

Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private FoundationDo not enter social security numbers on this form as it may be made public.  
Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

OMB No. 1545-0047

**2023**

Open to Public Inspection

For calendar year 2023 or tax year beginning

, and ending

Name of foundation

**NOVAK FAMILY FOUNDATION, INC.**

Number and street (or P.O. box number if mail is not delivered to street address)

**8000 MADISON ST.**

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

**MERRILLVILLE IN 46410**

G Check all that apply:

☐

Initial return

☐

Initial return of a former public charity

☐

Final return

☐

Amended return

☐

Address change

☐

Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at

end of year (from Part II, col. (c),

line 16) \$ **1,161,591**J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify) \_\_\_\_\_

(Part I, column (d), must be on cash basis.)

A Employer identification number

**26-0177940**

B Telephone number (see instructions)

**219-769-2481**C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the  
85% test, check here and attach computation ☐E If private foundation status was terminated under  
section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination  
under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The total of  
amounts in columns (b), (c), and (d) may not necessarily equal  
the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>				
1 Contributions, gifts, grants, etc., received (attach schedule) .....				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments .....	<b>8,994</b>	<b>8,994</b>	<b>8,994</b>	
4 Dividends and interest from securities .....	<b>16,884</b>	<b>16,884</b>	<b>16,884</b>	
5a Gross rents .....				
b Net rental income or (loss) .....				
6a Net gain or (loss) from sale of assets not on line 10 <b>STMT 1</b> .....	<b>17,354</b>			
b Gross sales price for all assets on line 6a <b>726,574</b> .....				
7 Capital gain net income (from Part IV, line 2) .....		<b>15,593</b>		
8 Net short-term capital gain .....			<b>0</b>	
9 Income modifications .....				
10a Gross sales less returns and allowances .....				
b Less: Cost of goods sold .....				
c Gross profit or (loss) (attach schedule) .....				
11 Other income (attach schedule) .....				
12 <b>Total. Add lines 1 through 11</b> .....	<b>43,232</b>	<b>41,471</b>	<b>25,878</b>	
<b>Operating and Administrative Expenses</b>				
13 Compensation of officers, directors, trustees, etc. ....	<b>0</b>			
14 Other employee salaries and wages .....				
15 Pension plans, employee benefits .....				
16a Legal fees (attach schedule) .....				
b Accounting fees (attach schedule) <b>STMT 2</b> .....	<b>550</b>			<b>550</b>
c Other professional fees (attach schedule) .....				
17 Interest .....				
18 Taxes (attach schedule) (see instructions) <b>STMT 3</b> .....	<b>785</b>			<b>785</b>
19 Depreciation (attach schedule) and depletion .....				
20 Occupancy .....				
21 Travel, conferences, and meetings .....				
22 Printing and publications .....				
23 Other expenses (att. sch.) <b>STMT 4</b> .....	<b>5,533</b>			<b>5,533</b>
24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23 .....	<b>6,868</b>	<b>0</b>	<b>0</b>	<b>6,868</b>
25 Contributions, gifts, grants paid .....	<b>55,118</b>			<b>55,118</b>
26 <b>Total expenses and disbursements.</b> Add lines 24 and 25 .....	<b>61,986</b>	<b>0</b>	<b>0</b>	<b>61,986</b>
27 Subtract line 26 from line 12:				
a <b>Excess of revenue over expenses and disbursements</b> .....	<b>-18,754</b>			
b <b>Net investment income</b> (if negative, enter -0-) .....		<b>41,471</b>		
c <b>Adjusted net income</b> (if negative, enter -0-) .....			<b>25,878</b>	

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2023)



Form **8879-TE****IRS E-file Signature Authorization  
for a Tax Exempt Entity**

OMB No. 1545-0047

For calendar year 2023, or fiscal year beginning ....., 2023, and ending ....., 20 .....

