Prepared by Justin Fitchett

FLAT RATE
FINANCIAL INC.

Financial Projections

Your financial and retirement income projections

Prepared for Michael Harris, Sarah Harris, ON, Canada on July 16, 2026

Base Scenario

NOTE: This document is based on a fictitious case and is only intended to serve as a sample of what a comprehensive financial plan report consists of. It is not intended to represent legal, accounting, tax or investment advice

Note to Reader

These financial projections are provided for illustration and/or discussion purposes only. The actual outcomes depend on many factors, variables, assumptions, estimates and forecasts based on beliefs and assumptions made by the author and/or by the recipient. As such, the results are not guaranteed to occur as they involve risks and uncertainties and are not guarantees of future performance or results and no assurance can be given that these estimates and expectations will prove to have been correct, and actual outcomes and results may differ materially from what is expressed, implied or projected in such financial projections.

Goal Summary

- Michael to slow down employment at age 55, fully retire at 65 in 2053
- Sarah to retire at 63 in 2053
- Spending before retirement: $71,000 per year ($5,915 per month)
- Fully fund RESP accounts to maximize CESG grants

Assumption Summary

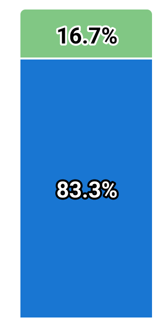
- Life expectancy for Michael: 95
- Life expectancy for Sarah: 93
- Average inflation rate: 2.10%
- Average rate of return before retirement: 5.51%
- Average rate of return after retirement: 5.62%

Financial Asset Flows

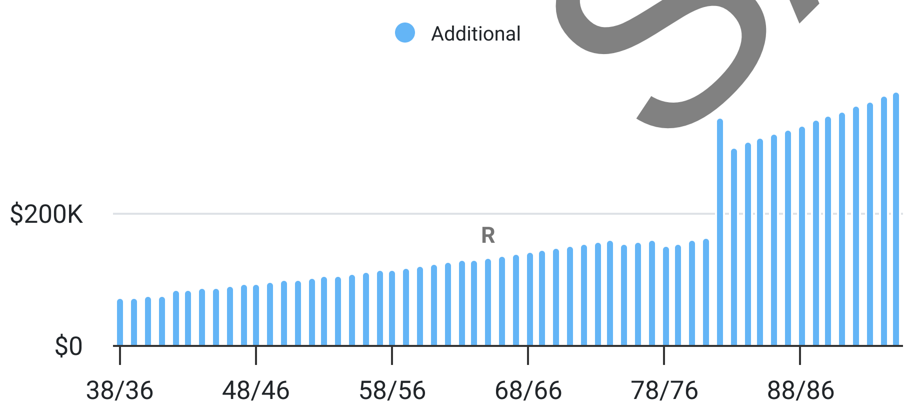
Year	Age	Non-Registered	TFSA	Registered	Total
2026	38/36	$0	$152	$37,908	$38,060
2027	39/37	$0	$3,106	$35,172	$38,277
2028	40/38	$0	$6,697	$31,777	$38,474
2029	41/39	($21,211)	($42,581)	$0	($63,792)
2030	42/40	$0	$4,805	$17,463	$22,268

Net Worth Statement Summary

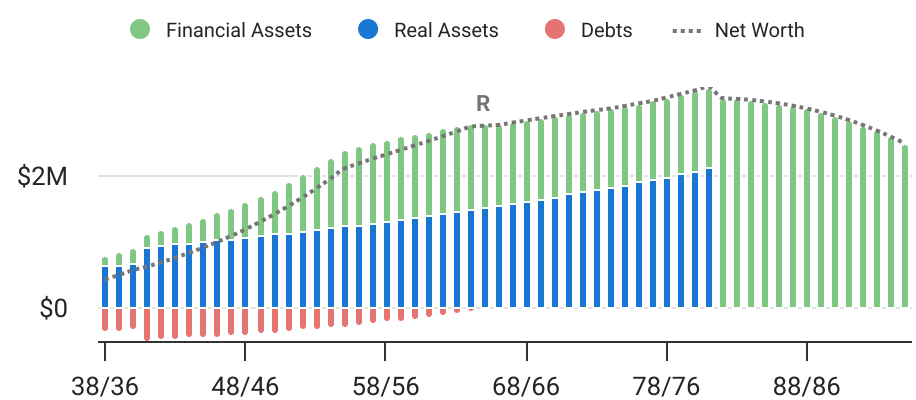
Financial Assets	$124,500
Non-Registered	$23,500
TFSA	$31,000
Registered	$70,000
Real Assets	$620,000
Debts	($380,000)
Insurance	$0
Net Worth	**$364,500**



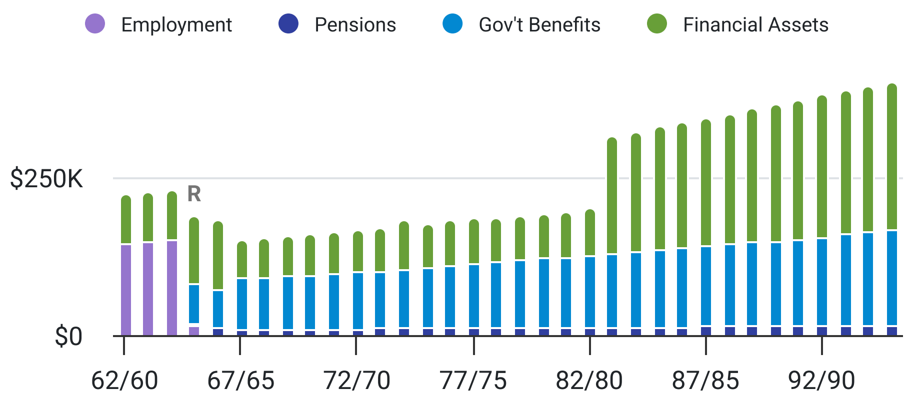
Expense Summary



Net Worth Summary



Retirement Income Summary



Estate Summary

Financial Assets	$2,512,303
Real Assets	$0
Debts	$0
Insurance Proceeds	$0
Estate Before Tax	**$2,512,303**
Tax on Estate	($215,338)
Estate After Tax (Nominal)	**$2,296,965**
Estate After Tax (Real)	**$702,566**

Recommendation Summary

- Postpone travel until after purchase of new home, diverting the savings into TFSA to help fund purchase
- Use proceeds from existing house sale plus $40k of savings from TFSA/joint non-registered account as downpayment
- Access $515k mortgage at 5% to cover the shortfall
- Continue contributing $5k per year to family RESP to maximize CESG

Assumption Details

We have used the following assumptions in your projections:

For Projections

Assumption	Value
Projections, From Date	January 1, 2026
Projections, To Date	December 31, 2083
General, Inflation Rate	2.10%
Government Benefits, Indexing Rate, CPP	2.10%
Government Benefits, Indexing Rate, OAS	2.10%

Assumption	Value
Personal, Province of Residence	Ontario
Financial Assets, Rate of Return (Default), Cash	2.40%
Financial Assets, Rate of Return (Default), Fixed Income	3.20%
Financial Assets, Rate of Return (Default), Equity	6.60%

For Michael

Assumption	Value
Personal, Date of Birth	June 14, 1988
Personal, Retirement Age	65
Government Benefits, Start Age, CPP	65
Government Benefits, Start Age, OAS	65
Government Benefits, Percentage of Maximum (adjusted to age 65), CPP	59%
Government Benefits, Percentage of Maximum (adjusted to age 65, before clawback), OAS	100%

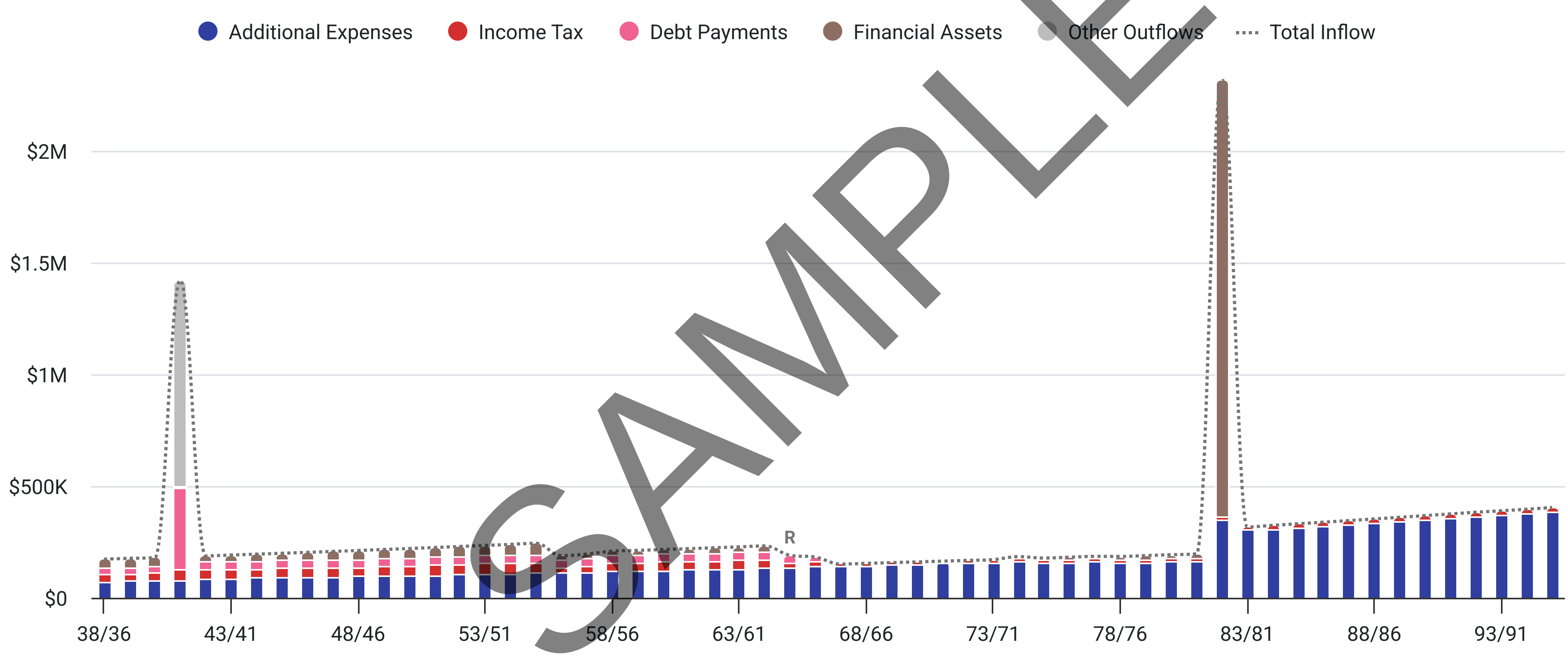
For Sarah

Assumption	Value
Personal, Date of Birth	September 2, 1990
Personal, Retirement Age	63
Government Benefits, Start Age, CPP	63
Government Benefits, Start Age, OAS	65
Government Benefits, Percentage of Maximum (adjusted to age 65), CPP	59%
Government Benefits, Percentage of Maximum (adjusted to age 65, before clawback), OAS	100%

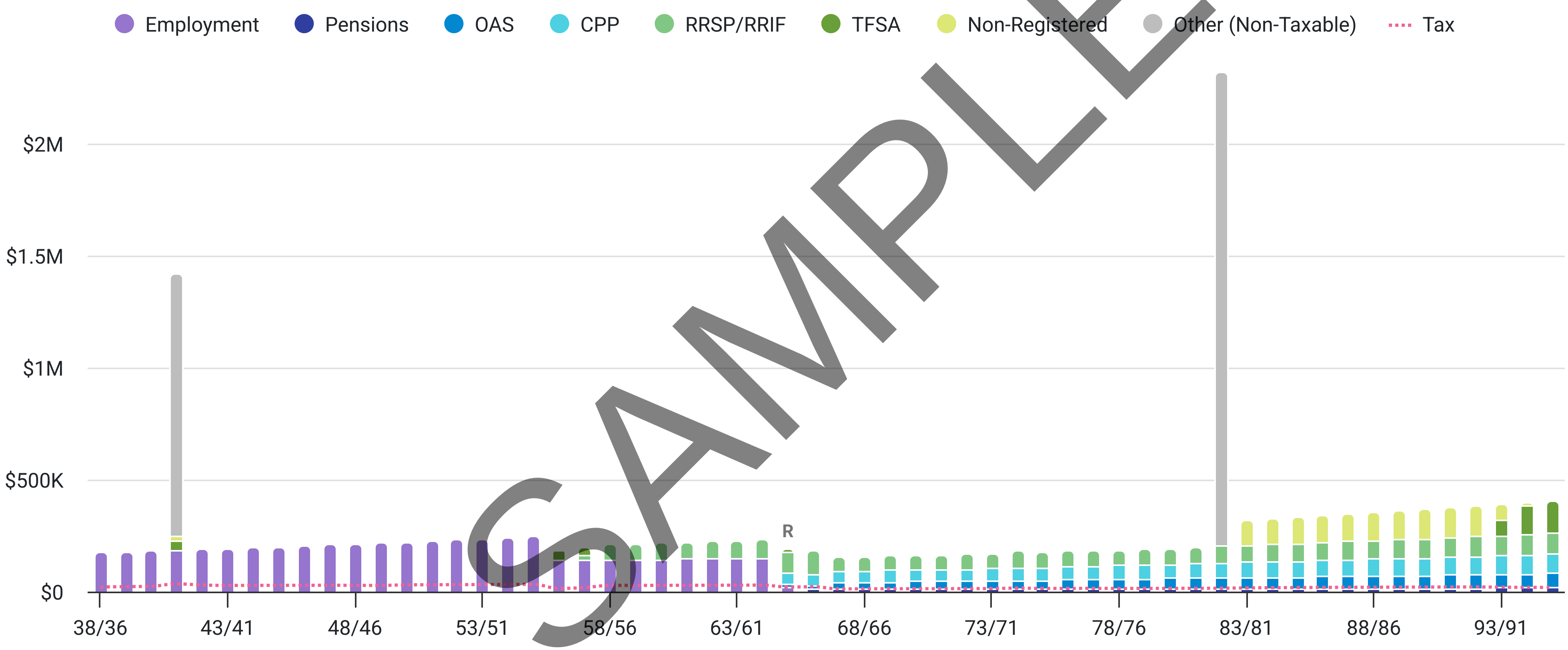
Assumption	Value
Financial Assets, Rate of Return, RRSP (RRSP/RRIF)	5.75%
Financial Assets, Rate of Return, TFSA (TFSA)	6.60%
Financial Assets, Rate of Return, JOINT (Non-Registered)	6.60%
Financial Assets, Rate of Return, EMERGENCY (Non-Registered)	2.40%
Education, Annual Cost (in real dollars), Family RESP (RESP), Emma, 2039-2042	$8,000
Education, Inflation Rate, Family RESP (RESP), Emma	3.00%
Education, Annual Cost (in real dollars), Family RESP (RESP), Noah, 2042-2045	$8,000
Education, Inflation Rate, Family RESP (RESP), Noah	3.00%
Real Assets, Appreciation Rate, Current Residence	2.10%
Real Assets, Appreciation Rate, Future Residence	2.10%
Debts, Interest Rate, Mortgage	4.85%
Debts, Interest Rate, Mortgage	5.00%

