



# COMPENSATION AGREEMENT

THIS DOCUMENT AND CONTENTS ARE NOT TO BE SHARED THROUGH THE MLS.

## 1. PARTIES

This Compensation Agreement is between:

Buyer's Broker: \_\_\_\_\_ ("Buyer's Broker")  
Listing Broker: \_\_\_\_\_ Keller Williams Realty Sioux Falls \_\_\_\_\_ ("Listing Broker")

## 2. PROPERTY ADDRESS

Property Address: \_\_\_\_\_ 413 N Willow Creek Avenue, Sioux Falls, SD 57110

## 3. TERM

This Compensation Agreement takes effect when a fully executed copy has been delivered to all parties to this Agreement and will remain in effect for \_\_\_\_\_ days or until \_\_\_\_\_ Closing ("Term"). In no event shall the Term extend past the termination date of Listing Broker's current listing of the Property, including any extensions or effective protection periods; except that, upon full execution of a contract for sale and purchase by a Buyer of the Property procured by the Buyer's Broker ("Purchase Contract"), the Term will automatically extend through the date of the actual closing of the Purchase Contract.

## 4. BUYER'S BROKER COMPENSATION

### BROKER'S COMPENSATION IS NOT SET BY LAW AND IS FULLY NEGOTIABLE.

If Buyer's Broker is the procuring cause of the sale of Property during the Term, Listing Broker will compensate Buyer's Broker as stated below at closing of Property. Buyer's Broker may not receive compensation for brokerage services from any source that exceeds the amount or rate agreed to in the Buyer Agency Contract.

Listing Broker agrees to compensate Buyer's Broker (**INITIAL ONE**):

|                |                |
|----------------|----------------|
| _____          | _____          |
| Listing Broker | Buyer's Broker |
| _____          | _____          |
| Listing Broker | Buyer's Broker |
| TA             | _____          |
| Listing Broker | Buyer's Broker |

\$ \_\_\_\_\_ N/A (Flat Fee) plus applicable sales tax

\_\_\_\_\_ N/A % of the gross purchase price of the Property plus applicable sales tax

3% of net sales price plus applicable sales tax. Net sales price shall be defined as: Sales price MINUS any Seller paid allowances or concessions.

Other (specify): \_\_\_\_\_

The Parties acknowledge this form should not be used to share offers of compensation to Buyer Brokers or other Buyer representatives via any field in the Multiple Listing Service. **THIS DOCUMENT IS NOT TO BE SHARED THROUGH THE MLS.**

\_\_\_\_\_  
Listing Broker Date 06/16/2025 Buyer's Broker Date

### Acknowledgement of this Compensation Agreement between the Listing Broker and the Buyer's Broker.

|                 |                    |                |               |
|-----------------|--------------------|----------------|---------------|
| _____<br>Seller | 06/16/2025<br>Date | _____<br>Buyer | _____<br>Date |
| _____<br>Seller | 06/16/2025<br>Date | _____<br>Buyer | _____<br>Date |