**2023**Department of the Treasury  
Internal Revenue Service  
Name of filer**Do not send to the IRS. Keep for your records.**  
Go to [www.irs.gov/Form8879TE](http://www.irs.gov/Form8879TE) for the latest information.

EIN or SSN

**NOVAK FAMILY FOUNDATION, INC.****26-0177940**Name and title of officer or person subject to tax **WILLIAM LOGOTHETIS  
PRESIDENT****Part I Type of Return and Return Information**

Check the box for the return for which you are using this Form 8879-TE and enter the applicable amount, if any, from the return. Form 8038-CP and Form 5330 filers may enter dollars and cents. For all other forms, enter whole dollars only. If you check the box on line 1a, 2a, 3a, 4a, 5a, 6a, 7a, 8a, 9a, or 10a below, and the amount on that line for the return being filed with this form was blank, then leave line 1b, 2b, 3b, 4b, 5b, 6b, 7b, 8b, 9b, or 10b, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. Do not complete more than one line in Part I.

<input type="checkbox"/> 1a Form 990 check here	<input type="checkbox"/> b Total revenue, if any (Form 990, Part VIII, column (A), line 12)	1b	
<input type="checkbox"/> 2a Form 990-EZ check here	<input type="checkbox"/> b Total revenue, if any (Form 990-EZ, line 9)	2b	
<input type="checkbox"/> 3a Form 1120-POL check here	<input type="checkbox"/> b Total tax (Form 1120-POL, line 22)	3b	
<input checked="" type="checkbox"/> 4a Form 990-PF check here	<input type="checkbox"/> b Tax based on investment income (Form 990-PF, Part V, line 5)	4b	<b>576</b>
<input type="checkbox"/> 5a Form 8868 check here	<input type="checkbox"/> b Balance due (Form 8868, line 3c)	5b	
<input type="checkbox"/> 6a Form 990-T check here	<input type="checkbox"/> b Total tax (Form 990-T, Part III, line 4)	6b	
<input type="checkbox"/> 7a Form 4720 check here	<input type="checkbox"/> b Total tax (Form 4720, Part III, line 1)	7b	
<input type="checkbox"/> 8a Form 5227 check here	<input type="checkbox"/> b FMV of assets at end of tax year (Form 5227, Item D)	8b	
<input type="checkbox"/> 9a Form 5330 check here	<input type="checkbox"/> b Tax due (Form 5330, Part II, line 19)	9b	
<input type="checkbox"/> 10a Form 8038-CP check here	<input type="checkbox"/> b Amount of credit payment requested (Form 8038-CP, Part III, line 22)	10b	

**Part II Declaration and Signature Authorization of Officer or Person Subject to Tax**

Under penalties of perjury, I declare that ☒ I am an officer of the above entity or ☐ I am a person subject to tax with respect to (name of entity) \_\_\_\_\_, (EIN) \_\_\_\_\_ and that I have examined a copy of the 2023 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the electronic return and, if applicable, the consent to electronic funds withdrawal.

PIN: check one box only

☒ I authorize **BIKOS & ASSOCIATES CPA PC** to enter my PIN **46410** as my signature  
ERO firm name Enter five numbers, but do not enter all zeros

on the tax year 2023 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS/Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

☐ As an officer or person subject to tax with respect to the entity, I will enter my PIN as my signature on the tax year 2023 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax

Date **09/02/24****Part III Certification and Authentication**

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

**35077046410**

Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2023 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature

Date **09/02/24****ERO Must Retain This Form — See Instructions****Do Not Submit This Form to the IRS Unless Requested To Do So**

For Privacy Act and Paperwork Reduction Act Notice, see back of form.

