



3671 Webber Street
Sarasota, FL 34232

October 20, 2026

Dear Former Longboat Bay Club Owners,

We are writing to provide an update regarding the timing of owner distributions.

During the final review of the distribution calculations, the Association identified final reconciliation and wind-down items that must be incorporated before owner distribution amounts are finalized.

This work includes incorporating final maintenance fee adjustments into the distribution methodology so that owners are treated consistently and distribution amounts are accurate.

As a result, distribution checks could not be processed as previously anticipated. After review with the finance team, title, and Global Point Closing Services, Inc. (GPCS), the Association determined that the remaining reconciliation and wind-down work should be completed before payments are issued to help ensure the final amounts are correct.

The distribution funds remain securely held in escrow while this work is completed. Once the remaining reconciliation and wind-down items are incorporated, the Distribution Protocol will be updated and presented to the Board for review and approval. Following Board approval, written distribution instructions will be provided to GPCS and payments will commence.

Our goal is to complete the remaining reconciliations and begin processing owner distributions by the end of October 2026, or sooner if the outstanding items are resolved earlier.

We understand owners have been waiting for these distributions and appreciate your continued patience. Taking these final steps now is important to ensure that each eligible owner receives the correct distribution amount.

TAX FORM REMINDER

A valid tax form must be on file before a distribution can be issued. If you have not submitted the required form, please do so as soon as possible to avoid an additional delay once distributions begin.

For your security, please do not email a completed W-9 or W-8 form. Completed forms should be submitted through the secure online portal or by mail.

QUESTIONS AND CONTACT INFORMATION

Questions regarding distributions or the Association's wind-down may be directed to lbbsupport@vacationfla.com. Please include your name, interval or unit information, and current contact details.

Updates and official information related to the Longboat Bay Club Timeshare Plan termination remain available at <https://lbbsvacationfla.com/>.

Thank you for your continued patience and cooperation as we complete these final reconciliations.

Sincerely,

Pam Merrick, President
Longboat Bay Club Condominium Association, Inc.