

Around Our Town

Last month we talked about the do's and the don'ts of buying a home. One of the biggest problems when purchasing a home while financing it is the adjustments you have to make with budgeting your payments. You might be saying I had no problem paying my rent, why should I have a problem paying a mortgage.

Unless you make a substantial down payment, your new payment will probably be a couple of hundred dollars more. That couple of hundred dollars causes a shift in your budget and can cause you to defer payments that you used to pay at the beginning of the month to your next paycheck. That might cause some payments to incur late charges.

There is a solution to this with some preemptive planning. When you are financing your home, the lender normally sets up your payments to start the following month. You may be thinking that you are getting a free month without having to pay your mortgage but really this is a time you may consider readjusting your budget. All those payments that are due on the first of the month can now be set up for more convenient times so you can be ahead of your payments. There is nothing worse than working a couple of weeks and then all your bills suck up all your paycheck, leaving you nothing for food, gas, any entertainment, savings, and any other unforeseen expenses.

There is also a better way to set up your mortgage payments, where you don't pay the full amount at the beginning of the month. You make bi-weekly payments on the 1st and the 15th of every month. This not only pays down your mortgage quicker, but it just simply eases the pain of making that one-time payment at the beginning of the month.

Happy Birthday America!

M	A	W	H	I	T	E	E	B	F	L	A	G	S
U	S	I	C	E	L	E	B	R	A	T	I	O	N
C	O	O	K	O	U	T	S	F	L	Y	F	W	E
D	E	R	A	T	D	U	R	S	P	E	I	E	C
T	P	A	P	I	C	N	I	C	A	I	R	R	N
E	O	A	R	C	E	E	R	L	T	K	E	F	E
I	L	U	R	Y	F	H	S	P	R	I	W	S	D
K	I	D	I	A	E	L	P	I	I	U	O	U	N
A	B	I	H	R	D	N	I	S	O	N	R	M	E
B	E	T	E	O	I	E	R	D	T	U	K	M	P
R	R	W	I	E	I	P	S	G	I	R	S	E	E
F	T	R	W	F	E	F	B	R	C	O	T	R	D
E	Y	L	U	J	F	O	H	T	R	U	O	F	N
B	L	U	E	S	P	A	R	K	L	E	R	S	I

- PARADES
- COOKOUTS
- CELEBRATION
- RED
- FOURTH OF JULY
- PICNIC
- FLAGS
- PATRIOTIC
- BLUE
- WHITE
- LIBERTY
- SUMMER
- INDEPENDENCE
- FIREWORKS
- SPARKLERS

Play this puzzle online at : <https://thewordsearch.com/puzzle/3794740/>

So don't fall into the trap of thinking you are getting a free month at the beginning of your mortgage, use it wisely and plan ahead. Avoid the stress of having to come up with a whole paycheck to pay off your bills. Stay disciplined and balance your monthly payments. That brand new sofa and love seat can wait until you know what expenses you have each month. Stay within your comfort zone and don't overextend yourself. Talk to your lender and set up a bi-weekly payment plan. You will thank me for it.

**3 Bed, 3 Bath, Pool Home in Las Vegas.
Asking Price \$500,000**