Form **8879-TE** (2023)



Form 990-PF (2023) **NOVAK FAMILY FOUNDATION, INC.****26-0177940**Page **2**

<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash — non-interest-bearing .....			
	<b>2</b> Savings and temporary cash investments .....	<b>290,421</b>	<b>297,630</b>	<b>297,638</b>
	<b>3</b> Accounts receivable .....			
	Less: allowance for doubtful accounts .....			
	<b>4</b> Pledges receivable .....			
	Less: allowance for doubtful accounts .....			
	<b>5</b> Grants receivable .....			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) .....			
	<b>7</b> Other notes and loans receivable (att. schedule) .....			
	Less: allowance for doubtful accounts .....	<b>0</b>		
	<b>8</b> Inventories for sale or use .....			
	<b>9</b> Prepaid expenses and deferred charges .....			
	<b>10a</b> Investments — U.S. and state government obligations (attach schedule) .....			
	<b>b</b> Investments — corporate stock (attach schedule) <b>SEE STMT 5</b> .....	<b>848,727</b>	<b>822,764</b>	<b>863,953</b>
	<b>c</b> Investments — corporate bonds (attach schedule) .....			
	<b>11</b> Investments — land, buildings, and equipment: basis .....			
Less: accumulated depreciation (attach sch.) .....				
<b>12</b> Investments — mortgage loans .....				
<b>13</b> Investments — other (attach schedule) .....				
<b>14</b> Land, buildings, and equipment: basis .....				
Less: accumulated depreciation (attach sch.) .....				
<b>15</b> Other assets (describe .....				
<b>16</b> <b>Total assets</b> (to be completed by all filers — see the instructions. Also, see page 1, item I) .....	<b>1,139,148</b>	<b>1,120,394</b>	<b>1,161,591</b>	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses .....			
	<b>18</b> Grants payable .....			
	<b>19</b> Deferred revenue .....			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons .....			
	<b>21</b> Mortgages and other notes payable (attach schedule) .....			
	<b>22</b> Other liabilities (describe .....			
	<b>23</b> <b>Total liabilities</b> (add lines 17 through 22) .....	<b>0</b>	<b>0</b>	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30.</b> <input type="checkbox"/>			
	<b>24</b> Net assets without donor restrictions .....			
	<b>25</b> Net assets with donor restrictions .....			
	<b>Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30.</b> <input checked="" type="checkbox"/>			
	<b>26</b> Capital stock, trust principal, or current funds .....	<b>1,357,593</b>	<b>1,357,593</b>	
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund .....			
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds .....	<b>-218,445</b>	<b>-237,199</b>	
	<b>29</b> <b>Total net assets or fund balances</b> (see instructions) .....	<b>1,139,148</b>	<b>1,120,394</b>	
<b>30</b> <b>Total liabilities and net assets/fund balances</b> (see instructions) .....	<b>1,139,148</b>	<b>1,120,394</b>		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year — Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) .....	<b>1</b>	<b>1,139,148</b>
<b>2</b> Enter amount from Part I, line 27a .....	<b>2</b>	<b>-18,754</b>
<b>3</b> Other increases not included in line 2 (itemize) .....	<b>3</b>	
<b>4</b> Add lines 1, 2, and 3 .....	<b>4</b>	<b>1,120,394</b>
<b>5</b> Decreases not included in line 2 (itemize) .....	<b>5</b>	
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 29 .....	<b>6</b>	<b>1,120,394</b>

Form **990-PF** (2023)

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a CAPITAL GAIN DISTRIBUTIONS—RJ</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
<b>a 15,593</b>			<b>15,593</b>	
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
<b>a</b>			<b>15,593</b>	
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2 Capital gain net income or (net capital loss)</b>		<div>If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</div>	<b>2</b>	<b>15,593</b>
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):</b> If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8			<b>3</b>	

**Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948—see instructions)**

<b>1a</b> Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: <b>(attach copy of letter if necessary — see instructions)</b>	<b>1</b>	<b>576</b>
<b>b</b> All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)		
<b>2</b> Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	<b>2</b>	<b>0</b>
<b>3</b> Add lines 1 and 2	<b>3</b>	<b>576</b>
<b>4</b> Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	<b>4</b>	<b>0</b>
<b>5 Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	<b>576</b>
<b>6 Credits/Payments:</b>		
<b>a</b> 2023 estimated tax payments and 2022 overpayment credited to 2023	<b>6a</b>	
<b>b</b> Exempt foreign organizations — tax withheld at source	<b>6b</b>	
<b>c</b> Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b> Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b> Total credits and payments. Add lines 6a through 6d	<b>7</b>	
<b>8</b> Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	<b>8</b>	<b>33</b>
<b>9 Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	<b>609</b>
<b>10 Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	
<b>11</b> Enter the amount of line 10 to be: <b>Credited to 2024 estimated tax</b> <b>Refunded</b>	<b>11</b>	



**Part VI-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<b>X</b>
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition		<b>X</b>
If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		<b>X</b>
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ _____ (2) On foundation managers. \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		<b>X</b>
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		<b>X</b>
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		<b>X</b>
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? <b>N/A</b>		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		<b>X</b>
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<b>X</b>	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	<b>X</b>	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered. See instructions. <b>IN</b>		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	<b>X</b>	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the tax year beginning in 2023? See instructions for Part XIII. If "Yes," complete Part XIII		<b>X</b>
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		<b>X</b>
<b>11</b> At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		<b>X</b>
<b>12</b> Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		<b>X</b>
<b>13</b> Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>NOVAKFAMILYFOUNDATION.ORG</b>	<b>X</b>	
<b>14</b> The books are in care of <b>WILLIAM LOGOTHETIS</b> Telephone no. <b>219-769-2481</b> <b>8000 MADISON ST.</b>		
Located at <b>MERRILLVILLE</b> <b>IN</b> ZIP+4 <b>46410</b>		
<b>15</b> Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> — check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <b>15</b>		
<b>16</b> At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		<b>X</b>



**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
<b>1a</b> During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?		<b>X</b>
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?		<b>X</b>
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?		<b>X</b>
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?		<b>X</b>
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?		<b>X</b>
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)		<b>X</b>
<b>b</b> If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	<b>N/A</b>	
<b>c</b> Organizations relying on a current notice regarding disaster assistance, check here		
<b>d</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023?	<b>N/A</b>	
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b> At the end of tax year 2023, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2023? If "Yes," list the years		<b>X</b>
20 , 20 , 20 , 20		
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement — see instructions.)	<b>N/A</b>	
<b>c</b> If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
20 , 20 , 20 , 20		
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?		<b>X</b>
<b>b</b> If "Yes," did it have excess business holdings in 2023 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2023.)	<b>N/A</b>	
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		<b>X</b>
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?		<b>X</b>



**Part VI-B**      **Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

<b>5a</b>	During the year did the foundation pay or incur any amount to:		Yes	No
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<b>5a(1)</b>		<b>X</b>
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<b>5a(2)</b>		<b>X</b>
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<b>5a(3)</b>	<b>X</b>	
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d) (4)(A)? See instructions	<b>5a(4)</b>		<b>X</b>
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<b>5a(5)</b>		<b>X</b>
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	<b>5b</b>		<b>X</b>
<b>c</b>	Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>			
<b>d</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <span style="float:right"><b>N/A</b></span>	<b>5d</b>		
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<b>6a</b>		<b>X</b>
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	<b>6b</b>		<b>X</b>
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<b>7a</b>		<b>X</b>
<b>b</b>	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? <span style="float:right"><b>N/A</b></span>	<b>7b</b>		
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<b>8</b>		<b>X</b>

**Part VII**      **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1** List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 6				

**2** Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**



**Part VII**

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part VIII-A Summary of Direct Charitable Activities	
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SEE STATEMENT 7	41,118
2 GRACE BEYOND BORDERS - SUPPORT FOR EMERGENCY TRANSITIONAL MISSION FOR HOMELESS WOMEN AND CHILDREN	5,000
3 FR ANGELO ARTEMAS APPEAL - MEDICAL EXPENSES	3,000
4 SOJOURNER TRUTH HOUSE MINISTRY FOR AT-RISK AND HOMELESS WOMEN AND CHILDREN	1,000

