

**FORM ADV PART 2A
DISCLOSURE BROCHURE**

UAK Diversified Wealth Advisors

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This brochure provides information about the qualifications and business practices of UAK Diversified Wealth Advisors . Being registered as an investment adviser does not imply a certain level of skill or training. If you have any questions about the contents of this brochure, please contact us at 651-757-5534. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission, or by any state securities authority.

Additional information about UAK Diversified Wealth Advisors (CRD #300506) is available on the SEC's website at www.adviserinfo.sec.gov

**FEBRUARY 25,
2025**

Item 2: Material Changes

Annual Update

The Material Changes section of this brochure will be updated annually or when material changes occur since the previous release of the Firm Brochure.

Material Changes since the Last Update

Since the last filing of this brochure on January 9, 2024 the following has been changed:

- Item 10 & 2B updated with outside business activity information.
-

Full Brochure Available

This Firm Brochure being delivered is the complete brochure for the Firm.

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Item 4: Advisory Business

Firm Description

UAK Diversified LLC dba UAK Diversified Wealth Advisors ("UAK") was founded in 2016 and began offering advisory services in 2019. The firm was originally named James Andre LLC was renamed UAK Diversified LLC in 2018. They began using the dba name UAK Diversified Wealth Advisors in October 2022. In Ujae Kang and Sara Kang are each 50% owner.

Types of Advisory Services

ASSET MANAGEMENT

UAK offers discretionary asset management services to advisory Clients. UAK will offer Clients ongoing asset management services through determining individual investment goals, time horizons, objectives, and risk tolerance. Investment strategies, investment selection, asset allocation, portfolio monitoring and the overall investment program will be based on the above factors. UAK may recommend common and preferred stocks, bonds, debentures, notes, mutual fund shares, exchange traded funds, options, variable life insurance, and variable annuities. The Client will authorize UAK discretionary authority to execute selected investment program transactions as stated within the Investment Advisory Agreement.

ASSETS HELD AWAY

UAK uses a third-party platform to facilitate management of held away assets such as defined contribution plan participant accounts, with discretion. The platform allows us to avoid being considered to have custody of Client funds since we do not have direct access to Client log-in credentials to affect trades. We are not affiliated with the platform in any way and receive no compensation from them for using their platform. A link will be provided to the Client allowing them to connect an account(s) to the platform. Once Client account(s) is connected to the platform, UAK will review the current account allocations. When deemed necessary, UAK will rebalance the account considering client investment goals and risk tolerance, and any change in allocations will consider current economic and market trends. The goal is to improve account performance over time, minimize loss during difficult markets, and manage internal fees that harm account performance. Client account(s) will be reviewed at least quarterly, and allocation changes will be made as deemed necessary.

FINANCIAL PLANNING AND CONSULTING

We provide "Basic", "Premium", or "Executive" level financial planning services to clients depending on the size of the assets we directly manage. In a certain situations, this may result in a much lower fee for clients.

Suitable for those who want robust investment management services, plus also tailored for tax optimization. We may make discretionary trades that are time sensitive in the interest of tax optimization or take advantage of short-term volatilities. The financial planning services provided are as follows:

Basic Service:

- Recommended for Clients with investable asset sizes less than \$750K with majority in tax qualified accounts.

- Initial full comprehensive financial planning and ongoing updates as needed. In this service, we examine your finances in their totality. The assessment normally takes four months to complete with four meetings in total expected. By the end, you will receive a detailed report of where you stand, a list of steps to take moving forward, and an assessment of how close you are to obtaining your financial goals. High-level assistance of strategy implementation included.
- Ongoing consultation on major financial topics (example: mortgage refinancing, giving plan).
- Quarterly portfolio review, account maintenance, and recommendations (rebalancing and tax harvesting).
- High level advice on held away assets. Limited assistance in implementation on these accounts.

Premium Service:

- Recommended for Clients with investable asset size of less than \$1.5M with some in taxable unqualified accounts. Or for those with mid-to-upper senior management level compensation arrangements
- Includes all the services from Basic Service.
- Judicious investment management of existing investment portfolio. In complex situations, we recommend transferring to our custodian for us to execute trades more efficiently. In some cases, the changes could occur over several years to mitigate large taxable realized gains.
- We provide fully diversified exchanged traded fund solutions that mimic top mutual funds. Investment management is a replica of a 4 or 5 star allocated mutual funds. We provide objective performance comparisons to match or exceed these top performing mutual funds.
- High-level tax strategies.
- Employee Benefits Assessment
- Insurance Policy Review or planning
- Budgeting – High level strategy
- Monitor and advise on investment accounts that are held away (401K, Trust, or other restrictive accounts) up to three accounts.

Executive Service:

- Suitable for Clients with investable asset size greater than \$1.5M. Or for those with executive level compensation arrangements, Executive Deferred Compensation, Stock Options, Stock Grants, executive level employee of a private company with profit sharing or other bespoke award arrangements.
- Includes all the services from Premium Service
- Complex financial planning strategies geared towards making generational wealth transfer or charitable giving involving trust or LLP creations or maintenance.
- Individual tax return service and strategy consultations. Or, we reimburse individual tax return service if clients wish to continue to use their existing CPA and are happy with their current service.
- Personalized consultation with a Chartered Financial Analyst.

- Budgeting – more involved implementation strategy if client wishes.
- More thorough monitoring and advice on investment accounts held away (401K, Trust, endowment fund, or other restrictive accounts) up to seven accounts.

Ongoing services will continue from year to year unless cancelled by either party.

One-time financial planning service:

- In this service, we examine your finances in their totality and then send you on your way. The assessment normally takes three months to complete with three to four meetings in total expected. By the end, you will receive a detailed report of where you stand, a list of steps to take moving forward, and an assessment of how close you are to obtaining your financial goals. If you are someone who values professional advice but prefers to take matters into your own hands, then a one-time financial planning service is perfect for you.

If a conflict of interest exists between the interests of UAK and the interests of the Client, the Client is under no obligation to act upon UAK's recommendation. If the Client elects to act on any of the recommendations, the Client is under no obligation to effect the transaction through UAK.

Client Tailored Services and Client Imposed Restrictions

The goals and objectives for each Client are documented in our Client files. Investment strategies are created that reflect the stated goals and objectives. Clients may impose restrictions on investing in certain securities or types of securities. Agreements may not be assigned without written Client consent.

Wrap Fee Programs

UAK does not sponsor any wrap fee programs.

Client Assets under Management

UAK has the following Client assets under management:

Discretionary Amounts:	Non-discretionary Amounts:	Date Calculated:
\$91,500,000	\$0	12/31/2024

Item 5: Fees and Compensation

Method of Compensation and Fee Schedule

ASSET MANAGEMENT

UAK offers discretionary direct asset management services to advisory Clients. UAK offers the following fee schedules for asset management services based on the total assets under management.

