

Kernova Insurance

MORTGAGE PROTECTION

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Don't Leave Your Home's Future to Chance

Buying a home is one of the biggest milestones in your life—a place where memories are made, and your family's future is built. But owning a home also comes with financial responsibilities, especially your mortgage. What would happen if something unexpected, like illness or death, made it difficult or impossible to keep up with your payments? That's where Mortgage Protection Insurance (MPI) comes in.

Mortgage Protection Insurance is designed to help cover your mortgage payments if you pass away, become critically ill, or face a situation that prevents you from earning income. It's a safety net that ensures your family can keep the home they love, even when life takes an unexpected turn. However, mortgage protection policies can vary widely in what they cover, how they work, and what they cost. To make the best decision, it's important to ask the right questions before you commit.

10 Questions That Could Save Your Family's Home

Here are 10 essential questions to guide you in choosing the right mortgage protection policy for your needs:

1. What exactly does mortgage protection insurance cover?

Mortgage protection insurance helps pay off or cover your mortgage if you pass away, become critically ill, or can't work—so your family can keep the home no matter what!

2. Is this coverage tied to my lender or can I choose the beneficiary?

With mortgage protection insurance, you choose your beneficiary—meaning the payout goes directly to your loved one, not the lender. They can use the funds as needed, including paying off the mortgage.

3. Does this policy include living benefits?

Yes! Many mortgage protection policies include living benefits, allowing you to access funds if you're diagnosed with a critical, chronic, or terminal illness. This helps cover your mortgage while you're still alive.



4. Is a medical exam required to qualify?

Most mortgage protection policies don't require a medical exam. Instead, they offer simplified approval with just a few health questions, making it quick and easy to get covered.

5. How long does the coverage last?

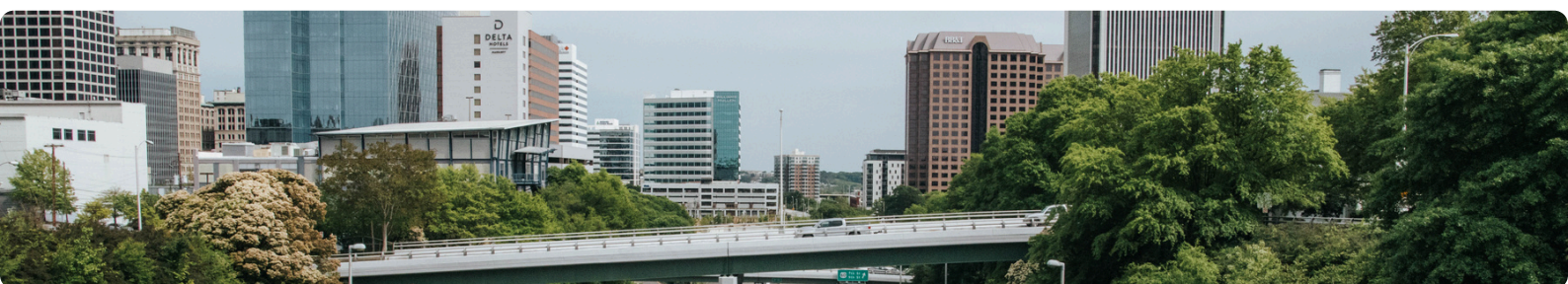
Coverage typically matches your mortgage term—commonly 15, 20, or 30 years—so you're protected for the entire life of your loan.

6. How much will the monthly premium be, and will it change?

Monthly premiums vary based on your age, health, loan amount, and coverage length. Most policies offer level premiums, meaning your rate stays the same throughout the life of the policy.

7. What happens if I refinance or sell my home?

If you refinance or sell your home, your mortgage protection policy can often stay with you. It's usually not tied to a specific loan, providing flexibility and continued coverage.



8. Can this be bundled with other life insurance policies?

Some agents offer bundling options that combine mortgage protection with term life, final expense, or income protection policies—helping you create a customized, comprehensive coverage plan.

9. Are there any exclusions I should know about?

Every policy has limitations. Common exclusions include pre-existing conditions, suicide within the first two years, or deaths related to risky activities. Be sure to review your policy details carefully.

10. What is the claims process like?

Filing a claim is straightforward—your beneficiary just needs to contact the insurance company and provide necessary documents, like the policy and proof of loss. Most claims are processed quickly, ensuring your loved ones get the support they need without hassle.

What This Means for You

Your home is more than just a building—it's a foundation for your family's security and future. Mortgage Protection Insurance acts as a financial safeguard that can relieve your loved ones from the burden of mortgage payments if you're no longer able to provide. It's about protecting not just a loan, but the place your family calls home.

With so many options available, taking the time to ask these key questions will help you understand your coverage and find a policy that fits your lifestyle, budget, and goals. Whether you're a first-time homeowner or refinancing your current mortgage, mortgage protection insurance is a vital part of a strong financial plan.

At **Kernova Insurance Group (KIG)**, we're committed to helping you make informed choices. Our team will guide you through the process, answer your questions, and help you select the right mortgage protection plan to give your family peace of mind!

Don't leave your home's future to chance—contact us today to learn more and get started on protecting what matters most.

“A home is where memories are born and legacies begin”

More From KIG

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