October 2, 2020

AuditOne LLP Q4 Update:

It has been quite a year so far, and we still have three more months. I hope everyone is staying healthy and sane in these unprecedented times. Here at AuditOne we have adjusted our audit procedures to align with the current work from home practices. For the most part the new audit processes have been very successful in turning around reports in 30 to 60 days. As a rule we strive to issue a SOC report no later than 90 days from the end of the review period.

An overview of these new practices include:
- Audit kick off meetings now occur 2 to 4 weeks before the audit period ends.
- Reoccurring weekly scheduled meetings are set to ensure progress in made on the audit.
- Extensive use of remote sharing applications such as Teams, Zoom, Skype, or Google.

Some AuditOne program 2020 changes:
- New SOC Program. We have created sample controls for new clients, or existing clients who would like to better align their controls with the AICPA framework.
- SOC Risk Assessment. Scalable risk assessment program for those clients whose risk management practices do not meet the current AICPA requirements.
- SaaS Penetration Testing. We have refined our penetration testing methodologies to better align with cloud environments.

What is a SOC 3, and how can this report save us time and money.

A SOC 3 report is a public version of your SOC 2 report. A SOC 3 report does not include a listing of the controls or test results. SOC 2 reports require that reviewers have a signed non-disclosure agreement on file. A SOC 3 report does not require an NDA and can be placed on your public website for download by existing and potential customers.

A SOC 2 type II report is required for a SOC 3 report. Many organizations will accept a SOC 3 in leu of a SOC 2. Placing a SOC 3 report on your website for download will reduce the amount of report requests from prospective and existing customers and depending on the volume of report requests every year, the savings could be substantial.

Feel free to email me with your questions.

Robert Kluba CISM CISSP
Managing Director
Phone: 408.656.9300
Robert.Kluba@AuditOneLLP.com

https://www.AuditOneLLP.com