The fee schedule shown below is for clients who would like evidence based, robustly optimized, low-expense diversified portfolios and have account values of \$1,000,000 and over. This fits the majority of investors who would like an optimized portfolio based on risk and reward dynamics.

Assets Under Management	Annual Fee*	Quarterly Fee
From \$0 - \$1,000,000	0.80%	0.20%
Next \$4,000,000 (\$1,000,000.01 - \$5,000,000)	0.60%	0.15%

Next \$5,000,000 (\$5,000,000.01 - \$10,000,000)	0.40%	0.10%
Next \$15,000,000 (\$10,000,000.01 - \$25,000,000)	0.36%	0.09%
Over \$25,000,000	0.32%	0.075%

This is a tiered/blended fee schedule, the asset management fee is calculated by applying different rates to different portions of the portfolio. UAK may group certain related Client accounts for the purposes of achieving the minimum account size and determining the annualized fee.

For example (based on quarterly billing period):

Client with \$2,500,000 under management would pay \$4,250 on a quarterly basis.

<u>AUM</u>	<u>Quarterly fee</u>	<u>Total</u>
First \$1,000,000	x 0.20% =	\$2,000
Next \$1,500,000	x 0.15% =	\$2,250
Grand total for the quarter		\$4,250

The fee schedule shown below is for clients who expect UAK to actively conduct regular research on mutual funds or stocks in an effort to beat the market or benchmark. Additionally, for clients who expect UAK to manually rebalance and provide tax loss harvesting trades on their existing investment portfolio, for Clients who expect us to continue to periodically research existing mutual fund positions to make recommendations based on the latest changes to the mutual funds, such as portfolio manager change, increase in tracking error, MorningStar rating change, will be charged at the following fee schedule. Also, for clients who expect us to continue to periodically research existing stock positions for change in earnings potentials and significant revisions in stock's growth prospects, the below fee schedule applies.

For Clients with assets under \$1,000,000:

Assets Under Management	Annual Fee	Quarterly Fee
From \$0- \$250,000	1.50%	0.375%
Next \$750,000 (\$250,000.01 - \$1,000,000)	1.0%	0.25%

This is a tiered/blended fee schedule, the asset management fee is calculated by applying different rates to different portions of the portfolio. UAK may group certain related Client accounts for the purposes of achieving the minimum account size and determining the annualized fee.

For example (based on quarterly billing period):

Client with \$500,000 under management would pay \$2,187.50 on a quarterly basis.

<u>AUM</u>	<u>Quarterly fee</u>	<u>Total</u>
First \$250,000	x 0.375% =	\$937.50
Next \$500,000	x 0.25% =	\$1,250.00
Grand total for the quarter		\$2,187.50

Once Client assets are over \$1,000,000 the Fee schedule below applies to the total assets the client has invested with UAK:

Assets Under Management	Annual Fee	Quarterly Fee
\$1,000,001 to \$2,000,000	1.00%	0.250%
\$2,000,001 to \$3,000,000	0.85%	0.212%
Over \$3,000,000	0.75%	0.187%

This is a flat fee/breakpoint fee schedule where the entire portfolio is charged the same asset management fee. For example, a Client with \$2,500,000 under management would pay \$5,300 on a quarterly basis. $\$2,500,000 \times 0.212\% = \$5,300$.

The annual fee is negotiable based upon certain criteria (e.g., historical relationship, type of assets, anticipated future earning capacity, anticipated future additional assets, dollar amounts of assets to be managed, related accounts, account composition, negotiations with Clients, etc.).

At the discretion of UAK, fees are billed quarterly in advance or arrears based on the amount of assets managed as of the close of business on the last business day of the previous quarter. UAK will designate whether the fees are billed in advance or arrears in the Investment Advisory Agreement.

Lower fees for comparable services may be available from other sources. Clients may terminate their account within five (5) business days of signing the Investment Advisory Agreement with no obligation and without penalty. After the initial five (5) business days, the agreement may be terminated by UAK with thirty (30) days written notice to Client and by the Client at any time with written notice to UAK.

For accounts opened or closed mid-billing period, fees will be prorated based on the days services are provided during the given period. All unpaid earned fees will be due to UAK. Additionally, all unearned fees will be refunded to the Client. Client shall be given thirty (30) days prior written notice of any increase in fees. Any increase in fees will be acknowledged in writing by both parties before any increase in said fees occurs.

ASSET HELD AWAY

UAK offers discretionary direct asset management services to advisory Clients. UAK charges an annual investment advisory fee based on the total assets under management as follows:

Assets Under Management	Annual Fee*	Quarterly Fee
From \$0 - \$1,000,000	0.80%	0.20%
Next \$4,000,000 (\$1,000,000.01 - \$5,000,000)	0.60%	0.15%
Next \$5,000,000 (\$5,000,000.01 - \$10,000,000)	0.40%	0.10%
Next \$15,000,000 (\$10,000,000.01 - \$25,000,000)	0.36%	0.09%
Over \$25,000,000	0.32%	0.075%

This is a tiered/blended fee schedule, the asset management fee is calculated by applying different rates to different portions of the portfolio. UAK may group certain related Client accounts for the purposes of achieving the minimum account size and determining the annualized fee.

For example (based on quarterly billing period):

Client with \$2,500,000 under management would pay \$4,250 on a quarterly basis.

<u>AUM</u>	<u>Quarterly fee</u>	<u>Total</u>
First \$1,000,000	x 0.20% =	\$2,000
Next \$1,500,000	x 0.15% =	\$2,250
Grand total for the quarter		<hr/> \$4,250

The annual fee is negotiable. The Advisory Fee for the initial period will be paid on a pro rata basis based on the number of days in the billing period for which services under this Agreement were provided, in arrears, based on the billing period ending value of the Client's managed assets, in accordance with the fee schedule listed in the Agreement. For all future periods, the Advisory Fee will be assessed and payable each billing period, in advance, based on the balance of Client's managed assets as of the prior period-end, in accordance with the fee schedule listed in the Agreement. By executing this Agreement, Client is authorizing UAK to debit its Advisory Fees directly from one or more of the Client's Accounts. The Advisory Fee payable for any Held Away Account will be deducted directly from another Client Account, and if there are insufficient funds available in another Client Account or UAK believes that deducting the Advisory Fee from another Client Account would be prohibited by applicable law, it will invoice the Client.

No fee adjustment will be made for Account deposits and withdrawals during a billing period.

In addition to the fees paid to UAK, investments used in managing the Account may subject Client to additional fees. For example, mutual funds, index funds, exchange traded funds and private funds typically charge ongoing management fees and have other expenses for the operation of those funds. These fees should not be confused with "loads" or commissions. UAK does not receive any additional compensation, either directly or indirectly, from these investments.

