**THE ROWLAND COOPERATIVE**

**MINUTES**

**Annual Meeting September 6, 2021**

**Rowland Cooperative Market 5:00 – 6:00 pm**

**Following the Labor Day Craft Fair**

Attendees: Lorraine Bentley, Kenny Christianson, Chris Foland, Robin Hoose, Marian Keegan, Diana Mason, Laurel Mason, Diana Potts, Charlie Weissman

1. Call to Order at 5:15 pm.
2. Welcome to new and returning members.
3. Introduction of Board of Directors.
4. Treasurer’s report: The Financial statement for 2020 is attached. Total sales revenue for 2020 was $53,642.65. Dues revenue was $1325.00. Expenses for the year were $113,089.57, including start-up costs.

 For 2021 YTD, total sales revenue is $34,040.48.

1. Water Update: After two years of wrangling, the location of the well has been approved by the state. We are waiting for BF Environmental and Brian Oram to schedule a well driller.

 The well fund currently has a balance of $1634.18. Thanks to Christine Foland for her generous

 donation.

1. Membership report: On September 6, the coop has 66 paid households, representing 169 individuals. We have received 16 renewals so far. Please consider renewing or joining today if you have not yet done so.

7. Updates:

 - Thanks to Caryn and Diana for all of their help in planning and establishing the craft fair.

 - New editions of Volume 1 of the Little Norway series in hard cover are now available and for sale at $25.99.

 - We need to start over again with the food stamp application process and finding a cigarette vendor.

 - Legal issues include 501c(3) status and obtaining title of property across the street.

8. Volunteers

 - There is still a need for painting and electrical work, as well as for delivery drivers. A membership committee would be very helpful.

Voting items:

9. Election of Board of Directors – moved by Charlie, Seconded by Robin

 - There were no nominations from the floor. The bylaws allow for up to nine directors.

 - The current slate of Kenny Christianson, Christine Foland, Robin Hoose, Laurel Mason, and Diana Potts was unanimously approved.

10. Hours of operation – moved by Robin, seconded by Laurel

We voted to reduce the days we are open now that summer is over and to open at 9:00 am, since we have few sales between 8:00 – 9:00 am. We will now be closed on Tuesdays and Wednesdays.

11. Next annual meeting – Monday, September 5, 2022

12. Member issues and concerns.

The need for additional air conditioning next summer was considered.

13. Adjourn at 5:35 pm.

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| Rowland Cooperative Market |  |
| Financial report summary |  |  |
| year 2020 |  |  |  |
|  |  |  |  |
| REVENUE | Year 2020 |  |  |
| sales revenue | $53,642.65 |  |  |
| Discounts |  | $3,908.53 |  |
| gift certificates | $60.00 |  |  |
| membership dues | $1,325.00 |  |  |
| Contributions | $525.00 |  |  |
| Caryn loan | $47,504.65 |  |  |
| other revenue | $10,032.27 |  |  |
|  |  |  |  |
| Total revenue | $113,089.57 |  |  |
|  |  |  |  |
| EXPENSES |  |  |  |
| Merchandise | $51,129.77 |  |  |
| Operations | $22,360.58 |  |  |
| Labor | $39,599.22 |  |  |
|  |  |  |  |
| total revenue | $113,089.57 |  |  |
| total costs | $113,089.57 |  |  |
| net income | $0.00 |  |  |