

STAGECOACH RANCH PROPERTY OWNERS ASSOCIATION

TREASURERS REPORT AUGUST 23, 2021

CURRENT BANK BALANCE **\$25,703.19**

DEPOSITS FROM 8/1/2021 **\$ 302.76**

EXPENSES FROM 8/1/2021 **\$ 1,106.66**

Quickbooks \$26.65

Directors Ins \$857.00

Secure Checks \$223.01

& deposit slips with copy

DUES AND FEES:

SRPOA is currently working with Marlene Sherwood of Bookkeeping, Tax and Admin Services on reviewing and reconciling the financials in Quickbooks dating back to 2018, which is the last time they were reconciled. Marlene was previously used by SRPOA to assist with updating the financial records and implement appropriate bookkeeping practices. Until this process is complete, there will be no report on dues and fees to ensure nothing erroneous is reported.

2022 BUDGET

A budget is being developed with the President of the Board.

BANKING

Quickbooks reconciliation reports are being matched to actual bank statements to ensure beginning and ending balances match. The following changes have been instituted to ensure transparency and all financial transactions to be easily reviewed by future Boards.

1. Each source of revenue will be documented with a corresponding deposit slip or electronic deposit notice. This new practice began August 2021.
2. Checks will be entered into Quickbooks within the month they are written which will ensure an up to date register balance in Quickbooks reconciliation reports.
3. Voided checks will be logged into Quickbooks in the register by check number to ensure that all checks are accounted for.
4. SRPOA ordered new secure checks with stub vouchers and duplicate deposit slips.

TRANSPARENCY

A Treasury report will be made at every HOA meeting and will be recorded in the minutes.