FINANCIAL PLANNING AND CONSULTING

Basic Service:

- Range between \$3,400 and \$4,500 depending on the complexity per year payable 65% up front and the remainder six months into the engagement.

Premium Service:

- Range between \$5,200 and \$7,400 depending on the complexity per year payable 65% up front and the remainder six months into the engagement.

Executive Service:

- Range between \$8,200 and \$11,700 depending on the complexity per year payable 65% up front and the remainder six months into the engagement.

One-time Financial Planning Services:

- Price range between \$3,000 ~ \$6,500 depending on the complexity and intensity. Services are completed and delivered inside of thirty (30) days contingent upon timely delivery of all required documentation.

Prior to the planning process the Client will be provided an estimated plan fee. Client may cancel within five (5) business days of signing Agreement with no obligation and without penalty. If the Client cancels after five (5) business days, any unearned fees will be refunded to the Client, or any unpaid earned fees will be due to UAK. UAK reserves the right to waive the fee should the Client implement the plan through UAK.

Client Payment of Fees

Fees for asset management services are deducted from a designated Client account to facilitate billing. The Client must consent in advance to direct debiting of their investment account.

Fees for financial plans will be billed to the Client and paid directly to UAK.

Additional Client Fees Charged

Custodians may charge brokerage commissions, transaction fees, and other related costs on the purchases or sales of mutual funds, equities, bonds, options and exchange-traded funds. Mutual funds, money market funds and exchange-traded funds also charge internal management fees, which are disclosed in the fund's prospectus. UAK does not receive any compensation from these fees. All of these fees are in addition to the management fee you pay to UAK. For more details on the brokerage practices, see Item 12 of this brochure.

Prepayment of Client Fees

Investment management fees may be billed quarterly in advance.

Fees for financial plans are due upon commencement of the Advisory Agreement.

If the Client cancels after five (5) business days, any unearned fees will be refunded to the Client, or any unpaid earned fees will be due to UAK.

External Compensation for the Sale of Securities to Clients

UAK does not receive any external compensation for the sale of securities to Clients, nor do any of the investment advisor representatives of UAK.

Item 6: Performance-Based Fees and Side-by-Side Management

Sharing of Capital Gains

Fees are not based on a share of the capital gains or capital appreciation of managed securities.

UAK does not use a performance-based fee structure because of the conflict of interest. Performance based compensation may create an incentive for UAK to recommend an investment that may carry a higher degree of risk to the Client.

Item 7: Types of Clients

Description

UAK generally provides investment advice to individuals. Client relationships vary in scope and length of service.

Account Minimums

UAK requires a minimum of \$400,000 to open an account. In certain instances, the minimum account size may be lowered or waived.

Item 8: Methods of Analysis, Investment Strategies and Risk of Loss

Methods of Analysis

Security analysis methods may include fundamental analysis, quantitative analysis, cyclical analysis and Modern Portfolio Theory. Investing in securities involves risk of loss that Clients should be prepared to bear. Past performance is not a guarantee of future returns.

Fundamental analysis concentrates on factors that determine a company's value and expected future earnings. This strategy would normally encourage equity purchases in stocks that are undervalued or priced below their perceived value. The risk assumed is that the market will fail to reach expectations of perceived value.

Quantitative analysis (QA) is a technique that seeks to understand behavior by using mathematical and statistical modeling, measurement, and research. Quantitative analysts aim to represent a given reality in terms of a numerical value.

QA is employed for several reasons, including measurement, performance evaluation or valuation of a financial instrument, and predicting real-world events, such as changes in a country's gross domestic product (GDP). QA is a technique that seeks to understand behavior by using mathematical and statistical modeling, measurement, and research.

QA is used to analyze investment opportunities, such as when to purchase or sell securities. Investors perform quantitative analysis when using key financial ratios, such as the price-earnings ratio (P/E) or earnings per share (EPS), in their investment decision-making process (e.g., whether to purchasing shares of a company's stock). Quantitative analysis ranges from the examination of simple statistical data (e.g., revenue) to complex calculations (e.g., discounted cash flow or option pricing).

Cyclical analysis assumes that the markets react in cyclical patterns which, once identified, can be leveraged to provide performance. The risks with this strategy are twofold: 1) the markets do not always repeat cyclical patterns; and 2) if too many investors begin to implement this strategy, then it changes the very cycles these investors are trying to exploit.

Modern Portfolio Theory is the theory of finance that attempts to maximize portfolio expected return for a given amount of portfolio risk, or equivalently minimize risk for a given level of expected return, by carefully choosing the proportions of various assets.

In developing a financial plan for a Client, UAK's analysis may include cash flow analysis, investment planning, risk management, tax planning and estate planning. Based on the information gathered, a detailed strategy is tailored to the Client's specific situation.

The main sources of information include financial newspapers and magazines, annual reports, prospectuses, and filings with the Securities and Exchange Commission.

Investment Strategy

The investment strategy for a specific Client is based upon the objectives stated by the Client during consultations. The Client may change these objectives at any time by providing written notice to UAK. Each Client executes a Client profile form or similar form that documents their objectives and their desired investment strategy.

Other strategies may include long-term purchases.

Security Specific Material Risks

All investment programs have certain risks that are borne by the investor. Our investment approach constantly keeps the risk of loss in mind. Investors face the following investment risks and should discuss these risks with UAK:

- *Market Risk:* The prices of securities in which Clients invest may decline in response to certain events taking place around the world, including those directly involving the companies whose securities are owned by a fund; conditions affecting the general economy; overall market changes; local, regional or global political, social or economic instability; and currency, interest rate and commodity price fluctuations. Investors should have a long-term perspective and be able to tolerate potentially sharp declines in market value.
- *Interest-rate Risk:* Fluctuations in interest rates may cause investment prices to fluctuate. For example, when interest rates rise, yields on existing bonds become less attractive, causing their market values to decline.
- *Inflation Risk:* When any type of inflation is present, a dollar today will buy more than a dollar next year, because purchasing power is eroding at the rate of inflation.
- *Currency Risk:* Overseas investments are subject to fluctuations in the value of the dollar against the currency of the investment's originating country. This is also referred to as exchange rate risk.
- *Reinvestment Risk:* This is the risk that future proceeds from investments may have to be reinvested at a potentially lower rate of return (i.e. interest rate). This primarily relates to fixed income securities.
- *Liquidity Risk:* Liquidity is the ability to readily convert an investment into cash. Generally, assets are more liquid if many traders are interested in a standardized product. For example, Treasury Bills are highly liquid, while real estate properties are not.
- *Management Risk:* The advisor's investment approach may fail to produce the intended results. If the advisor's assumptions regarding the performance of a specific asset class or fund are not realized in the expected time frame, the overall performance of the Client's portfolio may suffer.
- *Equity Risk:* Equity securities tend to be more volatile than other investment choices. The value of an individual mutual fund or ETF can be more volatile than the market as a whole. This volatility affects the value of the Client's overall portfolio. Small- and mid-cap companies are subject to additional risks. Smaller companies may experience greater volatility, higher failure rates, more limited markets, product lines, financial resources, and less management experience than larger companies. Smaller companies may also have a lower trading volume, which may disproportionately affect their market price, tending to make them fall more in response to selling pressure than is the case with larger companies.
- *Fixed Income Risk:* The issuer of a fixed income security may not be able to make interest and principal payments when due. Generally, the lower the credit rating of a security, the greater the risk that the issuer will default on its obligation. If a rating agency gives a debt security a lower rating, the value of the debt security will