Assumption	Value
Financial Assets, Rate of Return, RRSP (RRSP/RRIF)	5.24%
Financial Assets, Rate of Return, TFSA (TFSA)	4.90%
Financial Assets, Rate of Return, JOINT (Non-Registered)	6.60%
Financial Assets, Rate of Return, EMERGENCY (Non-Registered)	2.40%
Real Assets, Appreciation Rate, Current Residence	2.10%
Real Assets, Appreciation Rate, Future Residence	2.10%
Debts, Interest Rate, Mortgage	4.85%
Debts, Interest Rate, Mortgage	5.00%

Cash Outflow Chart



Cash Inflow Chart



Cash Inflow Details

	Age		Incomes	Pensions	Government Benefits		Financial Assets – Outflow		
Year	Michael	Sarah	Employment Income	OMERS (Sarah)	CPP Pension	OAS Pension	Non-Registered	TFSA	RRSP/RRIF
2026	38	36	$173,000	$0	$0	$0	$0	$0	$0
2027	39	37	$176,538	$0	$0	$0	$0	$0	$0
2028	40	38	$180,148	$0	$0	$0	$0	$0	$0
2029	41	39	$183,833	$0	$0	$0	$21,211	$42,581	$0
2030	42	40	$187,592	$0	$0	$0	$0	$0	$0
2031	43	41	$191,429	$0	$0	$0	$0	$0	$0
2032	44	42	$195,344	$0	$0	$0	$0	$0	$0
2033	45	43	$199,339	$0	$0	$0	$0	$0	$0
2034	46	44	$203,416	$0	$0	$0	$0	$0	$0
2035	47	45	$207,577	$0	$0	$0	$0	$0	$0
2036	48	46	$211,822	$0	$0	$0	$0	$0	$0
2037	49	47	$216,155	$0	$0	$0	$0	$0	$0
2038	50	48	$220,576	$0	$0	$0	$0	$0	$0
2039	51	49	$225,088	$0	$0	$0	$0	$0	$0
2040	52	50	$229,691	$0	$0	$0	$0	$0	$0
2041	53	51	$234,390	$0	$0	$0	$0	$0	$0

Year	Age		Incomes	Pensions	Government Benefits		Financial Assets – Outflow		
	Michael	Sarah	Employment Income	OMERS (Sarah)	CPP Pension	OAS Pension	Non-Registered	TFSA	RRSP/RRIF
2042	54	52	$239,184	$0	$0	$0	$0	$0	$0
2043	55	53	$244,076	$0	$0	$0	$0	$0	$0
2044	56	54	$137,218	$0	$0	$0	$6,130	$45,262	$0
2045	57	55	$138,408	$0	$0	$0	$0	$35,608	$21,531
2046	58	56	$139,707	$0	$0	$0	$0	$0	$68,825
2047	59	57	$141,114	$0	$0	$0	$0	$0	$71,112
2048	60	58	$142,626	$0	$0	$0	$0	$0	$73,377
2049	61	59	$144,243	$0	$0	$0	$0	$0	$75,663
2050	62	60	$145,963	$0	$0	$0	$0	$0	$77,950
2051	63	61	$147,784	$0	$0	$0	$0	$0	$80,224
2052	64	62	$149,706	$0	$0	$0	$0	$0	$82,489
2053	65	63	$15,021	$3,158	$46,529	$15,612	$3,286	$13,818	$93,023
2054	66	64	$0	$9,727	$47,506	$15,940	$0	$0	$108,767
2055	67	65	$0	$8,483	$48,504	$32,549	$0	$0	$61,552
2056	68	66	$0	$8,662	$49,523	$33,233	$0	$0	$62,805
2057	69	67	$0	$8,843	$50,562	$33,931	$0	$0	$64,085
2058	70	68	$0	$9,029	$51,624	$34,643	$0	$0	$65,392
2059	71	69	$0	$9,219	$52,708	$35,371	$0	$0	$66,726
2060	72	70	$0	$9,412	$53,815	$36,114	$0	$0	$68,089

Year	Age		Incomes	Pensions	Government Benefits		Financial Assets – Outflow		
	Michael	Sarah	Employment Income	OMERS (Sarah)	CPP Pension	OAS Pension	Non-Registered	TFSA	RRSP/RRIF
2061	73	71	$0	$9,610	$54,945	$36,872	$0	$0	$69,480
2062	74	72	$0	$9,812	$56,099	$37,646	$0	$0	$80,682
2063	75	73	$0	$10,018	$57,277	$38,437	$0	$0	$72,317
2064	76	74	$0	$10,228	$58,480	$41,206	$0	$0	$71,751
2065	77	75	$0	$10,443	$59,708	$42,072	$0	$0	$73,232
2066	78	76	$0	$10,662	$60,962	$45,001	$0	$0	$68,551
2067	79	77	$0	$10,886	$62,242	$45,946	$0	$0	$69,866
2068	80	78	$0	$11,115	$63,549	$46,911	$0	$0	$71,372
2069	81	79	$0	$11,348	$64,884	$47,896	$0	$0	$72,726
2070	82	80	$0	$11,587	$66,247	$48,901	$0	$0	$74,193
2071	83	81	$0	$11,830	$67,638	$49,928	$112,376	$0	$75,675
2072	84	82	$0	$12,078	$69,058	$50,977	$115,231	$0	$77,110
2073	85	83	$0	$12,332	$70,508	$52,047	$118,007	$0	$78,649
2074	86	84	$0	$12,591	$71,989	$53,140	$120,808	$0	$80,169
2075	87	85	$0	$12,855	$73,501	$54,256	$123,642	$0	$81,664
2076	88	86	$0	$13,125	$75,044	$55,396	$126,414	$0	$83,257
2077	89	87	$0	$13,401	$76,620	$56,559	$129,272	$0	$84,769
2078	90	88	$0	$13,682	$78,229	$57,747	$132,121	$0	$86,322
2079	91	89	$0	$13,970	$79,872	$58,959	$134,974	$0	$87,901

	Age		Incomes	Pensions	Government Benefits		Financial Assets – Outflow		
Year	Michael	Sarah	Employment Income	OMERS (Sarah)	CPP Pension	OAS Pension	Non-Registered	TFSA	RRSP/RRIF
2080	92	90	$0	$14,263	$81,549	$60,198	$133,538	$4,257	$89,463
2081	93	91	$0	$14,563	$83,262	$61,462	$73,240	$66,371	$90,964
2082	94	92	$0	$14,868	$85,010	$62,752	$16,629	$124,970	$92,454
2083	95	93	$0	$15,181	$86,796	$64,070	$0	$144,571	$93,893

Cash Inflow Details Michael

Year	Age	Incomes	Pensions	Government Benefits		Financial Assets – Outflow		
		Employment Income	Income Splitting	CPP Pension	OAS Pension	Non-Registered	TFSA	RRSP/RRIF
2026	38	$95,000	$0	$0	$0	$0	$0	$0
2027	39	$96,900	$0	$0	$0	$0	$0	$0
2028	40	$98,838	$0	$0	$0	$0	$0	$0
2029	41	$100,815	$0	$0	$0	$9,388	$18,862	$0
2030	42	$102,831	$0	$0	$0	$0	$0	$0
2031	43	$104,888	$0	$0	$0	$0	$0	$0
2032	44	$106,985	$0	$0	$0	$0	$0	$0
2033	45	$109,125	$0	$0	$0	$0	$0	$0
2034	46	$111,308	$0	$0	$0	$0	$0	$0
2035	47	$113,534	$0	$0	$0	$0	$0	$0
2036	48	$115,804	$0	$0	$0	$0	$0	$0
2037	49	$118,121	$0	$0	$0	$0	$0	$0
2038	50	$120,483	$0	$0	$0	$0	$0	$0
2039	51	$122,893	$0	$0	$0	$0	$0	$0
2040	52	$125,350	$0	$0	$0	$0	$0	$0
2041	53	$127,857	$0	$0	$0	$0	$0	$0

Year	Age	Incomes	Pensions	Government Benefits		Financial Assets – Outflow		
		Employment Income	Income Splitting	CPP Pension	OAS Pension	Non-Registered	TFSA	RRSP/RRIF
2042	54	$130,415	$0	$0	$0	$0	$0	$0
2043	55	$133,023	$0	$0	$0	$0	$0	$0
2044	56	$23,833	$0	$0	$0	$6,130	$45,262	$0
2045	57	$22,641	$0	$0	$0	$0	$35,608	$21,531
2046	58	$21,509	$0	$0	$0	$0	$0	$68,825
2047	59	$20,434	$0	$0	$0	$0	$0	$71,112
2048	60	$19,412	$0	$0	$0	$0	$0	$73,377
2049	61	$18,441	$0	$0	$0	$0	$0	$75,663
2050	62	$17,519	$0	$0	$0	$0	$0	$77,950
2051	63	$16,643	$0	$0	$0	$0	$0	$80,224
2052	64	$15,811	$0	$0	$0	$0	$0	$82,489
2053	65	$15,021	($9,000)	$25,070	$15,612	$0	$0	$49,484
2054	66	$0	$1,500	$25,596	$15,940	$0	$0	$46,343
2055	67	$0	$0	$26,134	$16,275	$0	$0	$33,136
2056	68	$0	$0	$26,682	$16,616	$0	$0	$33,812
2057	69	$0	$0	$27,243	$16,965	$0	$0	$34,503
2058	70	$0	$0	$27,815	$17,322	$0	$0	$35,208
2059	71	$0	$0	$28,399	$17,685	$0	$0	$35,928
2060	72	$0	$0	$28,995	$18,057	$0	$0	$36,663

FLAT RATE FINANCIAL INC.

Year	Age	Incomes	Pensions	Government Benefits		Financial Assets – Outflow		
		Employment Income	Income Splitting	CPP Pension	OAS Pension	Non-Registered	TFSA	RRSP/RRIF
2061	73	$0	$0	$29,604	$18,436	$0	$0	$37,413
2062	74	$0	$9,600	$30,226	$18,823	$0	$0	$28,580
2063	75	$0	$13,100	$30,861	$19,218	$0	$0	$19,199
2064	76	$0	$13,400	$31,509	$21,584	$0	$0	$17,595
2065	77	$0	$13,600	$32,170	$22,038	$0	$0	$18,027
2066	78	$0	$18,500	$32,846	$22,500	$0	$0	$12,298
2067	79	$0	$21,600	$33,536	$22,973	$0	$0	$12,578
2068	80	$0	$25,800	$34,240	$23,455	$0	$0	$12,886
2069	81	$0	$26,300	$34,959	$23,948	$0	$0	$13,195
2070	82	$0	$26,800	$35,693	$24,451	$0	$0	$13,498
2071	83	$0	$28,900	$36,443	$24,964	$54,849	$0	$13,825
2072	84	$0	$29,100	$37,208	$25,488	$56,481	$0	$14,147
2073	85	$0	$29,300	$37,989	$26,024	$58,118	$0	$14,469
2074	86	$0	$29,600	$38,787	$26,570	$59,663	$0	$14,813
2075	87	$0	$29,900	$39,602	$27,128	$61,230	$0	$15,140
2076	88	$0	$30,200	$40,433	$27,698	$62,798	$0	$15,479
2077	89	$0	$30,500	$41,282	$28,280	$64,368	$0	$15,829
2078	90	$0	$30,900	$42,149	$28,873	$65,870	$0	$16,179
2079	91	$0	$31,300	$43,034	$29,480	$67,394	$0	$16,517

Year	Age	Incomes	Pensions	Government Benefits		Financial Assets – Outflow		
		Employment Income	Income Splitting	CPP Pension	OAS Pension	Non-Registered	TFSA	RRSP/RRIF
2080	92	$0	$32,800	$43,938	$30,099	$63,696	$4,257	$16,856
2081	93	$0	$35,600	$44,861	$30,731	$0	$66,371	$17,194
2082	94	$0	$33,700	$45,803	$31,376	$0	$69,910	$17,534
2083	95	$0	$33,300	$46,765	$32,035	$0	$72,311	$17,838

Cash Inflow Details Sarah

		Incomes	Pensions		Government Benefits		Financial Assets – Outflow		
Year	Age	Employment Income	OMERS	Income Splitting	CPP Pension	OAS Pension	Non-Registered	TFSA	RRSP/RRIF
2026	36	$78,000	$0	$0	$0	$0	$0	$0	$0
2027	37	$79,638	$0	$0	$0	$0	$0	$0	$0
2028	38	$81,310	$0	$0	$0	$0	$0	$0	$0
2029	39	$83,018	$0	$0	$0	$0	$11,823	$23,719	$0
2030	40	$84,761	$0	$0	$0	$0	$0	$0	$0
2031	41	$86,541	$0	$0	$0	$0	$0	$0	$0
2032	42	$88,359	$0	$0	$0	$0	$0	$0	$0
2033	43	$90,214	$0	$0	$0	$0	$0	$0	$0
2034	44	$92,109	$0	$0	$0	$0	$0	$0	$0
2035	45	$94,043	$0	$0	$0	$0	$0	$0	$0
2036	46	$96,018	$0	$0	$0	$0	$0	$0	$0
2037	47	$98,034	$0	$0	$0	$0	$0	$0	$0
2038	48	$100,093	$0	$0	$0	$0	$0	$0	$0
2039	49	$102,195	$0	$0	$0	$0	$0	$0	$0
2040	50	$104,341	$0	$0	$0	$0	$0	$0	$0
2041	51	$106,532	$0	$0	$0	$0	$0	$0	$0

