

Forest Lakes Annual Real Estate Report

Real Estate activity is pretty quiet in Forest Lakes during these winter months. This is a good time to look back on the market in 2024 and look ahead to what 2025 might bring.

According to the Arizona Regional Multiple Listing Service, 25 residences were sold in Forest Lakes in 2024. Days on market ranged from zero to 207, with a median of 35 days. Closing prices ranged all the way from \$300,000 to \$1,165,500, ending the year with an average near \$600,000. See selling price details in the chart below.



There are just a few active Forest Lakes listings at this time, but we can expect to see 15 to 20 new listings beginning in April or May. Most of the sales in our community represent second homes for the buyers, and many are cash sales. The current mortgage rates are not seen as a major factor in limiting our market activity.

I have prepared a 6-page report with much more data about Forest Lakes real estate market history. Call, text, or email me if you would like a free copy. Also, I have one active residential listing and one active vacant lot listing at this time. Let me know if you would like more information on either of them.

I am really looking forward to warmer weather and lots of quality time in our awesome mountain community. Let's stay in touch.

John Nelson

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*I am always available to help anyone you know needing real estate services.
Referrals are a big part of my business.*

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