carried.*

5. Action/ Discussion Items:
    a. Consider and Take Possible Action on authorizing representative from LWSC to enter into Ground Lease Agreement for Regional Wastewater Treatment Plant Site;
        i. *After discussion, Kathleen "Kandy" Walker made a motion to authorize this action. Rick Walker seconded the motion. The motion was unanimously approved and carried.*

    b. Consider and Take Possible Action on Resolution of Intention to Issue Water Supply Corporation Bonds in an Amount not to Exceed $75,000,000.00 for Acquisition of Real Property including

Public Drinking Water Supply Well, Production Facilities, Well Sites, and Treatment Facility Sites, Pipeline Easements and Pipelines, and Other Suich Related Real Estate and Infrastructure thereon required for carrying out Corporation's Non-Profit Purpose;

i. *After discussion, Rick Walker made a motion to approve this Resolution. Kathleen "Kandy" Walker seconded the motion. The motion was unanimously approved and carried.*

c. Consider and Take Possible Action on authorization for execution of Agreement with a Financial Advisor for LWSC to assist with issuance of anticipated bonds;

i. *After discussion, Kathleen "Kandy" Walker made a motion to authorize this action. Rick Walker seconded the motion. The motion was unanimously approved and carried.*

d. Consider and Take Possible Action on a Resolution approving and authorizing execution of Agreement with a Third-Party Issuer of Non-Profit Bonds for the benefit of LWSC, and authorizing General Counsel to negotiate final form of Agreement, and upon approval of form by General Counsel and Secretary, to Execute Agreement on behalf of LWSC;

i. *After discussion, Rick Walker made a motion to approve this Resolution. Kathleen "Kandy" Walker second the motion. The motion was unanimously approved and carried.*

e. Consider and Take Possible Action on all other matters required to facilitate issuance of bonds in an amount not to exceed $75,000,000.00 for carrying out Corporation's Non-Profit Purpose;

i. *No additional action needed.*

f. Consider and Take Possible Action on approval of form Applications for Membership in Legacy Water Supply Corporation;

i. *After discussion and review of membership forms, Kathleen "Kandy" Walker made a motion to approve the forms. Rick Walker seconded the motion. The motion was unanimously approved and carried.*

g. Discussion and Possible Action regarding future meeting dates
   i. *After discussion, the future meeting dates proposed were October 18, 2023, at 10:30 a.m. and November 14, 2023, at 11:30 am for the next meetings.*
   ii. *David Earl made a motion to approve both meeting dates and times. Kathleen "Kandy" Walker seconded the motion. The motion was unanimously approved and carried.*

6. <u>Reports:</u> David Earl proposed District Engineer Tom Wendorf's report from the Legacy Municipal Management District, which all directors were present for, shall serve as the report for this meeting.

7. Executive Session pursuant to Sections 551.071, 551.072, and 551.074, Texas Government Code, as may be necessary, to consult with attorney; deliberate regarding real property; and personnel matters;
   a. *Executive Session was not required.*

8. Motion to adjourn.
   a. *Kathleen "Kandy" Walker made a motion to adjourn at 10:43 a.m. Rick Walker seconded the motion. The motion was unanimously passed and carried.*

APPROVED THIS 14th DAY OF November, 2023

(SEAL)

Kandy

Secretary, Board of Directors