



# 2024 Medicare Costs & Premiums

## PART A (Hospital)

**Inpatient Hospital Stay – You Pay...** (benefit period ends 60 days after release from care)

- **Deductible: \$1,632** per benefit period
- Coinsurance (days 1-60): **\$0** per day of each benefit period
- Coinsurance (days 61-90): **\$408** per day of each benefit period
- Coinsurance (60 lifetime reserve days): **\$816** per day after day 90 of each benefit period

**Skilled Nursing Facility Stay – You Pay...** **\*\*\*3-day inpatient hospital stay required first\*\*\***

- Coinsurance (days 1-20): **\$0** per day of each benefit period
- Coinsurance (days 21-100): **\$204** per day of each benefit period

## PART B (Medical)

**Part B Deductible – You Pay... \$240** per calendar year

**Part B Coverage – You Pay...** Generally 20%, after **\$240** deductible is met

**Part B Premium (including high income Part B & Part D) \*\*\*paid to Medicare\*\*\***

Those enrolled in **Part B** will pay at least the standard **\$174.70** per month premium (based on income). Higher income earners will pay a **Part B IRMAA (Income Related Monthly Adjustment Amount)** in addition to the **\$174.70** per month standard premium.

Higher income earners who are enrolled in **Part D Prescription Drug** coverage also pay a **Part D IRMAA** in addition to the monthly insurance premium for a Part D prescription drug plan or Medicare Advantage plan that includes Part D coverage (see table below).

If your MAGI (Modified Adjusted Gross Income) in 2022 was...			You pay in 2024 (per person) Monthly premiums to Medicare	
Individual Tax Return	Joint Tax Return	Married & Separate Tax Return	Part B Premium + IRMAA	Part D IRMAA (in addition to Part D plan premium)
\$103,000 or less	\$206,000 or less	\$103,000 or less	<b>\$174.70</b>	---
\$103,001 to \$129,000	\$206,001 to \$258,000	N/A	<b>\$244.60</b> (\$174.70 + \$69.90)	<b>+ \$12.90</b>
\$129,001 to \$161,000	\$258,001 to \$322,000	N/A	<b>\$349.40</b> (\$174.70 + \$174.70)	<b>+ \$33.30</b>
\$161,001 to \$193,000	\$322,001 to \$386,000	N/A	<b>\$454.20</b> (\$174.70 + \$279.50)	<b>+ \$53.80</b>
\$193,001 to \$499,999	\$386,001 to \$749,999	\$103,001 to \$397,000	<b>\$559.00</b> (\$174.70 + \$384.30)	<b>+ \$74.20</b>
\$500,000 +	\$750,000 +	\$397,000 +	<b>\$594.00</b> (\$174.70 + \$419.30)	<b>+ \$81.00</b>

\* 2022 MAGI = Adjusted Gross Income (Form 1040 line 11) + Tax-Exempt Interest (Form 1040 line 2a)