January 10, 2023

AuditOne LLP Q1 2023 Update:

Happy New Year Everyone!

I hope everyone had a great holiday season. We at the Kluba house are getting ready for the upcoming little league season. Hopefully the rain will stop for a while to let the kids start practicing. I serve on the Board for the local little league and also manage a team.

There seems to be a great deal of uncertainly going into 2023. Inflation is still running high, companies are downsizing, and budgets are being watched more carefully. I have always believed our SOC 2 reports provide a competitive advantage to those companies who use the report as a sales tool. A SOC 3 report can also be provided in lieu of completing security questionnaires.

Security Questionnaires

Some of our clients receive dozens of security questionnaires on an annual basis. A SOC 2 report with a signed NDA, or a SOC 3 report can, and should replace many end customer security questionnaires. The following is a great example from our client Bitwarden on how they promote their SOC 2 and SOC 3 reports. https://bitwarden.com/compliance/

Digitally Signed Reports

Starting in 2023 we will be digitally signing all AuditOne LLP reports. Digital signatures provide data integrity and identity assurance. End reviewers of your SOC 2 reports will now know when exactly the report was issued by AuditOne LLP, and that there were no changes to the issued document. You will now notice a certified by AuditOne LLP blue bar when using Adobe Acrobat. Our signature is verified by the certificate company Entrust.

Risk Assessments

One of the challenges that many clients face while completing a SOC 2 engagement is addressing the risk assessment criteria specified by the AICPA. AuditOne has developed a risk assessment methodology to address all the requirements of the AICPA criteria. We offer this risk assessment as a service, or we can supply your company the format to complete in house. https://auditonellp.com/insights-risk-assess

Feel free to email or call me with your questions.

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