decline because investors will demand a higher rate of return. As nominal interest rates rise, the value of fixed income securities held by a fund is likely to decrease. A nominal interest rate is the sum of a real interest rate and an expected inflation rate.

- *Investment Companies Risk:* When a Client invests in open end mutual funds or ETFs, the Client indirectly bears their proportionate share of any fees and expenses payable directly by those funds. Therefore, the Client will incur higher expenses, which may be duplicative. In addition, the Client's overall portfolio may be affected by losses of an underlying fund and the level of risk arising from the investment practices of an underlying fund (such as the use of derivatives). ETFs are also subject to the following risks: (i) an ETF's shares may trade at a market price that is above or below their net asset value or (ii) trading of an ETF's shares may be halted if the listing exchange's officials deem such action appropriate, the shares are delisted from the exchange, or the activation of market-wide "circuit breakers" (which are tied to large decreases in stock prices) halts stock trading generally. Adviser has no control over the risks taken by the underlying funds in which Client invests.
- *Foreign Securities Risk:* Funds in which Clients invest may invest in foreign securities. Foreign securities are subject to additional risks not typically associated with investments in domestic securities. These risks may include, among others, currency risk, country risks (political, diplomatic, regional conflicts, terrorism, war, social and economic instability, currency devaluations and policies that have the effect of limiting or restricting foreign investment or the movement of assets), different trading practices, less government supervision, less publicly available information, limited trading markets and greater volatility. To the extent that underlying funds invest in issuers located in emerging markets, the risk may be heightened by political changes, changes in taxation, or currency controls that could adversely affect the values of these investments. Emerging markets have been more volatile than the markets of developed countries with more mature economies.
- *Long-term purchases:* Long-term investments are those vehicles purchased with the intention of being held for more than one year. Typically the expectation of the investment is to increase in value so that it can eventually be sold for a profit. In addition, there may be an expectation for the investment to provide income. One of the biggest risks associated with long-term investments is volatility, the fluctuations in the financial markets that can cause investments to lose value.
- *Trading risk:* Investing involves risk, including possible loss of principal. There is no assurance that the investment objective of any fund or investment will be achieved.

Item 9: Disciplinary Information

Criminal or Civil Actions

UAK and its management have not been involved in any criminal or civil action.

Administrative Enforcement Proceedings

UAK and its management have not been involved in administrative enforcement proceedings.

Self-Regulatory Organization Enforcement Proceedings

UAK and its management have not been involved in legal or disciplinary events that are material to a Client's or prospective Client's evaluation of UAK or the integrity of its management.

Item 10: Other Financial Industry Activities and Affiliations

Broker-Dealer or Representative Registration

UAK is not registered as a broker-dealer and no affiliated representatives of UAK are registered representatives of a broker-dealer.

Futures or Commodity Registration

Neither UAK nor its affiliated representatives are registered or have an application pending to register as a futures commission merchant, commodity pool operator, or a commodity trading advisor.

Material Relationships Maintained by this Advisory Business and Conflicts of Interest

Managing Member, Ujae Kang has no outside business activities or conflicts of interest to disclose.

Recommendations or Selections of Other Investment Advisors and Conflicts of Interest

UAK does not select or recommend other investment advisors.

Item 11: Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

Code of Ethics Description

The affiliated persons (affiliated persons include employees and/or independent contractors) of UAK have committed to a Code of Ethics ("Code"). The purpose of our Code is to set forth standards of conduct expected of UAK affiliated persons and addresses conflicts that may arise. The Code defines acceptable behavior for affiliated persons of UAK. The Code reflects UAK and its supervised persons' responsibility to act in the best interest of their Client.

One area which the Code addresses is when affiliated persons buy or sell securities for their personal accounts and how to mitigate any conflict of interest with our Clients. We do not allow any affiliated persons to use non-public material information for their personal profit or to use internal research for their personal benefit in conflict with the benefit to our Clients.

UAK's policy prohibits any person from acting upon or otherwise misusing non-public or inside information. No advisory representative or other affiliated person, officer or director of UAK may recommend any transaction in a security or its derivative to advisory Clients or engage in personal securities transactions for a security or its derivatives if the advisory representative possesses material, non-public information regarding the security.

UAK's Code is based on the guiding principle that the interests of the Client are our top priority. UAK's officers, directors, advisors, and other affiliated persons have a fiduciary duty to our Clients and must diligently perform that duty to maintain the complete trust and confidence of our Clients. When a conflict arises, it is our obligation to put the Client's interests over the interests of either affiliated persons or the company.

The Code applies to “access” persons. “Access” persons are affiliated persons who have access to non-public information regarding any Clients' purchase or sale of securities, or non-public information regarding the portfolio holdings of any reportable fund, who are involved in making securities recommendations to Clients, or who have access to such recommendations that are non-public.

UAK will provide a copy of the Code of Ethics to any Client or prospective Client upon request.

Investment Recommendations Involving a Material Financial Interest and Conflict of Interest

UAK and its affiliated persons do not recommend to Clients securities in which we have a material financial interest.

Advisory Firm Purchase of Same Securities Recommended to Clients and Conflicts of Interest

UAK and its affiliated persons may buy or sell securities that are also held by Clients. In order to mitigate conflicts of interest such as trading ahead of Client transactions, affiliated persons are required to disclose all reportable securities transactions as well as provide UAK with copies of their brokerage statements.

The Chief Compliance Officer of UAK is Ujae Kang. He reviews all trades of the affiliated persons each quarter. The personal trading reviews ensure that the personal trading of affiliated persons does not affect the markets and that Clients of the firm receive preferential treatment over associated persons' transactions.

Client Securities Recommendations or Trades and Concurrent Advisory Firm Securities Transactions and Conflicts of Interest

UAK does not maintain a firm proprietary trading account and does not have a material financial interest in any securities being recommended and therefore no conflicts of interest exist. However, affiliated persons may buy or sell securities at the same time they buy or sell securities for Clients. In order to mitigate conflicts of interest such as front running, affiliated persons are required to disclose all reportable securities transactions as well as provide UAK with copies of their brokerage statements.

