

2021 Proposed Branch Bylaws Amendments

701

~~**Section 701, Branch 24 shall hold a monthly meeting, at the branch home, 100 Compromise Street, Annapolis, Maryland, at 1900 hours on the second Tuesday of each month.**~~

Section 701, Except as noted in section 702 and 706 below, Branch 24 shall hold a monthly meeting, at the branch home, 100 Compromise Street, Annapolis, Maryland, on the second Tuesday of each month. The time of the branch meeting will be in accordance with the current approved Branch standing rules.

702

Section 702, When it is impractical or impossible to hold a Branch meeting as directed in Section 701, then a Virtual meeting will be conducted. The virtual meeting will be organized and scheduled by the branch Secretary as directed by the Branch President. The Secretary will notify; via email, any branch member that has attended a Branch meeting (actual or virtual) in any of the previous three months. The secretary will also notify; via email, any new member who has joined the Branch in the previous three months. Meeting notifications mentioned above will be sent in time to be received at least 48 hours in advance of said meeting being convened.

801

~~**Section 801, The Branch Board of Directors (BOD) shall meet at the branch home at 1900 hours, the Tuesday prior to the regularly scheduled branch 24 meeting.**~~

Section 801, The Branch Board of Directors (BOD) shall meet at the branch home the first Tuesday of each month. The time of the BOD meeting will be in accordance with the current approved Branch standing rules. When it is impossible or impractical to hold an in-person meeting a virtual meeting will be held. In the case of a virtual meeting the time will be as stated in the virtual meeting notice.

901(a)

~~**Section 901(a), The Branch President shall assure the Chairman of the Board of Governors (BOG) of the Fleet Reserve Club elects a Board of Governors (BOG) from the Corporate body in the month of December, to oversee the operation of the Fleet Reserve Club in compliance with Section 1302 of these bylaws and rules and Section 1226 of the FRA C&BL.**~~

Section 901(a), The Branch President shall assure the Chairman of the BOG of the Fleet Reserve Club conducts a corporate meeting in the month of December. The December corporate meeting will be held primarily for the purpose of electing replacement members for the four expiring terms on the board of governors. Elections will be held in accordance with the latest approved version of the Fleet Reserve Club bylaws. The shipmates elected to serve on the Board of Governors of the Fleet Reserve Club, shall do so in compliance with

Section 1302 of these bylaws and rules and Section 1226 of the FRA C&BL.

1002

~~**Section 1002, Certain items considered as mandatory expenses for the operation of the branch shall be noted as line items in the budget. These line items need no further approval once the budget is approved, unless so specified by the membership when budget is approved**~~

Section 1002, Certain items considered as mandatory expenses for routine operation of the branch shall be noted in the budget and marked with an asterisk (*). Noted line items in the budget marked with an asterisk (*) need no further vote of approval once the overall budget is approved.

Section 1002(a) Committee chairmen requesting budgeted and approved funds to perform their assigned tasks, may receive funds in advance. All advanced funds requests must be in writing and signed by the committee chairman and the branch treasurer. Upon completion of assigned task receipts for all expenditures and any unused funds must be returned to the branch secretary/treasurer. Copies of all expenditures and receipts shall be maintained by maintained by all committee chairmen.

Section 1002(b) Reimbursement requested for any identified over expenditure of funds must be in writing and supported with written receipts. Payment of any over expenditure shall be done only after a majority vote of approval by the shipmates in attendance at a regular meeting.

1004

Section 1004: The Branch Secretary / Treasurer will provide a written “Treasurer’s” report for the previous month’s receipts and expenditures at each monthly Branch Meeting. The monthly Treasurer’s Report shall contain the following information:

- I. Closing Balances from the previous month’s Treasurer’s report which has been reported and accepted by the branch members.**
- II. A listing of all receipts and amounts collected since the last accepted Treasurer’s Report.**
- III. A listing of all disbursements and amounts paid since the last accepted Treasurer’s Report.**
- IV. A current listing of all Branch Accounts and updated balances in each Bank / Investment account.**
- V. An updated reconciliation for each account showing Outstanding Checks, Deposits in Transit, and any adjusting entries if applicable.**
- VI. Each receipt and expenditure totals will be categorized in conjunction with the current approved Branch budget and forwarded to the Budget Committee to be incorporated with their next monthly report.**

1006

~~**Section 1006, The Branch Secretary/Treasurer shall periodically clear the branch checking account of funds in excess of \$5,000.00 unless it is known that an authorized large expenditure is expected in the near future. Cleared funds shall be deposited in the branch savings account in a timely manner.**~~

Section 1006, The Branch Secretary/Treasurer shall by clear the branch checking account of funds more than \$5,000.00 unless it is known that an authorized large expenditure is expected in the near future. Cleared funds shall be deposited an interest-bearing account by months end.

Section 1006, The Branch Secretary/Treasurer shall clear the branch checking account of funds in excess of \$50,000.00 at the end of each fiscal year (June 30) unless it is known that an authorized large expenditure is expected in the near future. The excess funds shall be deposited in the branch savings account in a timely manner.

Section 1006, The Branch Secretary/Treasurer shall by the end of the month, clear the branch checking account of all funds in excess of \$5,000.00 unless it is known that an authorized large expenditure is expected in the next sixty days. The excess funds shall be deposited in the branch savings or other investment account with the highest possible interest rate.

1007

~~**Section 1007, Only funds in excess of the principal may be withdrawn from the branch savings account without two thirds (2/3) approval of the members in good standing at a regular branch meeting.**~~

Section 1007, No Branch 24 funds may be withdrawn from any savings account, certificate of deposit or any other source without a prior two thirds (2/3) vote of approval for such withdrawal by the shipmates in good standing at a regularly scheduled branch meeting; a quorum being present.