

January 11, 2021

AuditOne LLP Q1 Update:

2021 is finally here and 2020 is behind us. Much of the country is still in the midst of the worst of the pandemic, but there now seems to be light at the end of the tunnel. AuditOne LLP will continue to perform all SOC audits on a remote basis for 2021. Even before the COVID-19 pandemic, we were updating our procedures to perform more work remotely. As we look to a post pandemic world, most clients will have the option to continue with remote audits. New clients, and clients using the processing integrity trust principal, will go back to onsite audits, at least for a portion. I appreciate everyone's flexibility in 2020.

A review of our current remote practices in place:

- Audit kick off meetings now occur a month before the audit starts.
- Reoccurring weekly meetings are set to ensure progress in made on the audit.
- File sharing using our secure file portal Box Enterprise.
- Remote viewing using applications such as Teams, Zoom, Skype, or Google.

On a side note, AuditOne LLP started using a new SOC report format in September 2020. This format is very different from years' past and projects a more polished and professional document to provide to your customers. I welcome any feedback on the new format.

SOC Risk Assessment

One of the challenges that many clients face while completing a SOC 2 engagement is addressing the risk assessment criteria specified by the AICPA. Performing a traditional IT risk assessment does not mean the AICPA criteria has been effectively addressed.

With over a decade of experience working on SOC reports, we have developed a risk assessment methodology to address all the requirements of the AICPA criteria. AuditOne LLP will work with you to evaluate your relative risk across all relevant trust services criteria. When completed you will have SOC 2 compliant risk assessment and a detailed relative risk analysis of your information security controls.

Feel free to email me with your questions.

Happy New Year!

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