Year	Age	Incomes	Pensions		Government Benefits		Financial Assets – Outflow		
		Employment Income	OMERS	Income Splitting	CPP Pension	OAS Pension	Non-Registered	TFSA	RRSP/RRIF
2042	52	$108,769	$0	$0	$0	$0	$0	$0	$0
2043	53	$111,053	$0	$0	$0	$0	$0	$0	$0
2044	54	$113,386	$0	$0	$0	$0	$0	$0	$0
2045	55	$115,767	$0	$0	$0	$0	$0	$0	$0
2046	56	$118,198	$0	$0	$0	$0	$0	$0	$0
2047	57	$120,680	$0	$0	$0	$0	$0	$0	$0
2048	58	$123,214	$0	$0	$0	$0	$0	$0	$0
2049	59	$125,802	$0	$0	$0	$0	$0	$0	$0
2050	60	$128,444	$0	$0	$0	$0	$0	$0	$0
2051	61	$131,141	$0	$0	$0	$0	$0	$0	$0
2052	62	$133,895	$0	$0	$0	$0	$0	$0	$0
2053	63	$0	$3,158	$9,000	$21,460	$0	$3,286	$13,818	$43,539
2054	64	$0	$9,727	($1,500)	$21,910	$0	$0	$0	$62,425
2055	65	$0	$8,483	$0	$22,370	$16,275	$0	$0	$28,416
2056	66	$0	$8,662	$0	$22,840	$16,616	$0	$0	$28,993
2057	67	$0	$8,843	$0	$23,320	$16,965	$0	$0	$29,582
2058	68	$0	$9,029	$0	$23,809	$17,322	$0	$0	$30,184
2059	69	$0	$9,219	$0	$24,309	$17,685	$0	$0	$30,799
2060	70	$0	$9,412	$0	$24,820	$18,057	$0	$0	$31,426

Year	Age	Incomes	Pensions		Government Benefits		Financial Assets – Outflow		
		Employment Income	OMERS	Income Splitting	CPP Pension	OAS Pension	Non-Registered	TFSA	RRSP/RRIF
2061	71	$0	$9,610	$0	$25,341	$18,436	$0	$0	$32,066
2062	72	$0	$9,812	($9,600)	$25,873	$18,823	$0	$0	$52,103
2063	73	$0	$10,018	($13,100)	$26,417	$19,218	$0	$0	$53,118
2064	74	$0	$10,228	($13,400)	$26,971	$19,622	$0	$0	$54,156
2065	75	$0	$10,443	($13,600)	$27,538	$20,034	$0	$0	$55,205
2066	76	$0	$10,662	($18,500)	$28,116	$22,500	$0	$0	$56,253
2067	77	$0	$10,886	($21,600)	$28,707	$22,973	$0	$0	$57,288
2068	78	$0	$11,115	($25,800)	$29,309	$23,455	$0	$0	$58,486
2069	79	$0	$11,348	($26,300)	$29,925	$23,948	$0	$0	$59,531
2070	80	$0	$11,587	($26,800)	$30,553	$24,451	$0	$0	$60,696
2071	81	$0	$11,830	($28,900)	$31,195	$24,964	$57,527	$0	$61,849
2072	82	$0	$12,078	($29,100)	$31,850	$25,488	$58,750	$0	$62,963
2073	83	$0	$12,332	($29,300)	$32,519	$26,024	$59,889	$0	$64,180
2074	84	$0	$12,591	($29,600)	$33,202	$26,570	$61,145	$0	$65,356
2075	85	$0	$12,855	($29,900)	$33,899	$27,128	$62,412	$0	$66,524
2076	86	$0	$13,125	($30,200)	$34,611	$27,698	$63,616	$0	$67,778
2077	87	$0	$13,401	($30,500)	$35,338	$28,280	$64,904	$0	$68,940
2078	88	$0	$13,682	($30,900)	$36,080	$28,873	$66,251	$0	$70,143
2079	89	$0	$13,970	($31,300)	$36,838	$29,480	$67,580	$0	$71,383

Year	Age	Incomes	Pensions		Government Benefits		Financial Assets – Outflow		
		Employment Income	OMERS	Income Splitting	CPP Pension	OAS Pension	Non-Registered	TFSA	RRSP/RRIF
2080	90	$0	$14,263	($32,800)	$37,611	$30,099	$69,842	$0	$72,607
2081	91	$0	$14,563	($35,600)	$38,401	$30,731	$73,240	$0	$73,769
2082	92	$0	$14,868	($33,700)	$39,207	$31,376	$16,629	$55,059	$74,920
2083	93	$0	$15,181	($33,300)	$40,031	$32,035	$0	$72,260	$76,055

Cash Flow Projection

Year	Age		Expenses			Incomes	Pensions	Government Benefits		Income Tax			Financial Assets – Inflow / Outflow			RESP	Debt Payments	Other Cash Flow
	Michael	Sarah	Base (Real)	Base (Nominal)	Additional	Employment Income	All Pensions	CPP Pension	OAS Pension	CPP/EI Premiums	Total Tax	Taxable Income	Non-Registered	TFSA	RRSP/RRIF			
2026	38	36	$0	$0	$71,000	$173,000	$0	$0	$0	$11,259	$20,681	*$133,850*	$0	$152	$37,908	$5,000	$27,000	$0
2027	39	37	$0	$0	$72,491	$176,538	$0	$0	$0	$11,505	$22,265	*$140,131*	$0	$3,106	$35,172	$5,000	$27,000	$0
2028	40	38	$0	$0	$74,013	$180,148	$0	$0	$0	$11,754	$23,907	*$147,146*	$0	$6,697	$31,777	$5,000	$27,000	$0
2029	41	39	$0	$0	$75,568	$183,833	$0	$0	$0	$12,011	$34,446	*$183,406*	($21,211)	($42,581)	$0	$5,000	$370,485	$249,886
2030	42	40	$0	$0	$82,588	$187,592	$0	$0	$0	$12,272	$29,464	*$168,129*	$0	$4,805	$17,463	$5,000	$36,000	$0
2031	43	41	$0	$0	$84,322	$191,429	$0	$0	$0	$12,537	$27,609	*$163,426*	$0	$0	$25,960	$5,000	$36,000	$0
2032	44	42	$0	$0	$86,093	$195,344	$0	$0	$0	$12,810	$27,783	*$165,598*	$0	$0	$27,658	$5,000	$36,000	$0
2033	45	43	$0	$0	$87,901	$199,339	$0	$0	$0	$13,087	$27,960	*$167,816*	$0	$0	$29,392	$5,000	$36,000	$0
2034	46	44	$0	$0	$89,747	$203,416	$0	$0	$0	$13,372	$28,141	*$170,081*	$0	$0	$31,157	$5,000	$36,000	$0
2035	47	45	$0	$0	$91,632	$207,577	$0	$0	$0	$13,661	$28,325	*$172,393*	$0	$0	$32,959	$5,000	$36,000	$0
2036	48	46	$0	$0	$93,556	$211,822	$0	$0	$0	$13,955	$27,881	*$172,622*	$0	$0	$36,930	$3,500	$36,000	$0
2037	49	47	$0	$0	$95,521	$216,155	$0	$0	$0	$14,257	$27,651	*$173,607*	$0	$1,497	$40,229	$1,000	$36,000	$0
2038	50	48	$0	$0	$97,526	$220,576	$0	$0	$0	$14,567	$30,229	*$184,099*	$0	$8,148	$34,106	$0	$36,000	$0
2039	51	49	$0	$0	$99,575	$225,088	$0	$0	$0	$14,882	$30,637	*$187,310*	$0	$8,639	$35,355	$0	$36,000	$0
2040	52	50	$0	$0	$101,666	$229,691	$0	$0	$0	$15,202	$31,053	*$190,588*	$0	$9,140	$36,631	$0	$36,000	$0
2041	53	51	$0	$0	$103,801	$234,390	$0	$0	$0	$15,530	$31,477	*$193,931*	$0	$9,649	$37,933	$0	$36,000	$0
2042	54	52	$0	$0	$105,980	$239,184	$0	$0	$0	$15,864	$31,909	*$197,345*	$0	$10,169	$39,261	$0	$36,000	$0
2043	55	53	$0	$0	$108,206	$244,076	$0	$0	$0	$16,206	$32,350	*$200,825*	$0	$10,697	$40,618	$0	$36,000	$0
2044	56	54	$0	$0	$110,478	$137,218	$0	$0	$0	$9,673	$14,345	*$117,717*	($6,130)	($45,262)	$18,115	$0	$36,000	$0
2045	57	55	$0	$0	$112,798	$138,408	$0	$0	$0	$9,756	$18,001	*$139,548*	$0	($35,608)	($2,540)	$0	$36,000	$0
2046	58	56	$0	$0	$115,167	$139,707	$0	$0	$0	$9,848	$27,572	*$187,172*	$0	$0	($48,880)	$0	$36,000	$0
2047	59	57	$0	$0	$117,586	$141,114	$0	$0	$0	$9,948	$27,774	*$189,877*	$0	$0	($50,194)	$0	$36,000	$0
2048	60	58	$0	$0	$120,055	$142,626	$0	$0	$0	$10,056	$27,980	*$192,644*	$0	$0	($51,465)	$0	$36,000	$0

	Age		Expenses			Incomes	Pensions	Government Benefits		Income Tax			Financial Assets – Inflow / Outflow					
Year	Michael	Sarah	Base (Real)	Base (Nominal)	Additional	Employment Income	All Pensions	CPP Pension	OAS Pension	CPP/EI Premiums	Total Tax	Taxable Income	Non-Registered	TFSA	RRSP/RRIF	RESP	Debt Payments	Other Cash Flow
2049	61	59	$0	$0	$122,576	$144,243	$0	$0	$0	$10,171	$28,232	*$195,514*	$0	$0	($52,736)	$0	$36,000	$0
2050	62	60	$0	$0	$125,150	$145,963	$0	$0	$0	$10,294	$28,505	*$198,465*	$0	$0	($53,986)	$0	$36,000	$0
2051	63	61	$0	$0	$127,778	$147,784	$0	$0	$0	$10,425	$28,784	*$201,483*	$0	$0	($55,203)	$0	$36,000	$0
2052	64	62	$0	$0	$130,462	$149,706	$0	$0	$0	$10,563	$29,069	*$204,569*	$0	$0	($56,388)	$0	$36,000	$0
2053	65	63	$0	$0	$133,201	$15,021	$3,158	$46,529	$15,612	$930	$20,316	*$173,228*	($3,286)	($13,818)	($93,023)	$0	$36,000	$0
2054	66	64	$0	$0	$135,999	$0	$9,727	$47,506	$15,940	$0	$21,665	*$181,941*	$0	$0	($108,767)	$0	$24,277	$0
2055	67	65	$0	$0	$138,855	$0	$8,483	$48,504	$32,549	$0	$12,234	*$151,088*	$0	$0	($61,552)	$0	$0	$0
2056	68	66	$0	$0	$141,770	$0	$8,662	$49,523	$33,233	$0	$12,452	*$154,222*	$0	$0	($62,805)	$0	$0	$0
2057	69	67	$0	$0	$144,748	$0	$8,843	$50,562	$33,931	$0	$12,674	*$157,422*	$0	$0	($64,085)	$0	$0	$0
2058	70	68	$0	$0	$147,787	$0	$9,029	$51,624	$34,643	$0	$12,902	*$160,689*	$0	$0	($65,392)	$0	$0	$0
2059	71	69	$0	$0	$150,891	$0	$9,219	$52,708	$35,371	$0	$13,134	*$164,024*	$0	$0	($66,726)	$0	$0	$0
2060	72	70	$0	$0	$154,060	$0	$9,412	$53,815	$36,114	$0	$13,370	*$167,430*	$0	$0	($68,089)	$0	$0	$0
2061	73	71	$0	$0	$157,295	$0	$9,610	$54,945	$36,872	$0	$13,612	*$170,907*	$0	$0	($69,480)	$0	$0	$0
2062	74	72	$0	$0	$160,598	$0	$9,812	$56,099	$37,646	$0	$15,723	*$184,240*	$0	$7,919	($80,682)	$0	$0	$0
2063	75	73	$0	$0	$153,183	$0	$10,018	$57,277	$38,437	$0	$14,105	*$178,049*	$0	$10,761	($72,317)	$0	$0	$0
2064	76	74	$0	$0	$156,400	$0	$10,228	$58,480	$41,206	$0	$14,347	*$181,666*	$0	$10,919	($71,751)	$0	$0	$0
2065	77	75	$0	$0	$159,684	$0	$10,443	$59,708	$42,072	$0	$14,611	*$185,455*	$0	$11,159	($73,232)	$0	$0	$0
2066	78	76	$0	$0	$151,556	$0	$10,662	$60,962	$45,001	$0	$14,092	*$185,176*	$0	$19,528	($68,551)	$0	$0	$0
2067	79	77	$0	$0	$154,739	$0	$10,886	$62,242	$45,946	$0	$14,332	*$188,941*	$0	$19,869	($69,866)	$0	$0	$0
2068	80	78	$0	$0	$157,988	$0	$11,115	$63,549	$46,911	$0	$14,609	*$192,947*	$0	$20,349	($71,372)	$0	$0	$0
2069	81	79	$0	$0	$161,306	$0	$11,348	$64,884	$47,896	$0	$14,857	*$196,854*	$0	$20,691	($72,726)	$0	$0	$0
2070	82	80	$0	$0	$344,359	$0	$11,587	$66,247	$48,901	$0	$15,126	*$200,928*	$987,151	$978,374	($74,193)	$0	$0	$2,124,083
2071	83	81	$0	$0	$300,636	$0	$11,830	$67,638	$49,928	$0	$16,811	*$233,418*	($112,376)	$0	($75,675)	$0	$0	$0
2072	84	82	$0	$0	$306,949	$0	$12,078	$69,058	$50,977	$0	$17,505	*$238,462*	($115,231)	$0	($77,110)	$0	$0	$0
2073	85	83	$0	$0	$313,395	$0	$12,332	$70,508	$52,047	$0	$18,149	*$243,140*	($118,007)	$0	($78,649)	$0	$0	$0
2074	86	84	$0	$0	$319,976	$0	$12,591	$71,989	$53,140	$0	$18,721	*$247,335*	($120,808)	$0	($80,169)	$0	$0	$0
2075	87	85	$0	$0	$326,696	$0	$12,855	$73,501	$54,256	$0	$19,223	*$251,043*	($123,642)	$0	($81,664)	$0	$0	$0

Year	Age		Expenses			Incomes	Pensions	Government Benefits		Income Tax			Financial Assets – Inflow / Outflow			RESP	Debt Payments	Other Cash Flow
	Michael	Sarah	Base (Real)	Base (Nominal)	Additional	Employment Income	All Pensions	CPP Pension	OAS Pension	CPP/EI Premiums	Total Tax	Taxable Income	Non-Registered	TFSA	RRSP/RRIF			
2076	88	86	$0	$0	$333,556	$0	$13,125	$75,044	$55,396	$0	$19,680	*$254,384*	($126,414)	$0	($83,257)	$0	$0	$0
2077	89	87	$0	$0	$340,561	$0	$13,401	$76,620	$56,559	$0	$20,061	*$257,184*	($129,272)	$0	($84,769)	$0	$0	$0
2078	90	88	$0	$0	$347,713	$0	$13,682	$78,229	$57,747	$0	$20,388	*$259,552*	($132,121)	$0	($86,322)	$0	$0	$0
2079	91	89	$0	$0	$355,015	$0	$13,970	$79,872	$58,959	$0	$20,661	*$261,467*	($134,974)	$0	($87,901)	$0	$0	$0
2080	92	90	$0	$0	$362,470	$0	$14,263	$81,549	$60,198	$0	$20,798	*$262,586*	($133,538)	($4,257)	($89,463)	$0	$0	$0
2081	93	91	$0	$0	$370,082	$0	$14,563	$83,262	$61,462	$0	$19,780	*$258,966*	($73,240)	($66,371)	($90,964)	$0	$0	$0
2082	94	92	$0	$0	$377,854	$0	$14,868	$85,010	$62,752	$0	$18,830	*$257,022*	($16,629)	($124,970)	($92,454)	$0	$0	$0
2083	95	93	$0	$0	$385,789	$0	$15,181	$86,796	$64,070	$0	$18,721	*$259,939*	$0	($144,571)	($93,893)	$0	$0	$0

FLAT RATE FINANCIAL INC.