The Chief Compliance Officer of UAK is Ujae Kang. He reviews all trades of the affiliated persons each quarter. The personal trading reviews ensure that the personal trading of affiliated persons does not affect the markets and that Clients of the firm receive preferential treatment over associated persons' transactions.

Item 12: Brokerage Practices

Factors Used to Select Broker-Dealers for Client Transactions

UAK recommends that Clients establish brokerage accounts with the Schwab Advisor Services division of Charles Schwab & Co., Inc.¹ ("Schwab"), a FINRA² registered broker-dealer and SIPC³ member, to maintain custody of Clients' assets and to effect trades for their accounts. UAK is independently owned and operated and not affiliated with Schwab.

¹ For information regarding Schwab, please refer to their website: <https://www.schwab.com/>.

² FINRA is the largest independent regulator for all securities firms doing business in the United States. For more information, please refer to FINRA's website: <http://www.finra.org/>.

³ For information regarding SIPC, please refer to their website: <http://www.sipc.org/>.

UAK has evaluated Schwab and believes that it will provide our Clients with a blend of execution services, commission costs and professionalism that will assist our firm in meeting our fiduciary obligations to Clients.

Schwab provides UAK with access to its institutional trading and custody services, which are typically not available to Schwab retail investors. These services generally are available to independent investment advisers on an unsolicited basis, at no charge to them so long as a total of at least \$10 million of the adviser's Clients' assets are maintained in accounts at Charles Schwab & Co. These services are not contingent upon our firm committing to Schwab any specific amount of business (assets in custody or trading commissions). Schwab's brokerage services include the execution of securities transactions, custody, research, and access to mutual funds and other investments that are otherwise generally available only to institutional investors or would require a significantly higher minimum initial investment.

For our Client accounts maintained in its custody, Schwab generally does not charge separately for custody services but is compensated by account holders through commissions and other transaction-related or asset-based fees for securities trades that are executed through Schwab or that settle into Schwab accounts.

Charles Schwab & Co. also makes available to UAK other products and services that benefit UAK but may not directly benefit our Clients' accounts. Many of these products and services may be used to service all or some substantial number of our Client accounts, including accounts not maintained at Schwab.

Schwab's products and services that assist UAK in managing and administering our Clients' accounts include software and other technology that:

- provide access to Client account data (such as trade confirmations and account statements);
- facilitate trade execution and allocate aggregated trade orders for multiple Client accounts;
- provide research, pricing and other market data;
- facilitate payment of our fees from Clients' accounts; and
- assist with back-office functions, recordkeeping and Client reporting.

Charles Schwab & Co. also offers other services intended to help us manage and further develop our business enterprise. These services may include:

- compliance, legal and business consulting;
- publications and conferences on practice management and business succession; and
- access to employee benefits providers, human capital consultants and insurance providers.

Schwab may make available, arrange and/or pay third-party vendors for the types of services rendered to UAK. Charles Schwab & Co. may discount or waive fees it would otherwise charge for some of these services or pay all or a part of the fees of a third-party providing these services to our firm. Charles Schwab & Co. may also provide other benefits such as educational events or occasional business entertainment of our personnel. In evaluating whether to recommend or require that Clients custody their assets at Schwab, we may take into account the availability of some of the foregoing products and services and other arrangements as part of the total mix of factors we consider and not solely on the

nature, cost or quality of custody and brokerage services provided by Schwab, which may create a potential conflict of interest.

UAK reserves the right to decline acceptance of any Client account for which the Client directs the use of a broker other than Schwab if we believe that this choice would hinder our fiduciary duty to the Client and/or our ability to service the account. In directing the use of Schwab (or any other broker), it should be understood that UAK will not have authority to negotiate commissions or to necessarily obtain volume discounts, and best execution may not be achieved. In addition, a disparity in commission charges may exist between the commissions charged to the Client and those charged to other Clients (who may direct the use of another broker other than Schwab). Clients should note that, while UAK has a reasonable belief that Schwab is able to obtain best execution and competitive prices, our firm will not independently seek best execution price capability through other brokers.

- *Directed Brokerage*

In circumstances where a Client directs UAK to use a certain broker-dealer, UAK still has a fiduciary duty to its Clients. The following may apply with Directed Brokerage: UAK's inability to negotiate commissions, to obtain volume discounts, there may be a disparity in commission charges among Clients and conflicts of interest arising from brokerage firm referrals. The firm may be unable to achieve most favorable execution of client transactions, and this practice may cost clients more money.

- *Brokerage for Client Referrals*

UAK does not receive client referrals from any custodian or third party in exchange for using that broker-dealer or third party.

- *Best Execution*

Investment advisors who manage or supervise Client portfolios have a fiduciary obligation of best execution. The determination of what may constitute best execution and price in the execution of a securities transaction by a broker involves a number of considerations and is subjective. Factors affecting brokerage selection include the overall direct net economic result to the portfolios, the efficiency with which the transaction is effected, the ability to affect the transaction where a large block is involved, the operational facilities of the broker-dealer, the value of an ongoing relationship with such broker and the financial strength and stability of the broker. UAK does not receive any portion of the trading fees.

- *Soft Dollar Arrangements*

The Securities and Exchange Commission defines soft dollar practices as arrangement under which products or services other than execution services are obtained by UAK from or through a broker-dealer in exchange for directing Client transactions to the broker-dealer. As permitted by Section 28(e) of the Securities Exchange Act of 1934, UAK receives economic benefits as a result of commissions generated from securities transactions by the broker-dealer from the accounts of UAK. These benefits include both proprietary research from the broker and other research written by third parties.

A conflict of interest exists when UAK receives soft dollars. This conflict is mitigated by the fact that UAK has a fiduciary responsibility to act in the best interest of its Clients and the services received are beneficial to all Clients.

UAK utilizes the services of custodial broker dealers. Economic benefits are received by UAK which would not be received if UAK did not give investment advice to Clients. These benefits include: A dedicated trading desk, a dedicated service group and an account services manager dedicated to UAK's accounts, ability to conduct "block" Client trades, electronic download of trades, balances and positions, duplicate and batched Client statements, and the ability to have advisory fees directly deducted from Client accounts.

Aggregating Securities Transactions for Client Accounts

UAK manages each account separately, and therefore, does not aggregate purchases and sales and other transactions. If orders are not aggregated, some clients purchasing securities around the same time may receive a less favorable price than other clients which may cost clients more money.

