

April 24, 2019

UAK Diversified, LLC
Attn: Ujae Kang
8400 Normandale Boulevard Suite 920
Minneapolis, MN 55437

Re: Minnesota Approval – ADV Registration Application

Mr. Kang:

The Minnesota Department of Commerce reviewed the Investment Adviser Registration Application of UAK Diversified, LLC (“Applicant”) and any additional information you have provided to us in connection with that application. Based on our review, we have made Applicant’s registrations effective in Minnesota as follows:

Firm Level	Investment Adviser	
	Firm UAK Diversified, LLC	CRD# 300506
	Effective	4/24/19
Individual Level	Investment Advisor Representative (IAR)	
	Ujae Kang	CRD# 5660240
	Effective	4/24/19

By making Applicant’s registration effective, the Department does not represent that it endorses or approves of every aspect of Applicant’s investment advisory business.

It is the investment adviser’s responsibility to:

- Proactively monitor and remain in compliance with Minnesota’s securities regulations as well as applicable federal level regulations.
- Ensure that FINRA CRD-IARD inputs, Form ADVs, client brochures, and client contract(s) are maintained/updated to adequately and clearly disclose all material information such as:
 - Fee arrangements
 - Discretion or custody
 - Email addresses, phone numbers, contact information
 - Investment advisor, supervisory, control, and or compliance personnel
 - Any other material changes.
- **Please note that registered investment advisers are required to, each year, update their form ADV within 90 days of the end of the adviser’s fiscal year.**

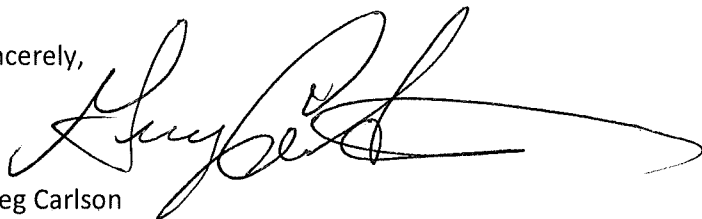
Investment advisers registered in Minnesota are subject to periodic examination by the Department to ensure they are operating in compliance with applicable securities regulations. We encourage you to review our website at mn.gov/commerce for more information on the Department’s regulation of investment advisers.

We also encourage you to view resources available at the North American Securities Administrators Association (NASAA) website, www.NASAA.org. Specifically, please review cybersecurity information and consider how you can develop/improve your cybersecurity practices to better protect clients.

Lastly, please ensure that all individuals, including supervisors and control persons who meet the definition of Investment Adviser Representative as defined in Minn. Stat. § 80A.41 comply with registration requirements applicable to investment adviser representatives.

If you have questions, please contact me.

Sincerely,

A handwritten signature in black ink, appearing to read "Greg Carlson", with a long horizontal flourish extending to the right.

Greg Carlson

Compliance Analyst

651-539-1628

Greg.Carlson@state.mn.us