Cash Flow Projection Michael

		Expenses			Incomes	Pensions	Government Benefits		Income Tax					Financial Assets – Inflow / Outflow					
Year	Age	Base (Real)	Base (Nominal)	Additional	Employment Income	All Pensions	CPP Pension	OAS Pension	CPP/EI Premiums	Total Tax	Taxable Income	Marginal Rate	Effective Rate	Non-Registered	TFSA	RRSP/RRIF	RESP	Debt Payments	Other Cash Flow
2026	38	$0	$0	$35,500	$95,000	$0	$0	$0	$5,770	$11,362	*$70,371*	*29.65%*	*16.15%*	$0	$0	$23,868	$5,000	$13,500	$0
2027	39	$0	$0	$36,245	$96,900	$0	$0	$0	$5,896	$12,673	*$75,007*	*29.65%*	*16.90%*	$0	$2,454	$21,132	$5,000	$13,500	$0
2028	40	$0	$0	$37,007	$98,838	$0	$0	$0	$6,023	$14,123	*$80,638*	*29.65%*	*17.51%*	$0	$5,743	$17,442	$5,000	$13,500	$0
2029	41	$0	$0	$37,784	$100,815	$0	$0	$0	$6,155	$19,826	*$100,481*	*29.65%*	*19.73%*	($9,388)	($18,862)	$0	$5,000	$185,243	$124,943
2030	42	$0	$0	$41,294	$102,831	$0	$0	$0	$6,289	$14,786	*$84,245*	*29.65%*	*17.55%*	$0	$0	$17,463	$5,000	$18,000	$0
2031	43	$0	$0	$42,161	$104,888	$0	$0	$0	$6,424	$14,871	*$85,310*	*29.65%*	*17.43%*	$0	$0	$18,432	$5,000	$18,000	$0
2032	44	$0	$0	$43,047	$106,985	$0	$0	$0	$6,564	$14,958	*$86,397*	*29.65%*	*17.31%*	$0	$0	$19,417	$5,000	$18,000	$0
2033	45	$0	$0	$43,950	$109,125	$0	$0	$0	$6,705	$15,047	*$87,508*	*29.65%*	*17.20%*	$0	$0	$20,422	$5,000	$18,000	$0
2034	46	$0	$0	$44,873	$111,308	$0	$0	$0	$6,852	$15,138	*$88,641*	*29.65%*	*17.08%*	$0	$0	$21,445	$5,000	$18,000	$0
2035	47	$0	$0	$45,816	$113,534	$0	$0	$0	$7,000	$15,230	*$89,798*	*29.65%*	*16.96%*	$0	$0	$22,488	$5,000	$18,000	$0
2036	48	$0	$0	$46,778	$115,804	$0	$0	$0	$7,149	$14,693	*$88,847*	*29.65%*	*16.54%*	$0	$0	$25,685	$3,500	$18,000	$0
2037	49	$0	$0	$47,760	$118,121	$0	$0	$0	$7,304	$14,367	*$88,629*	*29.65%*	*16.21%*	$0	$1,497	$28,192	$1,000	$18,000	$0
2038	50	$0	$0	$48,763	$120,483	$0	$0	$0	$7,464	$16,847	*$97,892*	*29.65%*	*17.21%*	$0	$8,148	$21,262	$0	$18,000	$0
2039	51	$0	$0	$49,787	$122,893	$0	$0	$0	$7,625	$17,154	*$99,848*	*29.65%*	*17.18%*	$0	$8,639	$21,687	$0	$18,000	$0
2040	52	$0	$0	$50,833	$125,350	$0	$0	$0	$7,788	$17,469	*$101,844*	*29.65%*	*17.15%*	$0	$9,140	$22,121	$0	$18,000	$0
2041	53	$0	$0	$51,900	$127,857	$0	$0	$0	$7,956	$17,788	*$103,879*	*29.65%*	*17.12%*	$0	$9,649	$22,563	$0	$18,000	$0
2042	54	$0	$0	$52,990	$130,415	$0	$0	$0	$8,126	$18,114	*$105,956*	*29.65%*	*17.10%*	$0	$10,169	$23,014	$0	$18,000	$0
2043	55	$0	$0	$54,103	$133,023	$0	$0	$0	$8,302	$18,446	*$108,073*	*29.65%*	*17.07%*	$0	$10,697	$23,475	$0	$18,000	$0
2044	56	$0	$0	$55,239	$23,833	$0	$0	$0	$1,598	$387	*$23,630*	*5.05%*	*1.64%*	($6,130)	($45,262)	$0	$0	$18,000	$0
2045	57	$0	$0	$56,399	$22,641	$0	$0	$0	$1,508	$3,874	*$43,981*	*19.05%*	*8.81%*	$0	($35,608)	($21,531)	$0	$18,000	$0
2046	58	$0	$0	$57,584	$21,509	$0	$0	$0	$1,422	$13,329	*$90,154*	*29.65%*	*14.78%*	$0	$0	($68,825)	$0	$18,000	$0
2047	59	$0	$0	$58,793	$20,434	$0	$0	$0	$1,341	$13,412	*$91,377*	*29.65%*	*14.68%*	$0	$0	($71,112)	$0	$18,000	$0
2048	60	$0	$0	$60,027	$19,412	$0	$0	$0	$1,263	$13,499	*$92,630*	*29.65%*	*14.57%*	$0	$0	($73,377)	$0	$18,000	$0

		Expenses			Incomes	Pensions	Government Benefits		Income Tax					Financial Assets – Inflow / Outflow					
Year	Age	Base (Real)	Base (Nominal)	Additional	Employment Income	All Pensions	CPP Pension	OAS Pension	CPP/EI Premiums	Total Tax	Taxable Income	Marginal Rate	Effective Rate	Non-Registered	TFSA	RRSP/RRIF	RESP	Debt Payments	Other Cash Flow
2049	61	$0	$0	$61,288	$18,441	$0	$0	$0	$1,190	$13,627	$93,955	23.15%	14.50%	$0	$0	($75,663)	$0	$18,000	$0
2050	62	$0	$0	$62,575	$17,519	$0	$0	$0	$1,120	$13,775	$95,329	23.15%	14.45%	$0	$0	($77,950)	$0	$18,000	$0
2051	63	$0	$0	$63,889	$16,643	$0	$0	$0	$1,053	$13,925	$96,736	23.15%	14.40%	$0	$0	($80,224)	$0	$18,000	$0
2052	64	$0	$0	$65,231	$15,811	$0	$0	$0	$990	$14,079	$98,177	23.15%	14.34%	$0	$0	($82,489)	$0	$18,000	$0
2053	65	$0	$0	$66,601	$15,021	($9,000)	$25,070	$15,612	$930	$10,655	$96,071	23.15%	11.09%	$0	$0	($49,484)	$0	$18,000	$0
2054	66	$0	$0	$67,999	$0	$1,500	$25,596	$15,940	$0	$9,241	$89,379	19.05%	10.34%	$0	$0	($46,343)	$0	$12,139	$0
2055	67	$0	$0	$69,427	$0	$0	$26,134	$16,275	$0	$6,117	$75,544	19.05%	8.10%	$0	$0	($33,136)	$0	$0	$0
2056	68	$0	$0	$70,885	$0	$0	$26,682	$16,616	$0	$6,226	$77,111	19.05%	8.07%	$0	$0	($33,812)	$0	$0	$0
2057	69	$0	$0	$72,374	$0	$0	$27,243	$16,965	$0	$6,337	$78,711	19.05%	8.05%	$0	$0	($34,503)	$0	$0	$0
2058	70	$0	$0	$73,894	$0	$0	$27,815	$17,322	$0	$6,451	$80,344	19.05%	8.03%	$0	$0	($35,208)	$0	$0	$0
2059	71	$0	$0	$75,445	$0	$0	$28,399	$17,685	$0	$6,567	$82,012	19.05%	8.01%	$0	$0	($35,928)	$0	$0	$0
2060	72	$0	$0	$77,030	$0	$0	$28,995	$18,057	$0	$6,685	$83,715	19.05%	7.99%	$0	$0	($36,663)	$0	$0	$0
2061	73	$0	$0	$78,647	$0	$0	$29,604	$18,436	$0	$6,806	$85,454	19.05%	7.96%	$0	$0	($37,413)	$0	$0	$0
2062	74	$0	$0	$80,299	$0	$9,600	$30,226	$18,823	$0	$6,930	$87,229	19.05%	7.94%	$0	$0	($28,580)	$0	$0	$0
2063	75	$0	$0	$76,592	$0	$13,100	$30,861	$19,218	$0	$5,786	$82,378	19.05%	7.02%	$0	$0	($19,199)	$0	$0	$0
2064	76	$0	$0	$78,200	$0	$13,400	$31,509	$21,584	$0	$5,888	$84,088	19.05%	7.00%	$0	$0	($17,595)	$0	$0	$0
2065	77	$0	$0	$79,842	$0	$13,600	$32,170	$22,038	$0	$5,993	$85,835	19.05%	6.98%	$0	$0	($18,027)	$0	$0	$0
2066	78	$0	$0	$75,778	$0	$18,500	$32,846	$22,500	$0	$5,818	$86,144	19.05%	6.75%	$0	$4,548	($12,298)	$0	$0	$0
2067	79	$0	$0	$77,369	$0	$21,600	$33,536	$22,973	$0	$6,445	$90,687	19.05%	7.11%	$0	$6,872	($12,578)	$0	$0	$0
2068	80	$0	$0	$78,994	$0	$25,800	$34,240	$23,455	$0	$7,287	$96,381	19.05%	7.56%	$0	$10,100	($12,886)	$0	$0	$0
2069	81	$0	$0	$80,653	$0	$26,300	$34,959	$23,948	$0	$7,424	$98,402	19.05%	7.54%	$0	$10,325	($13,195)	$0	$0	$0
2070	82	$0	$0	$172,180	$0	$26,800	$35,693	$24,451	$0	$7,559	$100,441	19.05%	7.53%	$463,495	$519,250	($13,498)	$0	$0	$1,062,041
2071	83	$0	$0	$150,318	$0	$28,900	$36,443	$24,964	$0	$8,663	$117,375	19.05%	7.38%	($54,849)	$0	($13,825)	$0	$0	$0
2072	84	$0	$0	$153,474	$0	$29,100	$37,208	$25,488	$0	$8,950	$119,560	19.05%	7.49%	($56,481)	$0	($14,147)	$0	$0	$0
2073	85	$0	$0	$156,697	$0	$29,300	$37,989	$26,024	$0	$9,203	$121,513	19.05%	7.57%	($58,118)	$0	($14,469)	$0	$0	$0
2074	86	$0	$0	$159,988	$0	$29,600	$38,787	$26,570	$0	$9,445	$123,351	19.05%	7.66%	($59,663)	$0	($14,813)	$0	$0	$0
2075	87	$0	$0	$163,348	$0	$29,900	$39,602	$27,128	$0	$9,652	$124,937	19.05%	7.73%	($61,230)	$0	($15,140)	$0	$0	$0

Year	Age	Expenses			Incomes	Pensions	Government Benefits		Income Tax					Financial Assets – Inflow / Outflow			RESP	Debt Payments	Other Cash Flow
		Base (Real)	Base (Nominal)	Additional	Employment Income	All Pensions	CPP Pension	OAS Pension	CPP/EI Premiums	Total Tax	Taxable Income	Marginal Rate	Effective Rate	Non-Registered	TFSA	RRSP/RRIF			
2076	88	$0	$0	$166,778	$0	$30,200	$40,433	$27,698	$0	$9,830	*$126,299*	*19.05%*	*7.78%*	($62,798)	$0	($15,479)	$0	$0	$0
2077	89	$0	$0	$170,280	$0	$30,500	$41,282	$28,280	$0	$9,979	*$127,431*	*19.05%*	*7.83%*	($64,368)	$0	($15,829)	$0	$0	$0
2078	90	$0	$0	$173,856	$0	$30,900	$42,149	$28,873	$0	$10,115	*$128,414*	*19.05%*	*7.88%*	($65,870)	$0	($16,179)	$0	$0	$0
2079	91	$0	$0	$177,507	$0	$31,300	$43,034	$29,480	$0	$10,218	*$129,140*	*19.05%*	*7.91%*	($67,394)	$0	($16,517)	$0	$0	$0
2080	92	$0	$0	$181,235	$0	$32,800	$43,938	$30,099	$0	$10,411	*$130,360*	*19.05%*	*7.99%*	($63,696)	($4,257)	($16,856)	$0	$0	$0
2081	93	$0	$0	$185,041	$0	$35,600	$44,861	$30,731	$0	$9,716	*$128,386*	*19.05%*	*7.57%*	$0	($66,371)	($17,194)	$0	$0	$0
2082	94	$0	$0	$188,927	$0	$33,700	$45,803	$31,376	$0	$9,396	*$128,413*	*19.05%*	*7.32%*	$0	($69,910)	($17,534)	$0	$0	$0
2083	95	$0	$0	$192,894	$0	$33,300	$46,765	$32,035	$0	$9,355	*$129,938*	*19.05%*	*7.20%*	$0	($72,311)	($17,838)	$0	$0	$0

FLAT RATE
FINANCIAL INC.

