

DECIMUS OIL ANNOUNCES TERMINATION OF ASSET PURCHASE AND SALE AGREEMENT, CANCELLATION OF OFFERING AND INVESTOR RELATIONS AGREEMENT

Calgary, Alberta (February 25, 2026) – Decimus Oil Corp. (“WCSB” or the “Company”) (TSXV:WCSB) is pleased to provide a corporate update on certain matters including, the termination of its previously announced Bantry Acquisition and cancellation of the accompanying offering.

The Company provided formal notice to the vendor regarding the termination of its previously announced acquisition of certain oil & gas assets in Southern Alberta (the “**Bantry Acquisition**”) as press released by the Company on October 28, 2025 & June 18, 2025. The Bantry Acquisition is being terminated due to items uncovered during the ongoing due diligence process and customary closing conditions, as outlined within the definitive agreement, not being satisfied and/or waived. As a result of the termination of the Bantry Acquisition, the Company has cancelled its previously announced offering (the “**Offering**”) as press released on November 18, 2025.

The Company will continue to review and evaluate potential opportunities to increase its land and production base in Southern Alberta.

In addition, the Company has ended its engagement with Boardmarker Group effective February 2026 for strategic investor relations and capital markets communication services.

For further information please contact:

Cameron MacDonald
President & CEO
Phone: (403) 585-9875
Email: ir@decimusoil.com

About Decimus Oil Corp.

Decimus Oil Corp. is engaged in the acquisition, development and production of oil and gas in the Western Canadian Sedimentary Basin. The Company is focused on Mannville development in Southern Alberta where it’s advancing its low-risk acquisition strategy, paired with deploying modern completion techniques to expose its underexploited drilling opportunities to unlock significant resource in place.

Forward-looking Information and Statements

The information in this news release contains certain forward-looking statements. These statements relate to future events or our future performance. All statements other than statements of historical fact may be forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "plan", "continue", "estimate", "approximate", "expect", "may", "will", "project", "predict", "potential", "targeting", "intend", "could", "might", "should", "believe", "would" and similar expressions. These statements involve substantial known and unknown risks and uncertainties, certain of which are beyond the Company's control, including: the impact of the COVID-19 pandemic on the Company's business and operations (and the duration of the impacts thereof). the inability of the Company to meet its commitments on its lands or on the lands it may acquire, the impact of general economic conditions; industry conditions; changes in laws and regulations including the adoption of new environmental laws and regulations and changes in how they are interpreted and

enforced; fluctuations in commodity prices and foreign exchange and interest rates; stock market volatility and market valuations; volatility in market prices for oil and natural gas; liabilities inherent in oil and natural gas operations; uncertainties associated with estimating oil and natural gas reserves, changes in income tax laws or changes in tax laws and incentive programs relating to the oil and gas industry; geological, technical, drilling and processing problems and other difficulties in producing petroleum reserves; and obtaining required approvals of regulatory authorities. The Company's actual results, performance or achievement could differ materially from those expressed in, or implied by, such forward-looking statements and, accordingly, no assurances can be given that any of the events anticipated by the forward-looking statements will transpire or occur or, if any of them do, what benefits the Company will derive from them. These statements are subject to certain risks and uncertainties and may be based on assumptions that could cause actual results to differ materially from those anticipated or implied in the forward-looking statements. The forward-looking statements in this news release are expressly qualified in their entirety by this cautionary statement. Except as required by law, the Company undertakes no obligation to publicly update or revise any forward-looking statements. Investors are encouraged to review and consider the additional risk factors set forth in the Company's continuous disclosure documents which are available on SEDAR+ at www.sedarplus.ca

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