Part VIII-B Summary of Program-Related Investments (see instructions)	
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	



**Part IX Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	<b>1,120,595</b>
<b>b</b>	Average of monthly cash balances	<b>1b</b>	<b>82,101</b>
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	<b>0</b>
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	<b>1,202,696</b>
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	<b>0</b>
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	<b>0</b>
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	<b>1,202,696</b>
<b>4</b>	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	<b>4</b>	<b>18,040</b>
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3	<b>5</b>	<b>1,184,656</b>
<b>6</b>	<b>Minimum investment return.</b> Enter 5% (0.05) of line 5	<b>6</b>	<b>59,233</b>

**Part X Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part IX, line 6	<b>1</b>	<b>59,233</b>
<b>2a</b>	Tax on investment income for 2023 from Part V, line 5	<b>2a</b>	<b>576</b>
<b>b</b>	Income tax for 2023. (This does not include the tax from Part V.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	<b>576</b>
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	<b>58,657</b>
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	<b>58,657</b>
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	<b>7</b>	<b>58,657</b>

**Part XI Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	<b>1a</b>	<b>61,986</b>
<b>b</b>	Program-related investments — total from Part VIII-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4	<b>4</b>	<b>61,986</b>



**Part XII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
<b>1</b> Distributable amount for 2023 from Part X, line 7				<b>58,657</b>
<b>2</b> Undistributed income, if any, as of the end of 2023:				
<b>a</b> Enter amount for 2022 only				
<b>b</b> Total for prior years: 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2023:				
<b>a</b> From 2018				
<b>b</b> From 2019				
<b>c</b> From 2020				
<b>d</b> From 2021				
<b>e</b> From 2022				<b>2,643</b>
<b>f</b> Total of lines 3a through e	<b>2,643</b>			
<b>4</b> Qualifying distributions for 2023 from Part XI, line 4: \$ <b>61,986</b>				
<b>a</b> Applied to 2022, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required — see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required — see instructions)				
<b>d</b> Applied to 2023 distributable amount				<b>58,657</b>
<b>e</b> Remaining amount distributed out of corpus	<b>3,329</b>			
<b>5</b> Excess distributions carryover applied to 2023 (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	<b>5,972</b>			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b. Taxable amount — see instructions				
<b>e</b> Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount — see instructions				
<b>f</b> Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				<b>0</b>
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)				
<b>8</b> Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions)				
<b>9</b> Excess distributions carryover to 2024. Subtract lines 7 and 8 from line 6a	<b>5,972</b>			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2019				
<b>b</b> Excess from 2020				
<b>c</b> Excess from 2021				
<b>d</b> Excess from 2022				<b>2,643</b>
<b>e</b> Excess from 2023				<b>3,329</b>



**Part XIII Private Operating Foundations** (see instructions and Part VI-A, question 9)

<b>1a</b>	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling				
<b>b</b>	Check box to indicate whether the foundation is a private operating foundation described in section	<input type="checkbox"/> 4942(j)(3) or	<input type="checkbox"/> 4942(j)(5)		
<b>2a</b>	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed	<b>Tax year</b> <b>(a) 2023</b>	<b>Prior 3 years</b> <b>(b) 2022      (c) 2021      (d) 2020</b>		<b>(e) Total</b>
<b>b</b>	85% (0.85) of line 2a				
<b>c</b>	Qualifying distributions from Part XI, line 4, for each year listed				
<b>d</b>	Amounts included in line 2c not used directly for active conduct of exempt activities				
<b>e</b>	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
<b>3</b>	Complete 3a, b, or c for the alternative test relied upon:				
<b>a</b>	"Assets" alternative test — enter:				
	(1) Value of all assets				
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
<b>b</b>	"Endowment" alternative test — enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed				
<b>c</b>	"Support" alternative test — enter:				
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
	(3) Largest amount of support from an exempt organization				
	(4) Gross investment income				

