

APPLICATION FOR CREDIT

Name of Firm or Individual:	No. of Years in Business:	
Address:	No. of Years at Address:	
City, State Zip Code:	Telephone:	()

I/we hereby apply for credit in accordance with the terms of Virginia Controls, Inc. as follows:

- Net 30 days from invoice date
- ✤ Finance charge of 1½% monthly accrues after 30 days

Ownership:	Corporation			
Principals:	Name(s) of principal(s)	Address		Phone
	Name(s) of principal(s)	Address		Phone
Finance:	Bank	Address		
	Bank officer or department		Account l	Number
References:	Business Name		Phone	Email Address
Four elevator	Full Address & Zip Code required			
industry suppliers required	Business Name		Phone	Email Address
	Full Address & Zip Code required			
	Business Name		Phone	Email Address
	Full Address & Zip Code required			
	Business Name		Phone	Email Address

Check here if prepayments or C.O.D. sales are okay until credit is approved

I certify that I am authorized to complete and sign this application on behalf of my company. I certify that all the information on this form is accurate and truthful. By signing this application, my company agrees to your credit terms as detailed above and agrees that, in the event Virginia Controls litigates and succeeds in obtaining a judgment against my company for non-payment of money owed, my company will pay Virginia Controls for all accrued finance charges and litigation expenses incurred.

Signed	Title	Date	
	PLEASE DO NOT WRITE IN THIS SPACE:		
Credit Approved By	Credit Refused By	Date	

Virginia Controls, LLC + 2559 Turkey Creek Rd + Oilville, VA 23129+ (804)225-5530

Please check where appropriate regarding your company's present payment situation:

 Always pay our bills on time Usually pay our bills on time Pay our bills late, but our suppliers & vendors are Pay our bills late, our suppliers & vendors are not 		
Our oldest bill has an invoice date of: / / The average days from the invoice date we pay is:		
We rate our credit as: 🗌 Very Good 🔲 Good	🗌 Fair	🗌 Poor

Please check where appropriate regarding your company's present financial condition:

 Excellent condition (no problems now, none expected) Good condition (minor problems now, no change expected)
☐ Marginal condition (cash flow problems, no change expected)
 Poor condition (cash flow problems, unfavorable outlook)
Sales are increasing significantly
Sales are increasing moderately
Sales are flat
Sales are decreasing moderately
Sales are decreasing significantly
Profitable last full year
Unprofitable last full year
Profitable current year-to-date
Unprofitable current year-to-date

Please check the appropriate answers:

☐ Yes ☐ Yes	□ No □ No	Has your company ever been in bankruptcy? Has your company ever been sued for alleged non-payment of money owed?
🗌 Yes	🗌 No	Is your company presently being threatened with legal action over alleged non- payment of money owed?
🗌 Yes	🗌 No	Is your company presently being sued over other matters besides the alleged non- payment of money owed?
🗌 Yes	🗌 No	Has your company been required to pay any suppliers or vendors on a C.O.D. or prepayment basis during the past year?
🗌 Yes	🗌 No	Is your company presently being required to pay any suppliers or vendors on a C.O.D. or prepayment basis?
🗌 Yes	🗌 No	Has your company been in default on any loan agreement with a bank or other lender during the past year?
🗌 Yes	🗌 No	Is your company presently in default under any loan agreement with a bank or other lender?
□ Yes □ Yes	□ No □ No	Have the principals of your company ever been in bankruptcy? Have the principals of your company ever been convicted of a crime?

If you have checked YES to any question(s) above, please explain:

Email completed form to Sales@VAControls.com

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