

June 27, 2019

Forest Lakes Real Estate Report

We are well into our summer season, and we are experiencing an active real estate market. Property values continue to increase as our economy stays strong and as mortgage interest rates continue to be very attractive.

There are currently 21 residential properties for sale. Listing prices range from \$185,000 to \$499,900, representing a wide range of cabin sizes, ages, and conditions. So far this year 9 homes have closed escrow and have new owners. Sale prices ranged from \$212,000 to \$475,000 at an average of \$192 per square foot.

Most buyers are still seasonal/vacation residents, but we are seeing some increase in full time buyers. The word is out that Forest Lakes is the best location in Arizona rim country!

If you know anyone who is thinking of buying or selling, please have them contact me.

Enjoy our awesome summer weather, and get outdoors! Thanks ...john

John Nelson

"Your Valley to Mountain Connection"

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