



HCFB Financial Statements for the year ended 12/31/2021

Henrico Community Food Bank Run The Engine (RTE)				
		Youth Corps Winter Break	Administrative (Unrestricted)	Total
START UP COSTS:				
	501c3 Fed & State		1496.00	1496.00
	Banking		100.00	100.00
	Computers & Peripherals		392.28	392.28
	Postage		474.65	474.65
	Printing		1542.00	1542.00
	Software		2200.00	2200.00
	Supplies		230.84	230.84
	Website		299.84	299.84
	Total Start Up Costs		\$6,735.61	\$6,735.61
INCOME:				
	Direct Website Giving		7951.25	7951.25
	Donations		23,725.87	23725.87
	Donations In Kind (Received)		11,672.00	11672.00
	Interest		0.17	0.17
	Total Income	\$0.00	\$43,349.29	\$43,349.29
EXPENSES:	Program Operation Expenses:			
	Donations In-kind Distributed	11,672.00		11,672.00
	Food Purchases	240.45		240.45
	Miscellaneous	47.22		47.22
	Program Expenses (Subtotal)	\$11,959.67		\$11,959.67
	Administrative Operation Expenses			
	Marketing		2380.21	2380.21
	Postage		23.20	23.20
	Administrative Operating Expenses (Subtotal)		\$2,403.41	\$2,403.41
TOTAL EXPENSES:		\$11,959.67	\$2,403.41	\$14,363.08
	NET REVENUE (Total Net Assets in Balance Sheet):	-\$11,959.67	\$40,945.73	\$28,986.21

Notes:

- Income- **Direct Website Giving** includes Donations pending credit from Network for Good due on 1/15/2022 for \$6415.00 ; and Giving Tuesday Social Media Donations for \$1,536.25
Total: \$7,951.25

Henrico Community Food Bank RTE Overview			
	Youth Corps Winter Break	Administrative (Unrestricted)	Total
Total Start Up Costs		\$6,735.61	\$6,735.61
Total Income	\$0.00	\$43,349.14	\$43,349.14
Program Expenses (Subtotal)	\$11,959.67		\$11,959.67
Administrative Operating Expenses (Subtotal)		\$2,403.41	\$2,403.41
Total Expenses (Excludes Startup Costs)	\$11,959.67	\$2,403.41	\$14,363.08
Net Revenue	-\$11,959.67	\$40,945.88	\$28,986.21

Henrico Community Food Bank	
Statement of Cash Flow	
For the Financial Year Ended December 31, 2021	
Cash Flows from Operating Activities:	
Receipts:	
Direct Website Giving	7,951.25
Donations	23,725.87
Donations In-kind Received	11,672.00
Interest	0.17
Total Receipts	43,349.29
Donations In-kind Distributed	11,672.00
Food Purchases	240.45
Miscellaneous	47.22
Marketing	2380.21
Postage	23.20
Total Disbursements	14,363.08
Net Cash Provided by Operating Activities	28,986.21
Cash Flows from Investing Activities:	
Net Cash used by Investing Activities	0
Net Increase in Cash	28,986.06
Cash and Cash Equivalents, beginning of year	0
Cash and Cash Equivalents, end of year	\$28,986.21

Henrico Community Food Bank	
Income Statement / Statement of Activities	
For the Financial Year Ended December 31, 2021	
Revenue and Other Support:	
Direct Website Giving	7,951.25
Donations	23,725.87
Donations In Kind (Received)	11,672.00
Interest	0.17
Total Revenues and Other Support:	43,349.29
Total Expenses:	
Youth Corps Winter Break (Distributed)	11,672.00
Youth Corps Consolidated Program Operation Expenses	287.67
Administrative (Unrestricted) Expenses	2,403.41
Total Expenses:	14,363.08
Change in Net Assets (Income / Loss)	28,986.21
Net Assets (Earnings), Beginning of Year	0
Net Assets (Earnings), End of Year	\$28,986.21

Notes:

- *Donations In Kind (Received) \$11,672.00, includes the following items -*
 - *Youth Corp Winter Break initiative Received 6160 lbs of food taken at exit value of \$1.70/lb*
 - *Hand Truck was donated to HCFB valued at \$150.00*
 - *7 Hours of Photography Services were provided and calculated at \$150/hr, totaling \$1,050.00*

Henrico Community Food Bank	
Balance Sheet / Statement of Financial Position	
For the Financial Year Ended December 31, 2021	
Assets:	
Current Assets:	
Cash and Cash Equivalents	633.27
Checking Account	21,237.94
Accounts Receivable	7,115.00
Total Assets:	\$28,986.21
Liabilities and Net Assets	
Liabilities:	
Total Liabilities:	\$0.00
Net Assets:	
Total Net Assets (Retained Earnings):	\$28,986.21
Total Liabilities and Net Assets	\$28,986.21

Notes:

- *Accounts Receivable \$7,115.00, includes the following items -*
 - *Network for Good pending credit due on 1/15/2022 for \$6415.00*
 - *Dominion Energy Matching Gift Program pending credit for \$700.00*