**Part XIV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.)

<b>1</b>	<b>Information Regarding Foundation Managers:</b>
<b>a</b>	List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) <b>N/A</b>
<b>b</b>	List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest. <b>N/A</b>
<b>2</b>	<b>Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:</b>
	Check here <input checked="" type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.
<b>a</b>	The name, address, and telephone number or email address of the person to whom applications should be addressed: <b>N/A</b>
<b>b</b>	The form in which applications should be submitted and information and materials they should include: <b>N/A</b>
<b>c</b>	Any submission deadlines: <b>N/A</b>
<b>d</b>	Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors: <b>N/A</b>



**Part XIV** Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i>				
ST. IAKOVOS RETREAT CENTE 40 E. BURTON PLACE CHICAGO IL 60610		NC	ANNUAL SUPPORT	1,000
SS CONSTANTINE & HELEN CA 8000 MADISON ST. MERRILLVILLE IN 46410	BUILDING FUND,	NC	5K RUN, SCHOLARSHIPS,	41,118
ORTHODOX CHRISTIAN MISSION CENTER 220 MASON MANATEE WAY ST. AUGUSTINE FL 32086		NC	ANNUAL SUPPORT OF MINISTRIES	1,000
ST. HELEN'S PHILOPTOCHOS SOCIETY 8000 MADISON ST. MERRILLVILLE IN 46410		NC	SUPPORT ST BASIL ACADEMY	500
SOJOURNER TRUTH HOUSE 410 W. 13TH AVE. GARY IN 46407		NC	HOMELESS SHELTER	1,000
GRACE BEYOND BORDERS P.O. BOX 927 EAST CHICAGO IN 46312	SUPPORT HOMELESS WOMEN &		CHILDREN	5,000
FR ANGELO ARTEMAS APPEAL 13 CEDARWOOD TERRACE WOODLAND PARK NJ 07424			MEDICAL SUPPORT	3,000
ORTHODOX VOLUNTEER CORPS P.O. BOX 5391 PITTSBURGH PA 15206			SUPPORT YOUTH MINISTRY	1,500
INTERNATIONAL ORTHODOX CHRISTIAN CH 110 WEST ROAD, SUITE 360 BALTIMORE MD 21204			EARTHQUAKE RELIEF	1,000
<b>Total</b>			<b>3a</b>	<b>55,118</b>
<b>b</b> <i>Approved for future payment</i> N/A				
<b>Total</b>			<b>3b</b>	



## Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies .....						
2 Membership dues and assessments .....						
3 Interest on savings and temporary cash investments .....						8,994
4 Dividends and interest from securities .....						16,884
5 Net rental income or (loss) from real estate:						
a Debt-financed property .....						
b Not debt-financed property .....						
6 Net rental income or (loss) from personal property .....						
7 Other investment income .....						
8 Gain or (loss) from sales of assets other than inventory .....						17,354
9 Net income or (loss) from special events .....						
10 Gross profit or (loss) from sales of inventory .....						
11 Other revenue: a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e) .....		0		0		43,232
13 Total. Add line 12, columns (b), (d), and (e) .....					13	43,232

## Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]





Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description			How Received		Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price					
145000 BANK OF INDIA NEW YORK	1/24/23	7/26/23	\$ PURCHASE 145,000	\$	145,000	\$	\$	
140000 BEAL BANK USA	2/08/23	8/16/23	PURCHASE 140,000		140,000			
140000 MIDFIRST BANK	10/21/22	2/02/23	PURCHASE 140,000		140,000			
34.296 T ROWE PRICE BLUE CHIP		5/24/23	PURCHASE 4,341		3,802			539
145000 SANTANDER BANK	10/17/22	1/23/23	PURCHASE 145,000		145,000			
495.868 AMERICAN BALANCED FUND	5/21/19	6/20/23	PURCHASE 15,000		13,319			1,681
75.643 FIDELITY ADVISOR HEALTH CARE	7/06/15	6/20/23	PURCHASE 5,000		3,824			1,176
117.952 NEUBERGER BERMAN LARGE CAP	5/20/22	6/20/23	PURCHASE 5,000		5,068			-68
93.388 PARNASSUS CORE EQUITY FUND	5/21/19	6/20/23	PURCHASE 5,000		4,198			802
626.105 T ROWE PRICE BLUE CHIP		5/24/23	PURCHASE 79,240		79,550			-310
125.957 VANGUARD WELLESLEY INCOME	11/05/13	3/24/23	PURCHASE 7,400		7,723			-323
252.908 VANGUARD WELLESLEY INCOME	11/05/13	6/20/23	PURCHASE 15,000		15,508			-508
84.545 VIRTUS ZEVENBERGEN TECHNOLOGY	5/21/19	6/20/23	PURCHASE 5,000		6,228			-1,228
TOTAL			\$ 710,981	\$ 709,220	\$ 0	\$ 0	\$ 1,761	

Federal Statements

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEE	\$ 550		\$	\$ 550
TOTAL	\$ 550	\$ 0	\$ 0	\$ 550

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
TAXES	\$ 785		\$	\$ 785
TOTAL	\$ 785	\$ 0	\$ 0	\$ 785

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES				
INVESTMENT FEES	5,533			5,533
TOTAL	\$ 5,533	\$ 0	\$ 0	\$ 5,533



Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SECURITIES HELD IN RAYMOND JAMES A/C	\$ 848,727	\$ 822,764	COST	\$
3964.846 AMERICAN BALANCED FUND				126,717
1068.396 FEDERATED HERMES KAUFMAN				50,856
1092.439 FIDELITY ADVISOR HEALTH				72,909
2320.426 PARNASSUS CORE EQUITY				127,879
1570.530 JENSEN QUALITYGROWTH FUND				92,787
3809.021 VANGUARD WELLESLEY INCOME				230,179
1351.314 VIRTUS ZEVENBERGEN TECH FUN				89,930
1761.484 NEUBERGER BERMAN LARGE CAP				72,696
TOTAL	\$ 848,727	\$ 822,764		\$ 863,953



Federal Statements

Statement 6 - Form 990-PF, Part VII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
WILLIAM LOGOTHETIS 5246 E. 107TH PLACE CROWN POINT IN 46307	PRESIDENT	0.70	0	0	0
MICHAEL J. BERTA 59 LEVANNO DRIVE CROWN POINT IN 46307	SECRETARY	0.15	0	0	0
BESSIE PLOUTIS 861 PINGEL PLACE CROWN POINT IN 46307	DIRECTOR	0.15	0	0	0
JOANN MASSOW 1722 W. 93RD CT. CROWN POINT IN 46307	DIRECTOR	0.15	0	0	0
FR. THEODORE POTERES 1234 KNIGHTHOOD DRIVE DYER IN 46311	DIRECTOR	0.15	0	0	0



**Statement 7 - Form 990-PF, Part VIII-A, Line 1 - Summary of Direct Charitable Activities**

Description

SS CONSTANTINE & HELEN GREEK ORTHODOX CATHEDRAL -  
BUILDING FUND, GOLF OUTING, HARVEST FOR THE HUNGRY/KIDS 4  
KIDS, SCHOLARSHIPS, GOYA, SPAGHETTI DINNER, FALL FEST  
SPONSOR AND FOOD PANTRY.