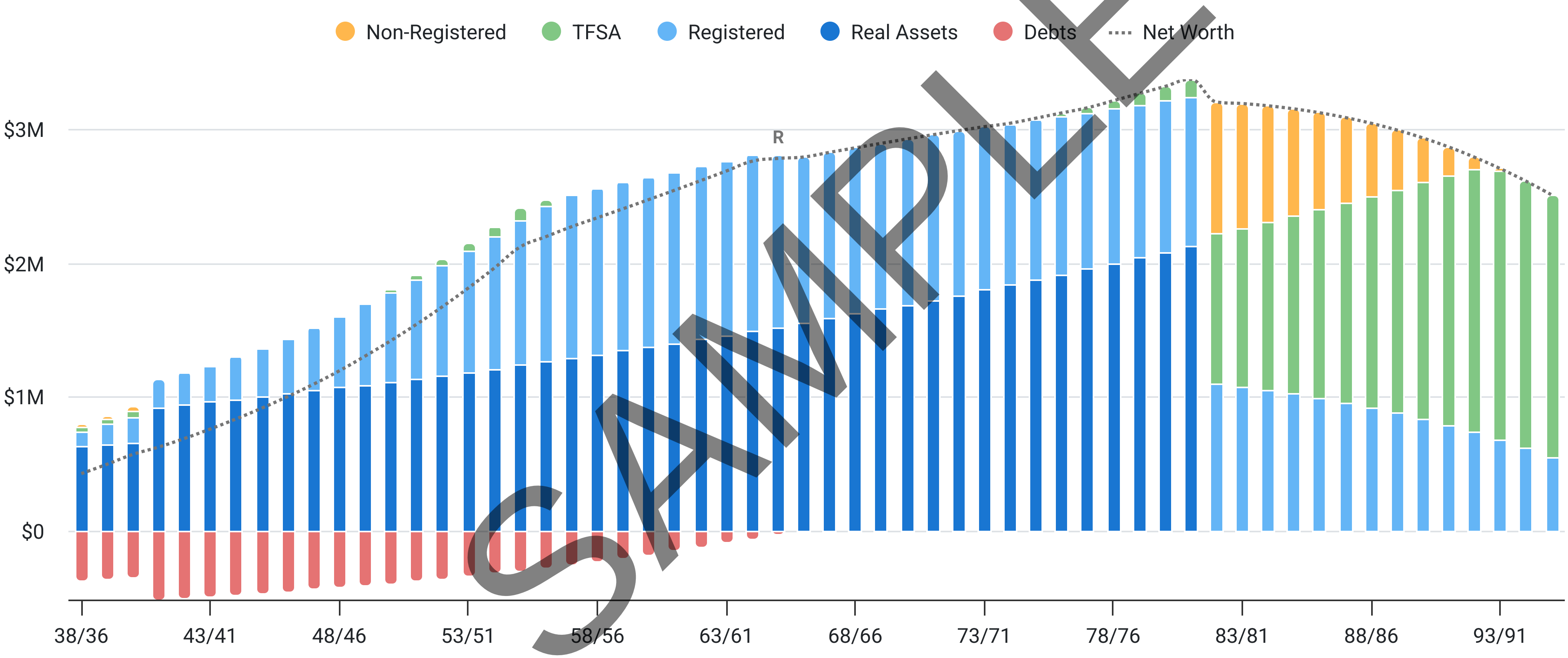
Cash Flow Projection Sarah

		Expenses			Incomes	Pensions	Government Benefits		Income Tax					Financial Assets – Inflow / Outflow				
Year	Age	Base (Real)	Base (Nominal)	Additional	Employment Income	All Pensions	CPP Pension	OAS Pension	CPP/EI Premiums	Total Tax	Taxable Income	Marginal Rate	Effective Rate	Non-Registered	TFSA	RRSP/RRIF	Debt Payments	Other Cash Flow
2026	36	$0	$0	$35,500	$78,000	$0	$0	$0	$5,490	$9,319	$63,479	29.65%	14.68%	$0	$152	$14,040	$13,500	$0
2027	37	$0	$0	$36,245	$79,638	$0	$0	$0	$5,609	$9,592	$65,124	29.65%	14.73%	$0	$651	$14,040	$13,500	$0
2028	38	$0	$0	$37,007	$81,310	$0	$0	$0	$5,731	$9,784	$66,509	29.65%	14.71%	$0	$954	$14,335	$13,500	$0
2029	39	$0	$0	$37,784	$83,018	$0	$0	$0	$5,856	$14,620	$82,925	29.65%	17.63%	($11,823)	($23,719)	$0	$185,243	$124,943
2030	40	$0	$0	$41,294	$84,761	$0	$0	$0	$5,983	$14,679	$83,884	29.65%	17.50%	$0	$4,805	$0	$18,000	$0
2031	41	$0	$0	$42,161	$86,541	$0	$0	$0	$6,113	$12,738	$78,116	29.65%	16.31%	$0	$0	$7,529	$18,000	$0
2032	42	$0	$0	$43,047	$88,359	$0	$0	$0	$6,246	$12,824	$79,201	29.65%	16.19%	$0	$0	$8,241	$18,000	$0
2033	43	$0	$0	$43,950	$90,214	$0	$0	$0	$6,382	$12,913	$80,309	29.65%	16.08%	$0	$0	$8,969	$18,000	$0
2034	44	$0	$0	$44,873	$92,109	$0	$0	$0	$6,520	$13,003	$81,440	29.65%	15.97%	$0	$0	$9,712	$18,000	$0
2035	45	$0	$0	$45,816	$94,043	$0	$0	$0	$6,661	$13,095	$82,595	29.65%	15.85%	$0	$0	$10,471	$18,000	$0
2036	46	$0	$0	$46,778	$96,018	$0	$0	$0	$6,806	$13,189	$83,774	29.65%	15.74%	$0	$0	$11,246	$18,000	$0
2037	47	$0	$0	$47,760	$98,034	$0	$0	$0	$6,953	$13,284	$84,978	29.65%	15.63%	$0	$0	$12,036	$18,000	$0
2038	48	$0	$0	$48,763	$100,093	$0	$0	$0	$7,103	$13,382	$86,207	29.65%	15.52%	$0	$0	$12,844	$18,000	$0
2039	49	$0	$0	$49,787	$102,195	$0	$0	$0	$7,257	$13,482	$87,462	29.65%	15.41%	$0	$0	$13,668	$18,000	$0
2040	50	$0	$0	$50,833	$104,341	$0	$0	$0	$7,414	$13,584	$88,744	29.65%	15.31%	$0	$0	$14,510	$18,000	$0
2041	51	$0	$0	$51,900	$106,532	$0	$0	$0	$7,574	$13,689	$90,052	29.65%	15.20%	$0	$0	$15,370	$18,000	$0
2042	52	$0	$0	$52,990	$108,769	$0	$0	$0	$7,737	$13,795	$91,388	29.65%	15.09%	$0	$0	$16,247	$18,000	$0
2043	53	$0	$0	$54,103	$111,053	$0	$0	$0	$7,904	$13,904	$92,752	29.65%	14.99%	$0	$0	$17,143	$18,000	$0
2044	54	$0	$0	$55,239	$113,386	$0	$0	$0	$8,074	$13,958	$94,088	29.65%	14.83%	$0	$0	$18,115	$18,000	$0
2045	55	$0	$0	$56,399	$115,767	$0	$0	$0	$8,248	$14,128	$95,566	29.65%	14.78%	$0	$0	$18,992	$18,000	$0
2046	56	$0	$0	$57,584	$118,198	$0	$0	$0	$8,426	$14,243	$97,018	29.65%	14.68%	$0	$0	$19,945	$18,000	$0
2047	57	$0	$0	$58,793	$120,680	$0	$0	$0	$8,607	$14,361	$98,500	29.65%	14.58%	$0	$0	$20,919	$18,000	$0
2048	58	$0	$0	$60,027	$123,214	$0	$0	$0	$8,792	$14,482	$100,013	29.65%	14.48%	$0	$0	$21,913	$18,000	$0

		Expenses			Incomes	Pensions	Government Benefits		Income Tax					Financial Assets – Inflow / Outflow				
Year	Age	Base (Real)	Base (Nominal)	Additional	Employment Income	All Pensions	CPP Pension	OAS Pension	CPP/EI Premiums	Total Tax	Taxable Income	Marginal Rate	Effective Rate	Non-Registered	TFSA	RRSP/RRIF	Debt Payments	Other Cash Flow
2049	59	$0	$0	$61,288	$125,802	$0	$0	$0	$8,981	$14,605	*$101,559*	*29.65%*	*14.38%*	$0	$0	$22,927	$18,000	$0
2050	60	$0	$0	$62,575	$128,444	$0	$0	$0	$9,174	$14,731	*$103,136*	*29.65%*	*14.28%*	$0	$0	$23,964	$18,000	$0
2051	61	$0	$0	$63,889	$131,141	$0	$0	$0	$9,371	$14,859	*$104,747*	*29.65%*	*14.19%*	$0	$0	$25,022	$18,000	$0
2052	62	$0	$0	$65,231	$133,895	$0	$0	$0	$9,573	$14,990	*$106,391*	*29.65%*	*14.09%*	$0	$0	$26,102	$18,000	$0
2053	63	$0	$0	$66,601	$0	$12,158	$21,460	$0	$0	$9,661	*$77,157*	*19.05%*	*12.52%*	($3,286)	($13,818)	($43,539)	$18,000	$0
2054	64	$0	$0	$67,999	$0	$8,227	$21,910	$0	$0	$12,424	*$92,562*	*19.05%*	*13.42%*	$0	$0	($62,425)	$12,139	$0
2055	65	$0	$0	$69,427	$0	$8,483	$22,370	$16,275	$0	$6,117	*$75,544*	*19.05%*	*8.10%*	$0	$0	($28,416)	$0	$0
2056	66	$0	$0	$70,885	$0	$8,662	$22,840	$16,616	$0	$6,226	*$77,111*	*19.05%*	*8.07%*	$0	$0	($28,993)	$0	$0
2057	67	$0	$0	$72,374	$0	$8,843	$23,320	$16,965	$0	$6,337	*$78,711*	*19.05%*	*8.05%*	$0	$0	($29,582)	$0	$0
2058	68	$0	$0	$73,894	$0	$9,029	$23,809	$17,322	$0	$6,451	*$80,344*	*19.05%*	*8.03%*	$0	$0	($30,184)	$0	$0
2059	69	$0	$0	$75,445	$0	$9,219	$24,309	$17,685	$0	$6,567	*$82,012*	*19.05%*	*8.01%*	$0	$0	($30,799)	$0	$0
2060	70	$0	$0	$77,030	$0	$9,412	$24,820	$18,057	$0	$6,685	*$83,715*	*19.05%*	*7.99%*	$0	$0	($31,426)	$0	$0
2061	71	$0	$0	$78,647	$0	$9,610	$25,341	$18,436	$0	$6,806	*$85,454*	*19.05%*	*7.96%*	$0	$0	($32,066)	$0	$0
2062	72	$0	$0	$80,299	$0	$212	$25,873	$18,823	$0	$8,793	*$97,011*	*19.05%*	*9.06%*	$0	$7,919	($52,103)	$0	$0
2063	73	$0	$0	$76,592	$0	($3,082)	$26,417	$19,218	$0	$8,319	*$95,671*	*19.05%*	*8.70%*	$0	$10,761	($53,118)	$0	$0
2064	74	$0	$0	$78,200	$0	($3,172)	$26,971	$19,622	$0	$8,458	*$97,578*	*19.05%*	*8.67%*	$0	$10,919	($54,156)	$0	$0
2065	75	$0	$0	$79,842	$0	($3,157)	$27,538	$20,034	$0	$8,619	*$99,620*	*19.05%*	*8.65%*	$0	$11,159	($55,205)	$0	$0
2066	76	$0	$0	$75,778	$0	($7,838)	$28,116	$22,500	$0	$8,273	*$99,032*	*19.05%*	*8.35%*	$0	$14,981	($56,253)	$0	$0
2067	77	$0	$0	$77,369	$0	($10,714)	$28,707	$22,973	$0	$7,887	*$98,254*	*19.05%*	*8.03%*	$0	$12,998	($57,288)	$0	$0
2068	78	$0	$0	$78,994	$0	($14,685)	$29,309	$23,455	$0	$7,322	*$96,565*	*19.05%*	*7.58%*	$0	$10,249	($58,486)	$0	$0
2069	79	$0	$0	$80,653	$0	($14,952)	$29,925	$23,948	$0	$7,433	*$98,452*	*19.05%*	*7.55%*	$0	$10,366	($59,531)	$0	$0
2070	80	$0	$0	$172,180	$0	($15,213)	$30,553	$24,451	$0	$7,567	*$100,486*	*19.05%*	*7.53%*	$523,656	$459,124	($60,696)	$0	$1,062,041
2071	81	$0	$0	$150,318	$0	($17,070)	$31,195	$24,964	$0	$8,148	*$116,044*	*19.05%*	*7.02%*	($57,527)	$0	($61,849)	$0	$0
2072	82	$0	$0	$153,474	$0	($17,022)	$31,850	$25,488	$0	$8,555	*$118,902*	*19.05%*	*7.20%*	($58,750)	$0	($62,963)	$0	$0
2073	83	$0	$0	$156,697	$0	($16,968)	$32,519	$26,024	$0	$8,946	*$121,628*	*19.05%*	*7.36%*	($59,889)	$0	($64,180)	$0	$0
2074	84	$0	$0	$159,988	$0	($17,009)	$33,202	$26,570	$0	$9,276	*$123,984*	*19.05%*	*7.48%*	($61,145)	$0	($65,356)	$0	$0
2075	85	$0	$0	$163,348	$0	($17,045)	$33,899	$27,128	$0	$9,571	*$126,106*	*19.05%*	*7.59%*	($62,412)	$0	($66,524)	$0	$0