Item 13: Review of Accounts

Schedule for Periodic Review of Client Accounts or Financial Plans and Advisory Persons Involved

Account reviews are performed quarterly by the Chief Compliance Officer of UAK. Account reviews are performed more frequently when market conditions dictate. Reviews of Client accounts include, but are not limited to, a review of Client documented risk tolerance, adherence to account objectives, investment time horizon, and suitability criteria, reviewing target bans of each asset class to identify if there is an opportunity for rebalancing, and reviewing accounts for tax loss harvesting opportunities.

Financial plans generated are updated as requested by the Client and pursuant to a new or amended agreement, UAK suggests updating at least annually.

Review of Client Accounts on Non-Periodic Basis

Other conditions that may trigger a review of Clients' accounts are changes in the tax laws, new investment information, and changes in a Client's own situation.

Content of Client Provided Reports and Frequency

Clients receive written account statements no less than quarterly for managed accounts. Account statements are issued by UAK's custodian. Client receives confirmations of each transaction in account from Custodian and an additional statement during any month in which a transaction occurs.

Item 14: Client Referrals and Other Compensation

Economic Benefits Provided to the Advisory Firm from External Sources and Conflicts of Interest

As disclosed under Item 12 above, UAK receives an economic benefit from Schwab in the form of the support products and services it makes available to UAK and other independent investment advisors that have their Clients maintain accounts at Schwab. These products and services, how they benefit UAK, and the related conflicts of interest are described above (see Item 12 – Brokerage Practices). The availability to UAK of Schwab's products and services is not based on UAK giving particular investment advice, such as buying particular securities for our Clients.

Products & Services Available to Us from Schwab

Schwab Advisor Services (formerly called Schwab Institutional) is Schwab's business serving independent investment advisory firms like ours. They provide us and our clients with access to its institutional brokerage – trading, custody, reporting and related services – many of which are not typically available to Schwab retail customers. Schwab also makes available various support services. Some of those services help us manage or administer our clients' accounts while others help us manage and grow our business. Schwab's support services are generally available on an unsolicited basis and at no charge.

Services that Benefit Client

Schwab's institutional brokerage services include access to a broad range of investment products, execution of securities transactions, and custody of client assets. The investment products available through Schwab include some to which we might not otherwise have access or that would require a significantly higher minimum initial investment by our clients. Schwab's services described in this paragraph generally benefit clients or their account(s).

Services that May Not Directly Benefit Clients

Schwab also makes available to us other products and services that benefit us but may not directly benefit the client or their account(s). These products and services assist us in managing and administering our clients' accounts. They include investment research, both Schwab's own and that of third parties. We may use this research to service all or some substantial number of our clients' accounts, including accounts not maintained at Schwab. In addition to investment research, Schwab also makes available software and other technology that:

- provides access to client account data (such as duplicate trade confirmations and account statements);
- facilitates trade execution and allocate aggregated trade orders for multiple client accounts;
- provides pricing and other market data;
- facilitates payment of our fees from our clients' accounts; and
- assists with back-office functions, recordkeeping and client reporting.

Schwab also offers other services intended to help us manage and further develop our business enterprise. These services include:

- educational conferences and events
- technology, compliance, legal, and business consulting;
- publications and conferences on practice management and business succession; and
- access to employee benefits providers, human capital consultants and insurance providers.

Schwab may provide some of these services itself. In other cases, it will arrange for third-party vendors to provide the services to us. Schwab may also discount or waive its fees for some of these services or pay all or a part of a third party's fees.

Advisory Firm Payments for Client Referrals

UAK may, from time to time, enter into agreements with individuals and organizations ("referring party") that refer Clients to UAK in exchange for compensation. This activity will either be considered an endorsement or testimonial, depending on if the referring party is

a Client of UAK. For all Clients introduced by a referring party, UAK may pay that referring party a fee pursuant to a previously executed agreement. While the specific terms of each agreement may differ, the compensation will be based upon UAK's engagement of new Clients and is calculated using a fixed fee, or a varying percentage of the fees paid to UAK by such Clients. Any such fee shall be paid solely from UAK's investment management fee and shall not result in any additional charge to the Client. UAK ensures that referring parties are registered with all appropriate jurisdictions or exempt from registration as investment advisers or investment adviser representatives.

Each referred Client to UAK under such an arrangement will receive a copy of this brochure and a written disclosure clearly and prominently disclosing if the referring party is a current Client or investor, the compensation that will be paid by UAK to the referring party and any material conflicts of interest. The referring party is required provide this disclosure at the time the endorsement or testimonial is disseminated and will obtain the Client's signature acknowledging receipt of UAK's disclosure brochure and the written disclosure

Item 15: Custody

Account Statements

All assets are held at qualified custodians, which means the custodians provide account statements directly to Clients at their address of record at least quarterly. Clients are urged to compare the account statements received directly from their custodians to any documentation or reports prepared by UAK.

UAK is deemed to have limited custody solely because advisory fees are directly deducted from Client's accounts by the custodian on behalf of UAK.

If UAK is authorized or permitted to deduct fees directly from the account by the custodian:

- UAK will provide the Client with an invoice concurrent to instructing the custodian to deduct the fee stating the amount of the fee, the formula used to calculate the fee, the amount of assets under management the fee is based on and the time period covered by the fee;
- UAK will obtain written authorization signed by the Client allowing the fees to be deducted; and
- The Client will receive quarterly statements directly from the custodian which disclose the fees deducted.

UAK is also deemed to have limited custody due to its Third-Party Standing Letters of Authorization ("SLOA").

UAK and its qualified custodian meet the following seven (7) conditions in order to avoid maintaining full custody and be subject to the surprise exam requirement:

1. The Client provides an instruction to the qualified custodian, in writing, that includes the Client's signature, the third party's name, and either the third party's address or the third party's account number at a custodian to which the transfer should be directed.

2. The Client authorizes UAK, in writing, either on the qualified custodian's form or separately, to direct transfers to the third party either on a specified schedule or from time to time.
3. The Client's qualified custodian performs appropriate verification of the instruction, such as a signature review or other method to verify the Client's authorization and provides a transfer of funds notice to the Client promptly after each transfer.
4. The Client has the ability to terminate or change the instruction to the Client's qualified custodian.
5. UAK has no authority or ability to designate or change the identity of the third party, the address, or any other information about the third party contained in the Client's instruction.
6. UAK maintains records showing that the third party is not a related party nor located at the same address as UAK.
7. The Client's qualified custodian sends the Client, in writing, an initial notice confirming the instruction and an annual notice reconfirming the instruction.

Item 16: Investment Discretion

Discretionary Authority for Trading

UAK requires discretionary authority to manage securities accounts on behalf of Clients. UAK has the authority to determine, without obtaining specific Client consent, the securities to be bought or sold, and the amount of the securities to be bought or sold.