**Note:** Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment

1	Total tax (see instructions)	1	576
2a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a	
b	Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b	
c	Credit for federal tax paid on fuels (see instructions)	2c	
d	Total. Add lines 2a through 2c	2d	
3	Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty	3	576
4	Enter the tax shown on the corporation's 2022 income tax return. See instructions. <b>Caution:</b> If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5	4	719
5	Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3	5	576

Part II Reasons for Filing—Check the boxes below that apply. If any boxes are checked, the corporation must file Form 2220 even if it does not owe a penalty. See instructions.

6	<input type="checkbox"/> The corporation is using the adjusted seasonal installment method.
7	<input type="checkbox"/> The corporation is using the annualized income installment method.
8	<input type="checkbox"/> The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

	(a)	(b)	(c)	(d)
9	05/15/23	06/15/23	09/15/23	12/15/23
10	144	144	144	144
11				
12				
13				
14		144	288	432
15	0	0	0	0
16		144	288	
17	144	144	144	144
18				

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17—no penalty is owed.

For Paperwork Reduction Act Notice, see separate instructions.

Form 2220 (2023)



Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. (C corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.) See instructions	19	SEE WORKSHEET		
20 Number of days from due date of installment on line 9 to the date shown on line 19	20			
21 Number of days on line 20 after 4/15/2023 and before 7/1/2023	21			
22 Underpayment on line 17 x <u>Number of days on line 21</u> 365 x 7% (0.07)	22	\$	\$	\$
23 Number of days on line 20 after 6/30/2023 and before 10/1/2023	23			
24 Underpayment on line 17 x <u>Number of days on line 23</u> 365 x 7% (0.07)	24	\$	\$	\$
25 Number of days on line 20 after 9/30/2023 and before 1/1/2024	25			
26 Underpayment on line 17 x <u>Number of days on line 25</u> 365 x 8% (0.08)	26	\$	\$	\$
27 Number of days on line 20 after 12/31/2023 and before 4/1/2024	27			
28 Underpayment on line 17 x <u>Number of days on line 27</u> 366 x *%	28	\$	\$	\$
29 Number of days on line 20 after 3/31/2024 and before 7/1/2024	29			
30 Underpayment on line 17 x <u>Number of days on line 29</u> 366 x *%	30	\$	\$	\$
31 Number of days on line 20 after 6/30/2024 and before 10/1/2024	31			
32 Underpayment on line 17 x <u>Number of days on line 31</u> 366 x *%	32	\$	\$	\$
33 Number of days on line 20 after 9/30/2024 and before 1/1/2025	33			
34 Underpayment on line 17 x <u>Number of days on line 33</u> 366 x *%	34	\$	\$	\$
35 Number of days on line 20 after 12/31/2024 and before 3/16/2025	35			
36 Underpayment on line 17 x <u>Number of days on line 35</u> 365 x *%	36	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37	\$	\$	\$
38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns	38	\$		33

\*Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at [www.irs.gov](http://www.irs.gov). You can also call 800-829-4933 to get interest rate information.

Form **2220**

Form **2220 Worksheet**

**2023**

For calendar year 2023, or tax year beginning, and ending

Name

NOVAK FAMILY FOUNDATION, INC.

Employer Identification Number

26-0177940

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
Due date of estimated payment	05/15/23	06/15/23	09/15/23	12/15/23
Amount of underpayment	144	144	144	144

Prior year overpayment applied

	1st Payment	2nd Payment	3rd Payment	4th Payment	5th Payment
Date of payment					
Amount of payment					

QTR	FROM	TO	UNDERPAYMENT	#DAYS	RATE	PENALTY
1	5/15/23	9/30/23	144	138	7.00	4
1	9/30/23	5/15/24	144	228	8.00	7
2	6/15/23	9/30/23	144	107	7.00	3
2	9/30/23	5/15/24	144	228	8.00	7
3	9/15/23	9/30/23	144	15	7.00	0
3	9/30/23	5/15/24	144	228	8.00	7
4	12/15/23	5/15/24	144	152	8.00	5
TOTAL PENALTY						33