		Expenses			Incomes	Pensions	Government Benefits		Income Tax					Financial Assets – Inflow / Outflow				
Year	Age	Base (Real)	Base (Nominal)	Additional	Employment Income	All Pensions	CPP Pension	OAS Pension	CPP/EI Premiums	Total Tax	Taxable Income	Marginal Rate	Effective Rate	Non-Registered	TFSA	RRSP/RRIF	Debt Payments	Other Cash Flow
2076	86	$0	$0	$166,778	$0	($17,075)	$34,611	$27,698	$0	$9,850	*$128,086*	*19.05%*	*7.69%*	($63,616)	$0	($67,778)	$0	$0
2077	87	$0	$0	$170,280	$0	($17,099)	$35,338	$28,280	$0	$10,082	*$129,753*	*19.05%*	*7.77%*	($64,904)	$0	($68,940)	$0	$0
2078	88	$0	$0	$173,856	$0	($17,218)	$36,080	$28,873	$0	$10,274	*$131,138*	*19.05%*	*7.83%*	($66,251)	$0	($70,143)	$0	$0
2079	89	$0	$0	$177,507	$0	($17,330)	$36,838	$29,480	$0	$10,443	*$132,327*	*19.05%*	*7.89%*	($67,580)	$0	($71,383)	$0	$0
2080	90	$0	$0	$181,235	$0	($18,537)	$37,611	$30,099	$0	$10,387	*$132,226*	*19.05%*	*7.86%*	($69,842)	$0	($72,607)	$0	$0
2081	91	$0	$0	$185,041	$0	($21,037)	$38,401	$30,731	$0	$10,063	*$130,579*	*19.05%*	*7.71%*	($73,240)	$0	($73,769)	$0	$0
2082	92	$0	$0	$188,927	$0	($18,832)	$39,207	$31,376	$0	$9,434	*$128,610*	*19.05%*	*7.34%*	($16,629)	($55,059)	($74,920)	$0	$0
2083	93	$0	$0	$192,894	$0	($18,119)	$40,031	$32,035	$0	$9,367	*$130,001*	*19.05%*	*7.21%*	$0	($72,260)	($76,055)	$0	$0

Net Worth Chart



FLAT RATE FINANCIAL INC.

Net Worth Projection

	Age		Total Financial Assets									
Year	Michael	Sarah	Non-Registered	TFSA	RRSP/RRIF	All Types	Total Real Assets	Total Debts	Net Worth	Estate Before Tax	Tax on Estate	Estate After Tax
2026	38	36	$24,715	$32,875	$111,719	$169,309	$633,020	$371,237	$431,092	$581,092	$36,855	$544,236
2027	39	37	$26,002	$37,809	$153,018	$216,828	$646,313	$362,039	$501,103	$651,102	$54,966	$596,136
2028	40	38	$27,366	$46,632	$193,209	$267,207	$659,886	$352,385	$574,708	$724,707	$73,286	$651,421
2029	41	39	$6,303	$4,318	$203,841	$214,462	$925,000	$509,792	$629,670	$779,670	$82,574	$697,096
2030	42	40	$6,454	$9,408	$232,522	$248,384	$944,425	$499,037	$693,772	$843,771	$92,445	$751,327
2031	43	41	$6,609	$9,947	$271,323	$287,879	$964,258	$487,733	$764,404	$914,404	$109,113	$805,291
2032	44	42	$6,767	$10,517	$313,988	$331,273	$984,507	$475,849	$839,931	$989,931	$129,253	$860,677
2033	45	43	$6,930	$11,121	$360,766	$378,817	$1,005,182	$463,358	$920,641	$1,070,641	$151,625	$919,016
2034	46	44	$7,096	$11,761	$411,918	$430,775	$1,026,291	$450,228	$1,006,838	$1,156,838	$177,103	$979,735
2035	47	45	$7,266	$12,438	$467,724	$487,428	$1,047,843	$436,426	$1,098,845	$1,248,846	$204,974	$1,043,871
2036	48	46	$7,441	$13,154	$530,614	$551,209	$1,069,848	$421,918	$1,199,139	$1,349,139	$236,260	$1,112,880
2037	49	47	$7,619	$15,411	$600,312	$623,342	$1,092,314	$406,667	$1,308,990	$1,458,989	$271,266	$1,187,724
2038	50	48	$7,802	$24,461	$667,778	$700,041	$1,115,253	$390,636	$1,424,659	$1,574,658	$307,465	$1,267,193
2039	51	49	$7,990	$34,594	$740,248	$782,831	$1,138,673	$373,786	$1,547,718	$1,697,719	$345,045	$1,352,674
2040	52	50	$8,181	$45,891	$818,022	$872,095	$1,162,585	$356,073	$1,678,607	$1,828,608	$385,439	$1,443,168
2041	53	51	$8,378	$58,437	$901,423	$968,237	$1,187,000	$337,453	$1,817,784	$1,967,784	$428,818	$1,538,966

Year	Age		Total Financial Assets				Total Real Assets	Total Debts	Net Worth	Estate Before Tax	Tax on Estate	Estate After Tax
	Michael	Sarah	Non-Registered	TFSA	RRSP/RRIF	All Types						
2042	54	52	$8,579	$72,324	$990,787	$1,071,690	$1,211,927	$317,882	$1,965,734	$2,115,735	$475,362	$1,640,373
2043	55	53	$8,785	$87,649	$1,086,472	$1,182,906	$1,237,377	$297,308	$2,122,975	$2,272,974	$525,262	$1,747,712
2044	56	54	$2,718	$45,033	$1,164,968	$1,212,719	$1,263,362	$275,683	$2,200,398	$2,350,399	$539,187	$1,811,212
2045	57	55	$2,784	$9,886	$1,225,884	$1,238,554	$1,289,893	$252,951	$2,275,496	$2,425,496	$577,014	$1,848,482
2046	58	56	$2,850	$10,371	$1,241,026	$1,254,247	$1,316,981	$229,056	$2,342,172	$2,492,172	$598,172	$1,894,000
2047	59	57	$2,919	$10,879	$1,255,361	$1,269,158	$1,344,637	$203,938	$2,409,857	$2,559,857	$604,160	$1,955,698
2048	60	58	$2,989	$11,412	$1,268,868	$1,283,268	$1,372,874	$177,535	$2,478,608	$2,628,608	$609,670	$2,018,937
2049	61	59	$3,061	$11,971	$1,281,480	$1,296,512	$1,401,705	$149,782	$2,548,435	$2,698,435	$614,648	$2,083,787
2050	62	60	$3,134	$12,558	$1,293,148	$1,308,840	$1,431,141	$120,608	$2,619,372	$2,769,372	$619,078	$2,150,294
2051	63	61	$3,209	$13,173	$1,303,831	$1,320,214	$1,461,195	$89,942	$2,691,466	$2,841,466	$622,943	$2,218,523
2052	64	62	$3,286	$13,818	$1,313,484	$1,330,589	$1,491,880	$57,707	$2,764,762	$2,914,762	$626,219	$2,288,542
2053	65	63	$0	$0	$1,286,321	$1,286,321	$1,523,209	$23,823	$2,785,707	$2,935,707	$608,332	$2,327,376
2054	66	64	$0	$0	$1,241,038	$1,241,038	$1,555,197	$0	$2,796,235	$2,796,235	$585,408	$2,210,827
2055	67	65	$0	$0	$1,243,006	$1,243,006	$1,587,856	$0	$2,830,862	$2,830,862	$585,036	$2,245,825
2056	68	66	$0	$0	$1,243,684	$1,243,684	$1,621,201	$0	$2,864,884	$2,864,884	$584,690	$2,280,195
2057	69	67	$0	$0	$1,242,968	$1,242,968	$1,655,246	$0	$2,898,214	$2,898,214	$583,853	$2,314,360
2058	70	68	$0	$0	$1,240,749	$1,240,749	$1,690,006	$0	$2,930,755	$2,930,755	$582,275	$2,348,481
2059	71	69	$0	$0	$1,236,912	$1,236,912	$1,725,496	$0	$2,962,408	$2,962,408	$580,288	$2,382,120
2060	72	70	$0	$0	$1,231,331	$1,231,331	$1,761,732	$0	$2,993,062	$2,993,062	$577,996	$2,415,067

Year	Age		Total Financial Assets				Total Real Assets	Total Debts	Net Worth	Estate Before Tax	Tax on Estate	Estate After Tax
	Michael	Sarah	Non-Registered	TFSA	RRSP/RRIF	All Types						
2061	73	71	$0	$0	$1,223,876	$1,223,876	$1,798,728	$0	$3,022,603	$3,022,603	$574,951	$2,447,652
2062	74	72	$0	$7,919	$1,204,160	$1,212,079	$1,836,501	$0	$3,048,580	$3,048,580	$566,622	$2,481,958
2063	75	73	$0	$19,068	$1,192,178	$1,211,246	$1,875,068	$0	$3,086,314	$3,086,314	$555,406	$2,530,908
2064	76	74	$0	$30,921	$1,180,134	$1,211,055	$1,914,444	$0	$3,125,499	$3,125,499	$547,349	$2,578,150
2065	77	75	$0	$43,596	$1,165,865	$1,209,460	$1,954,647	$0	$3,164,108	$3,164,108	$538,112	$2,625,996
2066	78	76	$0	$65,260	$1,155,767	$1,221,027	$1,995,695	$0	$3,216,722	$3,216,722	$530,524	$2,686,197
2067	79	77	$0	$88,404	$1,143,746	$1,232,150	$2,037,605	$0	$3,269,755	$3,269,755	$522,244	$2,747,511
2068	80	78	$0	$113,284	$1,129,499	$1,242,784	$2,080,394	$0	$3,323,178	$3,323,178	$512,779	$2,810,400
2069	81	79	$0	$139,910	$1,113,068	$1,252,978	$2,124,083	$0	$3,377,061	$3,377,061	$502,409	$2,874,652
2070	82	80	$987,151	$1,125,725	$1,094,215	$3,207,091	$0	$0	$3,207,091	$3,207,091	$490,821	$2,716,269
2071	83	81	$932,510	$1,190,336	$1,072,797	$3,195,643	$0	$0	$3,195,643	$3,195,643	$494,980	$2,700,663
2072	84	82	$871,220	$1,258,737	$1,048,724	$3,178,681	$0	$0	$3,178,681	$3,178,681	$487,198	$2,691,484
2073	85	83	$802,925	$1,331,155	$1,021,747	$3,155,826	$0	$0	$3,155,826	$3,155,826	$475,909	$2,679,917
2074	86	84	$727,137	$1,407,830	$991,728	$3,126,695	$0	$0	$3,126,695	$3,126,695	$461,127	$2,665,568
2075	87	85	$643,326	$1,489,017	$958,533	$3,090,876	$0	$0	$3,090,876	$3,090,876	$443,072	$2,647,804
2076	88	86	$551,028	$1,574,988	$921,888	$3,047,904	$0	$0	$3,047,904	$3,047,904	$421,712	$2,626,193
2077	89	87	$449,592	$1,666,031	$881,694	$2,997,316	$0	$0	$2,997,316	$2,997,316	$396,880	$2,600,436
2078	90	88	$338,424	$1,762,449	$837,718	$2,938,591	$0	$0	$2,938,591	$2,938,591	$368,672	$2,569,920
2079	91	89	$216,877	$1,864,568	$789,731	$2,871,176	$0	$0	$2,871,176	$2,871,176	$339,043	$2,532,133

Year	Age		Total Financial Assets				Total Real Assets	Total Debts	Net Worth	Estate Before Tax	Tax on Estate	Estate After Tax
	Michael	Sarah	Non-Registered	TFSA	RRSP/RRIF	All Types						
2080	92	90	$88,839	$1,968,193	$737,534	$2,794,567	$0	$0	$2,794,567	$2,794,567	$308,154	$2,486,413
2081	93	91	$16,629	$2,011,714	$680,968	$2,709,310	$0	$0	$2,709,310	$2,709,310	$275,831	$2,433,479
2082	94	92	$0	$1,995,811	$619,810	$2,615,620	$0	$0	$2,615,620	$2,615,620	$245,306	$2,370,315
2083	95	93	$0	$1,958,434	$553,869	$2,512,303	$0	$0	$2,512,303	$2,512,303	$215,338	$2,296,965

Net Worth Projection Michael

Year	Age	Total Financial Assets				Total Real Assets	Total Debts	Net Worth	Estate Before Tax	Tax on Estate	Estate After Tax
		Non-Registered	TFSA	RRSP/RRIF	All Types						
2026	38	$12,358	$12,792	$53,478	$78,628	$316,510	$185,618	$209,520	$209,519	$17,868	$191,651
2027	39	$13,001	$16,091	$77,685	$106,777	$323,157	$181,020	$248,913	$248,914	$28,600	$220,314
2028	40	$13,683	$22,896	$99,594	$136,173	$329,943	$176,193	$289,923	$289,923	$38,995	$250,929
2029	41	$4,398	$4,300	$105,321	$114,019	$462,500	$254,896	$321,623	$321,623	$44,445	$277,178
2030	42	$4,504	$4,584	$128,839	$137,927	$472,213	$249,519	$360,620	$360,621	$52,244	$308,377
2031	43	$4,612	$4,887	$154,679	$164,177	$482,129	$243,866	$402,440	$402,440	$64,372	$338,068
2032	44	$4,722	$5,209	$182,990	$192,921	$492,254	$237,925	$447,250	$447,250	$78,001	$369,250
2033	45	$4,836	$5,553	$213,934	$224,323	$502,591	$231,679	$495,235	$495,235	$93,088	$402,146
2034	46	$4,952	$5,920	$247,680	$258,551	$513,145	$225,114	$546,583	$546,583	$110,531	$436,052
2035	47	$5,071	$6,310	$284,409	$295,790	$523,921	$218,213	$601,499	$601,499	$129,558	$471,941
2036	48	$5,192	$6,727	$326,448	$338,367	$534,924	$210,959	$662,331	$662,332	$150,904	$511,428
2037	49	$5,317	$8,668	$373,411	$387,396	$546,157	$203,334	$730,219	$730,219	$175,041	$555,178
2038	50	$5,445	$17,388	$416,144	$438,976	$557,627	$195,318	$801,284	$801,284	$199,158	$602,126
2039	51	$5,575	$27,174	$461,759	$494,508	$569,337	$186,893	$876,952	$876,952	$223,053	$653,899
2040	52	$5,709	$38,108	$510,431	$554,248	$581,293	$178,036	$957,504	$957,504	$248,573	$708,931
2041	53	$5,846	$50,273	$562,343	$618,462	$593,500	$168,727	$1,043,235	$1,043,235	$275,816	$767,419