UAK allows Client's to place certain restrictions, as outlined in the Client's Investment Policy Statement or similar document. Such restrictions could include only allowing purchases of socially conscious investments. These restrictions must be provided to UAK in writing.

The Client approves the custodian to be used and the commission rates paid to the custodian. UAK does not receive any portion of the transaction fees or commissions paid by the Client to the custodian.

Item 17: Voting Client Securities

Proxy Votes

UAK does not vote proxies on securities. Clients are expected to vote their own proxies. The Client will receive their proxies directly from the custodian of their account or from a transfer agent.

When assistance on voting proxies is requested, UAK will provide recommendations to the Client. If a conflict of interest exists, it will be disclosed to the Client.

Item 18: Financial Information

Balance Sheet

A balance sheet is not required to be provided because UAK does not serve as a custodian for Client funds or securities and UAK does not require prepayment of fees of more than \$500 per Client and six months or more in advance.

Financial Conditions Reasonably Likely to Impair Advisory Firm's Ability to Meet Commitments to Clients

UAK has no condition that is reasonably likely to impair our ability to meet contractual commitments to our Clients.

Bankruptcy Petitions during the Past Ten Years

UAK has not had any bankruptcy petitions in the last ten years.

Item 19: Requirements for State Registered Advisors

Principal Executive Officers and Management Persons

The education and business background for all management and supervised persons can be found in the Part 2B of this Brochure.

Outside Business Activities

The outside business activities for all management and supervised persons can be found in the Part 2B of this Brochure.

Performance Based Fee Description

Neither UAK nor its management receive performance based fees. Please see Item 6 of the ADV 2A for more information.

Disclosure of Material Facts Related to Arbitration or Disciplinary Actions Involving Management Persons

Neither UAK nor its management have been involved in any of the following:

1. An award or otherwise been found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:
 1. An investment or an investment-related business or activity;
 2. Fraud, false statement(s) or omissions;
 3. Theft, embezzlement or other wrongful taking of property;
 4. Bribery, forgery, counterfeiting, or extortion;
 5. Dishonest, unfair or unethical practices.
2. An award or otherwise been found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:
 1. An investment or an investment-related business or activity;
 2. Fraud, false statement(s) or omissions;
 3. Theft, embezzlement or other wrongful taking of property;
 4. Bribery, forgery, counterfeiting, or extortion;

Material Relationship Maintained by this Advisory Business or Management persons with Issuers of Securities

There are no material relationships with issuers of securities to disclose.

Item 1 Cover Page

SUPERVISED PERSON BROCHURE
FORM ADV PART 2B

Ujae A. Kang, CFA

UAK Diversified Wealth Advisors

Office Address:

601 Carlson Parkway-
Carlson Center, Suite 1050
Minnetonka, MN 55305

Tel: 651-757-5534

Fax: 952-921-2309

ujaekang@uakdiversified.com

Website:

uakdiversified.com

This brochure supplement provides information about Ujae Kang and supplements the UAK Diversified Wealth Advisors brochure. You should have received a copy of that brochure. Please contact Ujae Kang if you did not receive the brochure or if you have any questions about the contents of this supplement.

Additional information about Ujae Kang (CRD #5660240) is available on the SEC's website at www.adviserinfo.sec.gov.

**FEBRUARY 25,
2025**

Brochure Supplement (Part 2B of Form ADV)

Supervised Person Brochure

Principal Executive Officer – Ujae Kang

- Year of birth: 1979
-

Item 2 - Educational Background and Business Experience

Educational Background:

- University of Minnesota; Masters in Financial Mathematics; 2017
- Indiana University Bloomington; Bachelors in Business; 2004

Business Experience:

- UAK Diversified LLC; Managing Member/Investment Advisor Representative; 04/2019-Present
- Department of Human Services; Senior Research Analyst; 02/2020-02/2025
- James Andre LLC; Managing Member; 09/2016 – 04/2019
- UnitedHealth Group.; Director, Enterprise Risk Management; 02/2012-09/2019
- Ameriprise Financial Services; Registered Representative; 05/2009-05/2012
- Ameriprise Financial Services; Investment Advisor Representative; 07/2009-12/2011

Professional Certifications

Ujae Kang has earned certifications and credentials that are required to be explained in further detail.

Chartered Financial Analyst (CFA): Chartered Financial Analysts designation is awarded by the CFA Institute. CFA certification requirements:

- Hold a bachelor's degree from an accredited institution or have equivalent educational or work experience.
 - Successful completion of all three exam levels of the CFA Program.
 - Have 48 months of acceptable professional work experience in the investment decision-making process.
 - Fulfill society requirements, which vary by society. Unless you are upgrading from affiliate membership, all societies require two sponsor statements as part of each application; these are submitted online by your sponsors.
 - Agree to adhere to and sign the Member's Agreement, a Professional Conduct Statement, and any additional documentation requested by CFA Institute.
-

Item 3 - Disciplinary Information

A. Mr. Kang has never been involved in a criminal or civil action in a domestic, foreign or military court of competent jurisdiction for which he:

1. Was convicted of, or pled guilty or nolo contendere ("no contest") to (a) any felony; (b) misdemeanor that involved investments or an investment-related business, fraud, false statement or omissions, wrongful taking of property, bribery, perjury, counterfeiting, or extortion; or (c) a conspiracy to commit any of these offenses;

2. Is the named subject of a pending criminal proceeding that involves an investment-related business, fraud, false statements or omissions, wrongful taking of property, bribery, perjury, forgery, counterfeiting, extortion, or a conspiracy to commit any of these offenses;
 3. Was found to have been involved in a violation of an investment-related statute or regulation; or
 4. Was the subject of any order, judgement or decree permanently or temporarily enjoining, or otherwise limiting, him from engaging in any investment related activity, or from violating any investment-related statute, rule, or order.
- B. Mr. Kang never had an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority in which he:
1. Was found to have caused an investment-related business to lose its authorization to do business; or the subject of an order by the agency or authority;
 2. Was found to have been involved in a violation of an investment-related statute or regulation or was the subject of an order by the agency or authority
(a) denying, suspending or revoking the authorization of the supervised person to act in an investment-related business; (b) barring or suspending his association with an investment-related business; (c) otherwise significantly limiting his investment-related activities; or (d) imposing a civil money penalty of more than \$2,500 on him.
- C. Mr. Kang has never been the subject of a self-regulatory organization (SRO) proceeding in which he:
1. Was found to have caused an investment-related business to lose its authorization to do business; or
 2. Was found to have been involved in a violation of the SRO's rules and was: (a) barred or suspended from membership or from association with other members, or was expelled from membership; (b) otherwise significantly limited from investment-related activities; or (c) fined more than \$2,500.
- D. Mr. Kang has not been involved in any other hearing or formal adjudication in which a professional attainment, designation, or license of the supervised person was revoked or suspended because of a violation of rules relating to professional conduct.

