

ENGLEWOOD SPECIAL IMPROVEMENT DISTRICT CORPORATION
Board Meeting Minutes
Tuesday, February 4, 2020

Board Members in Attendance:

- Albert Krull-Chairman
- Linda Dunham - Vice Chair
- Wayne Hamer - City Council Representative
- Adam Brown
- David Simon

Excused Board Member(s):

- Dennis Williams - Treasurer

Other Attendee(s)

- Jacey Raimondo

Meeting called to order by Chairman at 8:00am.

January Board Meeting Minutes:

Chairman introduced motion to approve January Board Meeting Minutes

Moved by Linda Dunham; Seconded by Wayne Hamer

Board Vote: Unanimous

January Board Meeting minutes accepted into the record with no revisions.

Englewood SID Annual Meeting:

The Englewood SID Annual Meeting was held on January 31st 2020 at the Englewood Public Safety Complex at 8am

Chairman reported on the SID Activities, Capital Projects, and Landscaping initiatives

Also in attendance were Englewood SID Board Members; Linda Dunham, Wayne Hamer and David Simon

SID Executive Director Status:

Chairman announced Carol Rauscher resigned her post as Englewood SID Executive Director

The board members had an opportunity to review Ms. Raimondo's curriculum vitae and ask questions after which the Chairman introduced a motion to approve Jacey Raimondo as Englewood SID Executive Director effective immediately.

Moved by Linda Dunham; Seconded by Wayne Hamer

Board Vote: Unanimous

WiFi Update: David Simon

David Simon reported that he met with Mr. Lee from Englewood Hospital and confirmed that Englewood Hospital will continue to support the Englewood FREE WiFi program. Englewood Hospital contributes approximately \$30,000 a year for the programs internet access.

Englewood Hospital is proposing a different use of their annual support in the future as it appears that many store owners now provide their own free wifi to the community diluting the impact of the program.

Board agreed to consider the impact of removal of free wifi on underserved neighborhoods as well as performing an informal study of retailers wants and needs as it relates to free wifi.

David Simon to continue dialogue with Englewood Hospital regarding future proposals for the use of their support.

Adam Brown agreed to work with David Simon on the free WiFi viability issue.

Pay Meters & Kiosk Implementation Plan

Chairman reported that he is meeting with Jewel Thompson-Chin, Interim City Manager on Thursday, February 6th to finalize discussions and action items regarding the meters and William Street lot initiatives.

Priority is to start the engineering work on the Williams Street parking lot. Engineering to be accomplished in house by City of Englewood Engineering Department.

Adam Brown recommended that in order to capture maximum income from the proposed William Street parking lot meter initiatives that a cost benefit analysis be considered regarding impact of gating the parking lot.

Englewood SID Corporate Status & Financials

Chairman distributed an undated memo prepared by Carol Rauscher prior to her resignation regarding status on revising the IRS filing status of Englewood SID from 501c3 to 501c6.

According to the memo with input from Aurora Business Solutions it appears Englewood SID is within the time from to file Form 1024 confirming its 501c6 status, however there is no guarantee that the IRS will approve this status from formation of the entity (July 6, 2017).

Executive Director has been charged with facilitating the filing of form 1024 confirming 501c6 status and amending the Certificate of Incorporation accordingly. .

ED charged with completing the following:

Confirm terms with ConnectOne re: business operating account and money market account products.

Facilitate the opening of the accounts and transfer of funds from City of Englewood once bank account formations have been approved by Board and established.

Meet with Carol Rauscher to obtain SID post office box key and other SID property in her possession.

Obtain two to three auditor proposals for Board consideration regarding preparation of 2018 and 2019 tax returns and 2019 audited financials.

Facilitating the filing of form 1024 request confirming Englewood SID 501c6 status.

Meeting Adjourned at 9:05am

Next Board Meeting: Tuesday, March 3, 2020 at 8am
TREECO - 10 East Palisade Avenue