Year	Age	Total Financial Assets				Total Real Assets	Total Debts	Net Worth	Estate Before Tax	Tax on Estate	Estate After Tax
		Non-Registered	TFSA	RRSP/RRIF	All Types						
2042	54	$5,986	$63,760	$617,693	$687,439	$605,963	$158,941	$1,134,461	$1,134,461	$304,887	$829,575
2043	55	$6,130	$78,665	$676,684	$761,480	$618,689	$148,654	$1,231,514	$1,231,514	$335,895	$895,619
2044	56	$0	$35,608	$715,594	$751,202	$631,681	$137,841	$1,245,042	$1,245,042	$329,368	$915,674
2045	57	$0	$0	$733,971	$733,971	$644,946	$126,475	$1,252,442	$1,252,442	$345,233	$907,209
2046	58	$0	$0	$703,391	$703,391	$658,490	$114,528	$1,247,354	$1,247,354	$342,714	$904,640
2047	59	$0	$0	$668,635	$668,635	$672,319	$101,969	$1,238,985	$1,238,985	$323,239	$915,746
2048	60	$0	$0	$629,486	$629,486	$686,437	$88,768	$1,227,155	$1,227,155	$301,394	$925,761
2049	61	$0	$0	$585,667	$585,667	$700,852	$74,891	$1,211,628	$1,211,628	$277,015	$934,614
2050	62	$0	$0	$536,910	$536,910	$715,570	$60,304	$1,192,177	$1,192,177	$249,966	$942,210
2051	63	$0	$0	$482,945	$482,945	$730,597	$44,971	$1,168,572	$1,168,572	$220,111	$948,461
2052	64	$0	$0	$423,482	$423,482	$745,940	$28,854	$1,140,568	$1,140,569	$187,294	$953,275
2053	65	$0	$0	$395,504	$395,504	$761,605	$11,912	$1,145,196	$1,145,197	$179,491	$965,705
2054	66	$0	$0	$369,238	$369,238	$777,598	$0	$1,146,836	$1,146,836	$163,006	$983,830
2055	67	$0	$0	$355,428	$355,428	$793,928	$0	$1,149,356	$1,149,356	$151,155	$998,200
2056	68	$0	$0	$340,108	$340,108	$810,600	$0	$1,150,709	$1,150,709	$143,122	$1,007,587
2057	69	$0	$0	$323,178	$323,178	$827,623	$0	$1,150,801	$1,150,801	$134,500	$1,016,301
2058	70	$0	$0	$304,528	$304,528	$845,003	$0	$1,149,531	$1,149,531	$125,039	$1,024,493
2059	71	$0	$0	$284,045	$284,045	$862,748	$0	$1,146,793	$1,146,793	$115,074	$1,031,719
2060	72	$0	$0	$261,606	$261,606	$880,866	$0	$1,142,472	$1,142,472	$104,709	$1,037,763

Year	Age	Total Financial Assets				Total Real Assets	Total Debts	Net Worth	Estate Before Tax	Tax on Estate	Estate After Tax
		Non-Registered	TFSA	RRSP/RRIF	All Types						
2061	73	$0	$0	$237,084	$237,084	$899,364	$0	$1,136,448	$1,136,448	$93,501	$1,042,947
2062	74	$0	$0	$220,494	$220,494	$918,251	$0	$1,138,744	$1,138,744	$84,464	$1,054,281
2063	75	$0	$0	$212,869	$212,869	$937,534	$0	$1,150,403	$1,150,403	$77,679	$1,072,724
2064	76	$0	$0	$206,502	$206,502	$957,222	$0	$1,163,724	$1,163,724	$73,676	$1,090,048
2065	77	$0	$0	$199,312	$199,312	$977,324	$0	$1,176,636	$1,176,636	$69,232	$1,107,404
2066	78	$0	$4,548	$197,768	$202,316	$997,848	$0	$1,200,163	$1,200,163	$67,219	$1,132,945
2067	79	$0	$11,719	$195,839	$207,558	$1,018,802	$0	$1,226,360	$1,226,360	$66,368	$1,159,992
2068	80	$0	$22,593	$193,472	$216,065	$1,040,197	$0	$1,256,262	$1,256,262	$65,642	$1,190,621
2069	81	$0	$34,409	$190,643	$225,052	$1,062,041	$0	$1,287,094	$1,287,094	$63,737	$1,223,356
2070	82	$463,495	$555,930	$187,332	$1,206,756	$0	$0	$1,206,756	$1,206,756	$61,641	$1,145,115
2071	83	$435,616	$592,621	$183,483	$1,211,721	$0	$0	$1,211,721	$1,211,721	$67,060	$1,144,661
2072	84	$404,158	$631,734	$179,074	$1,214,966	$0	$0	$1,214,966	$1,214,966	$67,119	$1,147,846
2073	85	$368,879	$673,429	$174,069	$1,216,376	$0	$0	$1,216,376	$1,216,376	$65,981	$1,150,395
2074	86	$329,624	$717,875	$168,413	$1,215,912	$0	$0	$1,215,912	$1,215,912	$63,732	$1,152,180
2075	87	$286,108	$765,255	$162,086	$1,213,449	$0	$0	$1,213,449	$1,213,449	$60,569	$1,152,880
2076	88	$238,049	$815,761	$155,037	$1,208,847	$0	$0	$1,208,847	$1,208,847	$56,510	$1,152,337
2077	89	$185,144	$869,602	$147,212	$1,201,957	$0	$0	$1,201,957	$1,201,957	$51,448	$1,150,509
2078	90	$127,147	$926,995	$138,568	$1,192,709	$0	$0	$1,192,709	$1,192,709	$45,550	$1,147,159
2079	91	$63,696	$988,177	$129,068	$1,180,941	$0	$0	$1,180,941	$1,180,941	$40,834	$1,140,107

Year	Age	Total Financial Assets				Total Real Assets	Total Debts	Net Worth	Estate Before Tax	Tax on Estate	Estate After Tax
		Non-Registered	TFSA	RRSP/RRIF	All Types						
2080	92	$0	$1,048,859	$118,664	$1,167,523	$0	$0	$1,167,523	$1,167,523	$35,624	$1,131,900
2081	93	$0	$1,047,332	$107,304	$1,154,636	$0	$0	$1,154,636	$1,154,636	$31,762	$1,122,874
2082	94	$0	$1,041,931	$94,933	$1,136,864	$0	$0	$1,136,864	$1,136,864	$27,807	$1,109,057
2083	95	$0	$1,033,615	$81,528	$1,115,143	$0	$0	$1,115,143	$1,115,143	$23,579	$1,091,564

FLAT RATE FINANCIAL INC.

Net Worth Projection Sarah

Year	Age	Total Financial Assets				Total Real Assets	Total Debts	Net Worth	Estate Before Tax	Tax on Estate	Estate After Tax
		Non-Registered	TFSA	RRSP/RRIF	All Types						
2026	36	$12,358	$20,083	$58,241	$90,681	$316,510	$185,618	$221,573	$371,572	$18,987	$352,585
2027	37	$13,001	$21,718	$75,333	$110,052	$323,157	$181,020	$252,188	$402,189	$26,366	$375,823
2028	38	$13,683	$23,736	$93,615	$131,034	$329,943	$176,193	$284,784	$434,784	$34,291	$400,493
2029	39	$1,905	$18	$98,520	$100,443	$462,500	$254,896	$308,047	$458,047	$38,129	$419,917
2030	40	$1,950	$4,824	$103,683	$110,457	$472,213	$249,519	$333,150	$483,151	$40,201	$442,950
2031	41	$1,997	$5,060	$116,644	$123,702	$482,129	$243,866	$361,965	$511,964	$44,741	$467,223
2032	42	$2,045	$5,308	$130,998	$138,351	$492,254	$237,925	$392,680	$542,680	$51,253	$491,428
2033	43	$2,094	$5,568	$146,832	$154,494	$502,591	$231,679	$425,406	$575,406	$58,537	$516,869
2034	44	$2,144	$5,841	$164,238	$172,224	$513,145	$225,114	$460,255	$610,255	$66,572	$543,683
2035	45	$2,196	$6,127	$183,315	$191,638	$523,921	$218,213	$497,347	$647,347	$75,417	$571,930
2036	46	$2,249	$6,428	$204,166	$212,843	$534,924	$210,959	$536,807	$686,808	$85,356	$601,451
2037	47	$2,303	$6,743	$226,901	$235,946	$546,157	$203,334	$578,770	$728,770	$96,225	$632,545
2038	48	$2,358	$7,073	$251,635	$261,066	$557,627	$195,318	$623,374	$773,374	$108,307	$665,067
2039	49	$2,414	$7,420	$278,489	$288,323	$569,337	$186,893	$670,766	$820,767	$121,992	$698,775
2040	50	$2,472	$7,783	$307,592	$317,847	$581,293	$178,036	$721,104	$871,104	$136,866	$734,238
2041	51	$2,532	$8,164	$339,079	$349,775	$593,500	$168,727	$774,548	$924,549	$153,002	$771,547

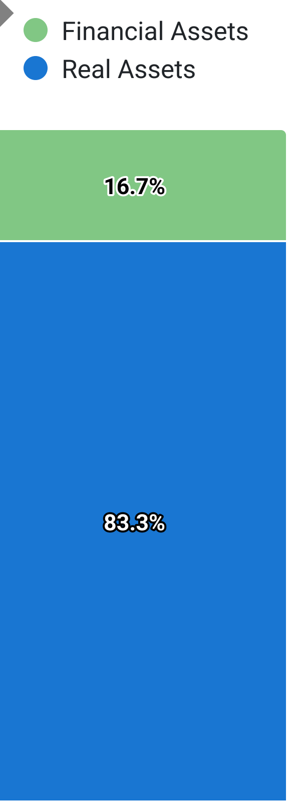
Year	Age	Total Financial Assets				Total Real Assets	Total Debts	Net Worth	Estate Before Tax	Tax on Estate	Estate After Tax
		Non-Registered	TFSA	RRSP/RRIF	All Types						
2042	52	$2,592	$8,565	$373,094	$384,251	$605,963	$158,941	$831,273	$981,274	$170,475	$810,798
2043	53	$2,655	$8,984	$409,787	$421,426	$618,689	$148,654	$891,460	$1,041,460	$189,367	$852,093
2044	54	$2,718	$9,424	$449,374	$461,517	$631,681	$137,841	$955,357	$1,105,357	$209,819	$895,538
2045	55	$2,784	$9,886	$491,913	$504,583	$644,946	$126,475	$1,023,054	$1,173,054	$231,781	$941,273
2046	56	$2,850	$10,371	$537,635	$550,856	$658,490	$114,528	$1,094,818	$1,244,818	$255,458	$989,360
2047	57	$2,919	$10,879	$586,725	$600,523	$672,319	$101,969	$1,170,872	$1,320,872	$280,921	$1,039,951
2048	58	$2,989	$11,412	$639,382	$653,783	$686,437	$88,768	$1,251,452	$1,401,453	$308,276	$1,093,177
2049	59	$3,061	$11,971	$695,813	$710,845	$700,852	$74,891	$1,336,806	$1,486,806	$337,634	$1,149,173
2050	60	$3,134	$12,558	$756,237	$771,929	$715,570	$60,304	$1,427,195	$1,577,195	$369,111	$1,208,084
2051	61	$3,209	$13,173	$820,886	$837,268	$730,597	$44,971	$1,522,894	$1,672,894	$402,832	$1,270,062
2052	62	$3,286	$13,818	$890,002	$907,107	$745,940	$28,854	$1,624,193	$1,774,193	$438,925	$1,335,268
2053	63	$0	$0	$890,818	$890,818	$761,605	$11,912	$1,640,510	$1,790,511	$428,841	$1,361,670
2054	64	$0	$0	$871,801	$871,801	$777,598	$0	$1,649,399	$1,649,399	$422,403	$1,226,996
2055	65	$0	$0	$887,578	$887,578	$793,928	$0	$1,681,506	$1,681,506	$433,881	$1,247,625
2056	66	$0	$0	$903,575	$903,575	$810,600	$0	$1,714,176	$1,714,176	$441,568	$1,272,607
2057	67	$0	$0	$919,790	$919,790	$827,623	$0	$1,747,413	$1,747,413	$449,354	$1,298,059
2058	68	$0	$0	$936,221	$936,221	$845,003	$0	$1,781,224	$1,781,224	$457,236	$1,323,988
2059	69	$0	$0	$952,867	$952,867	$862,748	$0	$1,815,615	$1,815,615	$465,214	$1,350,400
2060	70	$0	$0	$969,724	$969,724	$880,866	$0	$1,850,590	$1,850,590	$473,287	$1,377,304