Item 4 - Other Business Activities

Managing Member, Ujae Kang has no outside business activities at this time.

Item 5 - Additional Compensation

Ujae Kang does not receive any additional compensation or any performance-based fees.

Item 6 - Supervision

Since Ujae Kang is the owner and chief compliance officer of UAK he is solely responsible for all supervision and formulation and monitoring of investment advice offered to Clients. He will adhere to the policies and procedures as described in the firm's Compliance Manual. He can be reached at info@uakdiversified.com or 651-757-5534.

Item 7 - Requirements for State-Registered Advisors

- A. Mr. Kang has not been involved in any of the following:
1. An award or otherwise been found liable in an arbitration claim alleging damages in excess of \$2,500 involving any of the following:
 - a) An investment or an investment-related business or activity;
 - b) Fraud, false statement(s) or omissions;
 - c) Theft, embezzlement or other wrongful taking of property;
 - d) Bribery, forgery, counterfeiting, or extortion;
 - e) Dishonest, unfair or unethical practices.
 2. An award or otherwise been found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:
 - a) An investment or an investment-related business or activity;
 - b) Fraud, false statement(s) or omissions;
 - c) Theft, embezzlement or other wrongful taking of property;
 - d) Bribery, forgery, counterfeiting, or extortion;
 - e) Dishonest, unfair or unethical practices.
- B. Mr. Kang has never been the subject of a bankruptcy petition.

Item 1 Cover Page

SUPERVISED PERSON BROCHURE
FORM ADV PART 2B

Sarah A. Kang, CFP®

UAK Diversified Wealth Advisors

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Tel: 651-757-5534

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sarahkang@uakdiversified.com

Website:

uakdiversified.com

This brochure supplement provides information about Sarah Kang and supplements the UAK Diversified Wealth Advisors. You should have received a copy of that brochure. Please contact Sarah Kang if you did not receive the brochure or if you have any questions about the contents of this supplement.

Additional information about Sarah Kang (CRD #7249599) is available on the SEC's website at www.adviserinfo.sec.gov.

FEBRUARY 25, 2025

Brochure Supplement (Part 2B of Form ADV)

Supervised Person Brochure

Principal Executive Officer – Sarah Kang, CFP®

- Year of birth: 1979
-

Item 2 - Educational Background and Business Experience

Educational Background:

- Indiana University; Masters in Music; 2004
- University of Minnesota; Bachelors in Music; 2001

Business Experience:

- UAK Diversified LLC; Investment Advisor Representative; 04/2020 -Present
- UAK Diversified LLC; Operations Manager ; 10/2018 - Present
- MacPhail Center for Music; Suzuki Piano Instructor; 09/2014 – 04/2020
- James Andre LLC; Relationship Manager; 09/2016 - 10/2018
- Saint Joseph School of Music; Piano Instructor; 08/2007 – 08/2014

Professional Certifications

Sarah Kang has earned certifications and credentials that are required to be explained in further detail.

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with Clients.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination includes case studies and Client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and

- Ethics – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The *Standards* prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their Clients. CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Item 3 - Disciplinary Information

- A. Ms. Kang has never been involved in a criminal or civil action in a domestic, foreign or military court of competent jurisdiction for which he:
 1. Was convicted of, or pled guilty or nolo contendere (“no contest”) to (a) any felony; (b) misdemeanor that involved investments or an investment-related business, fraud, false statement or omissions, wrongful taking of property, bribery, perjury, counterfeiting, or extortion; or (c) a conspiracy to commit any of these offenses;
 2. Is the named subject of a pending criminal proceeding that involves an investment-related business, fraud, false statements or omissions, wrongful taking of property, bribery, perjury, forgery, counterfeiting, extortion, or a conspiracy to commit any of these offenses;
 3. Was found to have been involved in a violation of an investment-related statute or regulation; or
 4. Was the subject of any order, judgement or decree permanently or temporarily enjoining, or otherwise limiting, him from engaging in any investment related activity, or from violating any investment-related statute, rule, or order.
- B. Ms. Kang never had an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority in which he:
 1. Was found to have caused an investment-related business to lose its authorization to do business; or the subject of an order by the agency or authority;
 2. Was found to have been involved in a violation of an investment-related statute or regulation or was the subject of an order by the agency or authority
 - (a) denying, suspending or revoking the authorization of the supervised person to act in an investment-related business; (b) barring or suspending his association with an investment-related business; (c) otherwise significantly limiting his investment-related activities; or (d) imposing a civil money penalty of more than \$2,500 on him.

- C. Ms. Kang has never been the subject of a self-regulatory organization (SRO) proceeding in which he:
1. Was found to have caused an investment-related business to lose its authorization to do business; or
 2. Was found to have been involved in a violation of the SRO's rules and was: (a) barred or suspended from membership or from association with other members, or was expelled from membership; (b) otherwise significantly limited from investment-related activities; or (c) fined more than \$2,500.
- D. Ms. Kang has not been involved in any other hearing or formal adjudication in which a professional attainment, designation, or license of the supervised person was revoked or suspended because of a violation of rules relating to professional conduct.

Item 4 - Other Business Activities

Ms. Kang provides personal trustee services. Less than 5% of her time will be spent on this activity and there will be no client involvement.

Ms. Kang is also piano teacher at MacPhail Center for Music.

Item 5 - Additional Compensation

Sarah Kang receives compensation as piano teacher at MacPhail Center for Music. She does not receive any performance-based fees.

Item 6 - Supervision

Ujae Kang is the Chief Compliance Officer of UAK. Mr. Kang reviews Ms. Kang's work through Client account reviews and quarterly personal transaction reports, as well as face-to-face and phone interactions. Mr. Kang can be reached at info@uakdiversified.com or 651-757-5534.

Item 7 - Requirements for State-Registered Advisors

- A. Ms. Kang has not been involved in any of the following:
1. An award or otherwise been found liable in an arbitration claim alleging damages in excess of \$2,500 involving any of the following:
 - a) An investment or an investment-related business or activity;
 - b) Fraud, false statement(s) or omissions;
 - c) Theft, embezzlement or other wrongful taking of property;
 - d) Bribery, forgery, counterfeiting, or extortion;
 - e) Dishonest, unfair or unethical practices.
 2. An award or otherwise been found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:
 - a) An investment or an investment-related business or activity;
 - b) Fraud, false statement(s) or omissions;
 - c) Theft, embezzlement or other wrongful taking of property;
 - d) Bribery, forgery, counterfeiting, or extortion;
 - e) Dishonest, unfair or unethical practices.
- B. Ms. Kang has never been the subject of a bankruptcy petition.