

## Alapocas Investment Partners, Inc.

### Introduction

Our firm, Alapocas Investment Partners, Inc., is registered with the Securities and Exchange Commission (“SEC”) as an investment adviser. Services and fees differ between investment advisory firms and brokerage firms, and it is important for you to understand the differences.

Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs), which also provides educational materials about broker-dealers, investment advisers, and investing.

### What investment services and advice can you provide me?

We offer investment advisory services to retail investors. As our standard service, we will work together with you to discuss your investment goals, design a strategy to achieve your goals, manage or advise you on the investments in your portfolio, and regularly monitor your portfolio. We will arrange to meet with you or speak periodically to discuss your portfolio. The frequency of our meetings and/or calls will be determined based on your unique needs and will be discussed prior to us entering into an agreement. We generally have these portfolio review meetings or phone discussions at least annually.

When you hire us as your investment adviser, we will require a signed investment advisory agreement which allows us to buy and sell investments in your account(s) without asking you in advance (a “*discretionary account*”). If you would like to impose restrictions on buying or selling any investments, we will work with you on a case-by-case basis to design an appropriate strategy.

Our investment advice will cover a limited selection of investments. We typically advise on individual equities and bonds only, however, in some cases we may provide advice on mutual fund holdings. Other firms could provide advice on a wider range of choices.

We do not impose a minimum account size to establish a relationship with us. For **more detailed information** on our services please see our [Form ADV Part 2A](#), Items 4, 7, and 8.

Conversation starter: Ask your financial professional,

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

### What fees will I pay?

We charge an annual, asset-based fee of .75% which is outlined in your investment management agreement. The fee is calculated using the value of the cash and investments in your account(s) at the end of the prior quarter. This fee reduces the value of your account and will be deducted from your account at the beginning of each quarter. The more assets that are in your account, the more you will pay in fees, and therefore we have an incentive to encourage you to increase the assets in your account.

Some investments (such as mutual funds) impose additional fees that will reduce the value of your investment over time. You may pay a transaction fee or commission when we buy and sell an investment for you. These fees are charged by the broker-dealer (called “custodian”) who holds your assets. Some custodians waive commissions, depending on your account size and other factors. You will also pay other account related fees to the custodian which may include fees for statements, wire fees, and other account maintenance fees.

**You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.**

For **additional information**, please see our [Form ADV Part 2A](#), Item 5 for more detailed information on our fees.

Conversation starter: Ask your financial professional, *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

### **What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means;

- **Brokerage Arrangements**: We have an incentive to recommend you maintain your account with Charles Schwab and Co. and Fidelity Brokerage Services LLC, because they provide us with technology and research for no additional costs.
- **Block Trading**: If you select a broker which we don't recommend, you may pay higher commissions, transaction fees, or account fees and we may not be able to aggregate your trades with those of our other clients, which could result in higher execution costs.

For **additional information**, please see our [Form ADV Part 2A](#), Item 12 for more detailed information on our conflicts of interest.

Conversation starter: Ask your financial professional, *How might your conflicts of interest affect me, and how will you address them?*

### **How do your financial professionals make money?**

Our financial professional is compensated by salary and profit distributions, which are based on the asset-based revenue earned by the firm. The more assets you have in the advisory account, including cash, the more you will pay us. We therefore have an incentive to increase the assets in your account to increase our fees. You pay our fee quarterly even if you do not buy or sell any investments.

### **Do you or your financial professionals have legal or disciplinary history?**

Neither our firm or our financial professional currently have legal or disciplinary history which we are required to disclose. Visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research us and our financial professional.

Conversation Starter: Ask your financial professional, *As a financial professional, do you have any disciplinary history? For what type of conduct?*

### **Additional Information**

You may find **additional information** about our investment advisory services by reviewing our [Form ADV Part 2A brochure](#). You may also contact us at 781-376-2015 or [dlemons@alapocasip.com](mailto:dlemons@alapocasip.com) for up-to-date information on our firm or to request a copy of our current relationship summary.

Conversation Starter: Ask your financial professional, *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*