Year	Age	Total Financial Assets				Total Real Assets	Total Debts	Net Worth	Estate Before Tax	Tax on Estate	Estate After Tax
		Non-Registered	TFSA	RRSP/RRIF	All Types						
2061	71	$0	$0	$986,791	$986,791	$899,364	$0	$1,886,155	$1,886,155	$481,451	$1,404,705
2062	72	$0	$7,919	$983,667	$991,585	$918,251	$0	$1,909,836	$1,909,836	$482,159	$1,427,677
2063	73	$0	$19,068	$979,309	$998,377	$937,534	$0	$1,935,911	$1,935,911	$477,726	$1,458,184
2064	74	$0	$30,921	$973,631	$1,004,553	$957,222	$0	$1,961,775	$1,961,775	$473,672	$1,488,103
2065	75	$0	$43,596	$966,552	$1,010,148	$977,324	$0	$1,987,471	$1,987,471	$468,880	$1,518,592
2066	76	$0	$60,712	$957,998	$1,018,711	$997,848	$0	$2,016,558	$2,016,558	$463,305	$1,553,253
2067	77	$0	$76,685	$947,907	$1,024,592	$1,018,802	$0	$2,043,394	$2,043,394	$455,876	$1,587,519
2068	78	$0	$90,691	$936,027	$1,026,719	$1,040,197	$0	$2,066,916	$2,066,916	$447,137	$1,619,779
2069	79	$0	$105,501	$922,424	$1,027,925	$1,062,041	$0	$2,089,967	$2,089,967	$438,672	$1,651,295
2070	80	$523,656	$569,795	$906,883	$2,000,335	$0	$0	$2,000,335	$2,000,335	$429,181	$1,571,154
2071	81	$496,894	$597,715	$889,314	$1,983,923	$0	$0	$1,983,923	$1,983,923	$427,921	$1,556,002
2072	82	$467,062	$627,003	$869,651	$1,963,716	$0	$0	$1,963,716	$1,963,716	$420,078	$1,543,637
2073	83	$434,046	$657,726	$847,677	$1,939,450	$0	$0	$1,939,450	$1,939,450	$409,928	$1,529,522
2074	84	$397,513	$689,955	$823,315	$1,910,783	$0	$0	$1,910,783	$1,910,783	$397,395	$1,513,388
2075	85	$357,218	$723,763	$796,447	$1,877,427	$0	$0	$1,877,427	$1,877,427	$382,503	$1,494,924
2076	86	$312,979	$759,227	$766,852	$1,839,057	$0	$0	$1,839,057	$1,839,057	$365,202	$1,473,855
2077	87	$264,448	$796,429	$734,482	$1,795,359	$0	$0	$1,795,359	$1,795,359	$345,432	$1,449,926
2078	88	$211,277	$835,454	$699,151	$1,745,882	$0	$0	$1,745,882	$1,745,882	$323,121	$1,422,761
2079	89	$153,181	$876,391	$660,662	$1,690,235	$0	$0	$1,690,235	$1,690,235	$298,209	$1,392,025

Year	Age	Total Financial Assets				Total Real Assets	Total Debts	Net Worth	Estate Before Tax	Tax on Estate	Estate After Tax
		Non-Registered	TFSA	RRSP/RRIF	All Types						
2080	90	$88,839	$919,334	$618,870	$1,627,044	$0	$0	$1,627,044	$1,627,044	$272,530	$1,354,514
2081	91	$16,629	$964,382	$573,664	$1,554,674	$0	$0	$1,554,674	$1,554,674	$244,069	$1,310,605
2082	92	$0	$953,879	$524,877	$1,478,756	$0	$0	$1,478,756	$1,478,756	$217,499	$1,261,257
2083	93	$0	$924,819	$472,341	$1,397,160	$0	$0	$1,397,160	$1,397,160	$191,759	$1,205,401

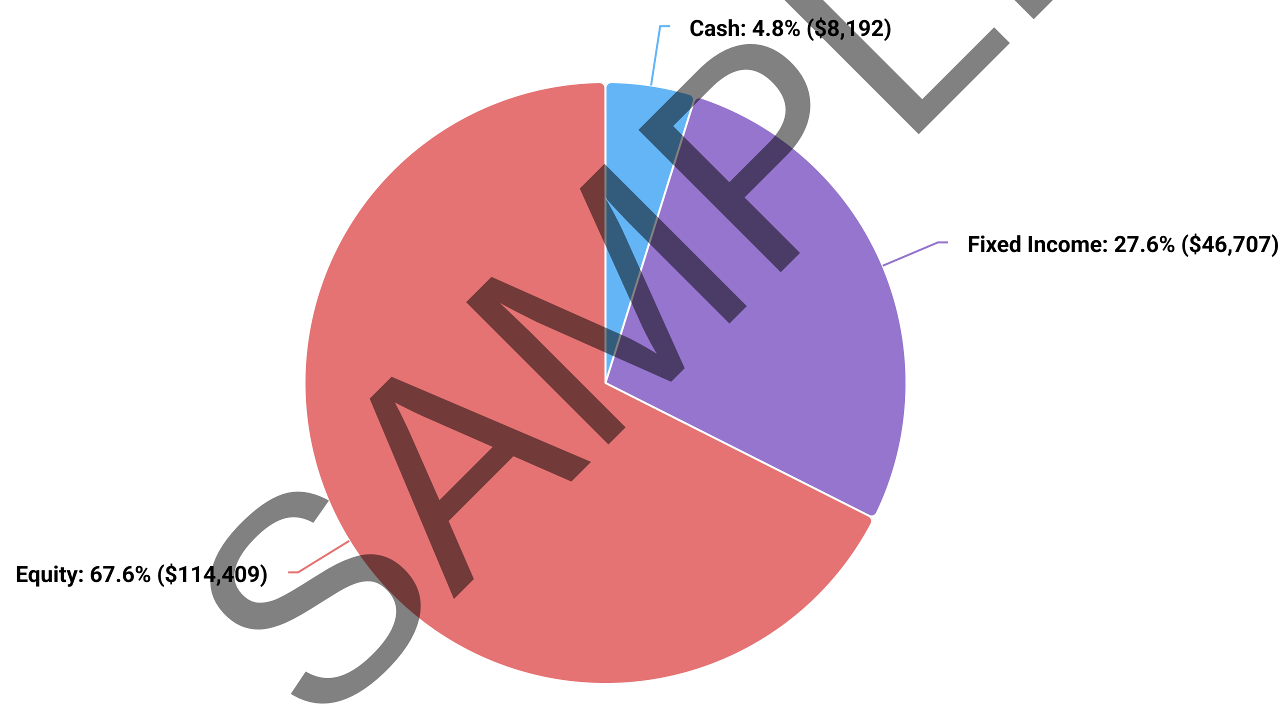
Net Worth Statement Details

Item	Michael	Sarah	Total
Financial Assets	$51,750	$72,750	$124,500
JOINT	$7,750	$7,750	$15,500
EMERGENCY	$4,000	$4,000	$8,000
TFSA	$12,000	$0	$12,000
TFSA	$0	$19,000	$19,000
RRSP	$28,000	$0	$28,000
RRSP	$0	$42,000	$42,000
Real Assets	$310,000	$310,000	$620,000
Current Residence	$310,000	$310,000	$620,000
Debts	($190,000)	($190,000)	($380,000)
Mortgage	($190,000)	($190,000)	($380,000)
Insurance	$0	$0	$0
Net Worth	$171,750	$192,750	$364,500



Asset Allocation Chart

2026 Include Real Assets



Comments

Note: allocation excludes real property

Estate Details

	Combined	Michael	Sarah
	December 31, 2083	December 31, 2083	December 31, 2083
Financial Assets	$2,512,303	$1,115,143	$1,397,160
Real Assets	$0	$0	$0
Total Assets	**$2,512,303**	**$1,115,143**	**$1,397,160**
Debts	$0	$0	$0
Insurance Proceeds	$0	$0	$0
Estate Before Tax	**$2,512,303**	**$1,115,143**	**$1,397,160**
Tax on Estate	($215,338)	($23,579)	($191,759)
Estate After Tax (Nominal)	**$2,296,965**	**$1,091,564**	**$1,205,401**
Estate After Tax (Real)	**$702,566**	**$333,873**	**$368,692**

Life Insurance Policies

Year	Age		OMERS (Term) – Sarah	
	Michael	Sarah	Death Benefit	Premium
2026	38	36	$150,000	$0
2027	39	37	$150,000	$0
2028	40	38	$150,000	$0
2029	41	39	$150,000	$0
2030	42	40	$150,000	$0
2031	43	41	$150,000	$0
2032	44	42	$150,000	$0
2033	45	43	$150,000	$0
2034	46	44	$150,000	$0
2035	47	45	$150,000	$0
2036	48	46	$150,000	$0
2037	49	47	$150,000	$0
2038	50	48	$150,000	$0
2039	51	49	$150,000	$0
2040	52	50	$150,000	$0
2041	53	51	$150,000	$0
2042	54	52	$150,000	$0

Year	Age		OMERS (Term) – Sarah	
	Michael	Sarah	Death Benefit	Premium
2043	55	53	$150,000	$0
2044	56	54	$150,000	$0
2045	57	55	$150,000	$0
2046	58	56	$150,000	$0
2047	59	57	$150,000	$0
2048	60	58	$150,000	$0
2049	61	59	$150,000	$0
2050	62	60	$150,000	$0
2051	63	61	$150,000	$0
2052	64	62	$150,000	$0
2053	65	63	$150,000	$0
2054	66	64	$0	$0
2055	67	65	$0	$0
2056	68	66	$0	$0
2057	69	67	$0	$0
2058	70	68	$0	$0
2059	71	69	$0	$0
2060	72	70	$0	$0
2061	73	71	$0	$0
2062	74	72	$0	$0

Year	Age		OMERS (Term) – Sarah	
	Michael	Sarah	Death Benefit	Premium
2063	75	73	$0	$0
2064	76	74	$0	$0
2065	77	75	$0	$0
2066	78	76	$0	$0
2067	79	77	$0	$0
2068	80	78	$0	$0
2069	81	79	$0	$0
2070	82	80	$0	$0
2071	83	81	$0	$0
2072	84	82	$0	$0
2073	85	83	$0	$0
2074	86	84	$0	$0
2075	87	85	$0	$0
2076	88	86	$0	$0
2077	89	87	$0	$0
2078	90	88	$0	$0
2079	91	89	$0	$0
2080	92	90	$0	$0
2081	93	91	$0	$0
2082	94	92	$0	$0

Year	Age		OMERS (Term) – Sarah	
	Michael	Sarah	Death Benefit	Premium
2083	95	93	$0	$0

Education

	Age		Family RESP										
				Emma				Noah				
Year	Michael	Sarah	Value	Age	Cost	Contribution (Withdrawal)	CESG	Age	Cost	Contribution (Withdrawal)	CESG	Rate
2026	38	36	$15,998	5	$0	$2,500	$500	3	$0	$2,500	$500	5.24%
2027	39	37	$22,836	6	$0	$2,500	$500	4	$0	$2,500	$500	5.24%
2028	40	38	$30,033	7	$0	$2,500	$500	5	$0	$2,500	$500	5.24%
2029	41	39	$37,606	8	$0	$2,500	$500	6	$0	$2,500	$500	5.24%
2030	42	40	$45,577	9	$0	$2,500	$500	7	$0	$2,500	$500	5.24%
2031	43	41	$53,965	10	$0	$2,500	$500	8	$0	$2,500	$500	5.24%
2032	44	42	$62,793	11	$0	$2,500	$500	9	$0	$2,500	$500	5.24%
2033	45	43	$72,083	12	$0	$2,500	$500	10	$0	$2,500	$500	5.24%
2034	46	44	$81,861	13	$0	$2,500	$500	11	$0	$2,500	$500	5.24%
2035	47	45	$92,150	14	$0	$2,500	$500	12	$0	$2,500	$500	5.24%
2036	48	46	$101,179	15	$0	$1,000	$200	13	$0	$2,500	$500	5.24%
2037	49	47	$107,680	16	$0	$0	$0	14	$0	$1,000	$200	5.24%
2038	50	48	$113,323	17	$0	$0	$0	15	$0	$0	$0	5.24%
2039	51	49	$106,897	18	$11,748	($11,748)	$0	16	$0	$0	$0	5.24%
2040	52	50	$99,764	19	$12,101	($12,101)	$0	17	$0	$0	$0	5.24%

	Age		Family RESP									
				Emma				Noah				
Year	Michael	Sarah	Value	Age	Cost	Contribution (Withdrawal)	CESG	Age	Cost	Contribution (Withdrawal)	CESG	Rate
2041	53	51	$91,875	20	$12,464	($12,464)	$0	18	$0	$0	$0	5.24%
2042	54	52	$69,668	21	$12,838	($12,838)	$0	19	$12,838	($12,838)	$0	5.24%
2043	55	53	$59,403	22	$0	$0	$0	20	$13,223	($13,223)	$0	5.24%
2044	56	54	$48,183	23	$0	$0	$0	21	$13,619	($13,619)	$0	5.24%
2045	57	55	$35,944	24	$0	$0	$0	22	$14,028	($14,028)	$0	5.24%
2046	58	56	$37,828	25	$0	$0	$0	23	$0	$0	$0	5.24%
2047	59	57	$39,810	26	$0	$0	$0	24	$0	$0	$0	5.24%
2048	60	58	$41,896	27	$0	$0	$0	25	$0	$0	$0	5.24%
2049	61	59	$44,091	28	$0	$0	$0	26	$0	$0	$0	5.24%
2050	62	60	$46,402	29	$0	$0	$0	27	$0	$0	$0	5.24%
2051	63	61	$48,833	30	$0	$0	$0	28	$0	$0	$0	5.24%
2052	64	62	$51,392	31	$0	$0	$0	29	$0	$0	$0	5.24%
2053	65	63	$54,085	32	$0	$0	$0	30	$0	$0	$0	5.24%
2054	66	64	$56,919	33	$0	$0	$0	31	$0	$0	$0	5.24%
2055	67	65	$59,902	34	$0	$0	$0	32	$0	$0	$0	5.24%
2056	68	66	$63,040	35	$0	$0	$0	33	$0	$0	$0	5.24%
2057	69	67	$66,344	36	$0	$0	$0	34	$0	$0	$0	5.24%
2058	70	68	$69,820	37	$0	$0	$0	35	$0	$0	$0	5.24%

	Age		Family RESP									
				Emma				Noah				
Year	Michael	Sarah	Value	Age	Cost	Contribution (Withdrawal)	CESG	Age	Cost	Contribution (Withdrawal)	CESG	Rate
2059	71	69	$73,479	38	$0	$0	$0	36	$0	$0	$0	5.24%
2060	72	70	$77,329	39	$0	$0	$0	37	$0	$0	$0	5.24%

Recommendation Details

- Focus on contributing to savings accounts in order of registered, then tax-free, then non-registered
- Draw down funds from first from non-registered accounts, then tax-free, followed by registered (subject to RRIF minimums)
- Align term of mortgage on new house to match timing of retirement
- Michael to slow down self-employment in mid-50's, fully retiring at age 65 at which point Sarah will also retire
- Utilize proceeds on sale of home in mid-retirement to fund TFSA, which can then be used to finance cost of retirement home living
- Maximize CESG grant availability for children's RESP. Additional funds can be gifted to the kids during education years from sources outside of the RESP
- Adhere to discussed spending budget to ensure savings targets are met
- Consider purchasing additional term-life insurance on both Sarah and Michael to age 65 to insure against
- Update wills before next check-in to ensure they are updated to include Noah and update Executor