ASIC Requirements

What does ASIC regulate?
ASIC registers business names and companies. Duties depend on your structure and trading name.

Who needs to deal with ASIC?
• Most businesses trading under a name must register it.
• Companies must be registered and meet ongoing duties.
• Some businesses using legal personal names are exempt.

Before You Begin
□ Confirm your business structure
□ Have your ABN or ABN reference number
□ Check the proposed name is available
□ Prepare holder, address and contact details

How to Meet Requirements
1. Confirm whether a business name is required.
2. Register the name through ASIC or the government service.
3. Register the company if you choose a company structure.
4. Create and securely manage the correct online account.
5. Save registration records, notices and renewal dates.

Business Name Holders
• Keep addresses and email details current.
• Update changed address details within 28 days.
• Renew the name for 1 or 3 years when due.
• Cancel the registration if the name is no longer used.

Company Obligations
• Review the annual statement and pay the review fee.
• Notify ASIC of company detail changes within 28 days.
• Pass and record the annual solvency resolution on time.
• Keep required company and financial records.

Common Mistakes
• Confusing a business name with a company or trade mark.
• Missing renewal or annual review deadlines.
• Leaving old addresses or email details on the register.

• Assuming an adviser receives every ASIC notice.

FAQs
Must every business register? No—some legal-name users are exempt.
Does ASIC registration protect my brand? No—trade marks are separate.
Next: confirm your structure, link your ASIC account and record each due date.

Scan for official ASIC guidance.