

Lost Bridge Village Community Association, Inc.

Balance Sheet

As of February 28, 2025

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 Arvest Money Market - 0172	436,079.82
1010 Arvest Checking - 7265	-880.43
Total Bank Accounts	\$435,199.39
Accounts Receivable	
1200 Accounts Receivable	443,312.74
1201 Return Checks	0.00
1250 AR Allowance	-198,176.24
Total Accounts Receivable	\$245,136.50
Other Current Assets	
11100 ASSESSMENTS RECEIVABLE	0.00
1111 ESTIMATED UNCOLLECTIBLE	0.00
1300 Prepaid Insurance	0.00
1499 Undeposited Funds	24,932.40
Total Other Current Assets	\$24,932.40
Total Current Assets	\$705,268.29
Fixed Assets	
1700 Fixed Assets	871,667.56
1750 Land	120,570.82
1775 Accumulated Deprecation	-573,931.75
Total Fixed Assets	\$418,306.63
Other Assets	
1202 Allowance for doubtful accounts	0.00
Total Other Assets	\$0.00
TOTAL ASSETS	\$1,123,574.92

Lost Bridge Village Community Association, Inc.

Balance Sheet

As of February 28, 2025

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Account Payable	1,400.74
Total Accounts Payable	\$1,400.74
Other Current Liabilities	
2005 ACC Refundable Deposits	89,185.00
2100 Unemployment Tax Liability	0.00
2600 AR State Withholding	0.00
2620 Federal Withholding/FICA/Medicare	0.00
Direct Deposit Payable	0.00
Payroll Liabilities	
AR Income Tax	37.46
AR Unemployment Tax	-6,443.74
Federal Taxes (941/943/944)	9,576.75
Federal Unemployment (940)	270.83
Total Payroll Liabilities	3,441.30
Total Other Current Liabilities	\$92,626.30
Total Current Liabilities	\$94,027.04
Long-Term Liabilities	
3025 Restricted Funds	8,558.94
Total Long-Term Liabilities	\$8,558.94
Total Liabilities	\$102,585.98
Equity	
3800 Opening Equity	3,881.30
3900 Retained Earnings	881,862.18
Net Income	135,245.46
Total Equity	\$1,020,988.94
TOTAL LIABILITIES AND EQUITY	\$1,123,574.92

Lost Bridge Village Community Association, Inc.

Profit and Loss

January - February, 2025

	TOTAL
Income	
4000 Dues Revenue	217,045.71
4090 Late Fees Collected	-1,114.67
4200 Other Revenue	365.59
Total Income	\$216,296.63
GROSS PROFIT	\$216,296.63
Expenses	
6000 Office Supplies	624.37
6050 Supplies	9,489.63
6075 Bank Fees	188.32
6100 Water/Sewer	502.97
6120 Electric	1,849.99
6130 Communication	1,180.84
6200 Fuel	198.48
6300 Accounting	7,904.00
6350 Legal	550.00
6410 Repair & Maint	1,180.01
6500 Insurance	1,551.00
6560 Payroll Expenses	401.38
Taxes	934.20
Wages	3,605.50
Total 6560 Payroll Expenses	4,941.08
6600 Bad Debt	51,485.58
Total Expenses	\$81,646.27
NET OPERATING INCOME	\$134,650.36
Other Income	
7000 Interest Income	2,394.63
Total Other Income	\$2,394.63
Other Expenses	
6800 Miscellaneous Expense	1,799.53
Total Other Expenses	\$1,799.53
NET OTHER INCOME	\$595.10
NET INCOME	\$135,245.46

Lost Bridge Village Community Association, Inc.

Profit and Loss
January - February, 2025

	100 - G & A	200 - VILL HALL	300 - LIBARAY	500 - MAINT	600 - REC CENTER	700 - 4TH	TOTAL
Income							
4000 Dues Revenue	216,557.71	250.00				238.00	\$217,045.71
4090 Late Fees Collected	-1,114.67						\$ -1,114.67
4200 Other Revenue	365.59						\$365.59
Total Income	\$215,808.63	\$250.00	\$0.00	\$0.00	\$0.00	\$238.00	\$216,296.63
GROSS PROFIT	\$215,808.63	\$250.00	\$0.00	\$0.00	\$0.00	\$238.00	\$216,296.63
Expenses							
6000 Office Supplies	624.37						\$624.37
6050 Supplies	1,548.19		241.44			7,700.00	\$9,489.63
6075 Bank Fees	188.32						\$188.32
6100 Water/Sewer	502.97						\$502.97
6120 Electric	1,849.99						\$1,849.99
6130 Communication	1,180.84						\$1,180.84
6200 Fuel	198.48						\$198.48
6300 Accounting	7,904.00						\$7,904.00
6350 Legal	550.00						\$550.00
6410 Repair & Maint	365.80			193.60	620.61		\$1,180.01
6500 Insurance	1,551.00						\$1,551.00
6560 Payroll Expenses	401.38						\$401.38
Taxes	934.20						\$934.20
Wages	3,605.50						\$3,605.50
Total 6560 Payroll Expenses	4,941.08						\$4,941.08
6600 Bad Debt	51,485.58						\$51,485.58
Total Expenses	\$72,890.62	\$0.00	\$241.44	\$193.60	\$620.61	\$7,700.00	\$81,646.27
NET OPERATING INCOME	\$142,918.01	\$250.00	\$ -241.44	\$ -193.60	\$ -620.61	\$ -7,462.00	\$134,650.36
Other Income							
7000 Interest Income	2,394.63						\$2,394.63
Total Other Income	\$2,394.63	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,394.63
Other Expenses							
6800 Miscellaneous Expense	1,799.53						\$1,799.53
Total Other Expenses	\$1,799.53	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,799.53
NET OTHER INCOME	\$595.10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$595.10
NET INCOME	\$143,513.11	\$250.00	\$ -241.44	\$ -193.60	\$ -620.61	\$ -7,462.00	\$135,245.46

Lost Bridge Village Community Association, Inc.

Profit and Loss

January - February, 2025

	JAN 2025	FEB 2025	TOTAL
Income			
4000 Dues Revenue	213,245.26	3,800.45	\$217,045.71
4090 Late Fees Collected	-289.98	-824.69	\$ -1,114.67
4200 Other Revenue	280.66	84.93	\$365.59
Total Income	\$213,235.94	\$3,060.69	\$216,296.63
GROSS PROFIT	\$213,235.94	\$3,060.69	\$216,296.63
Expenses			
6000 Office Supplies	303.97	320.40	\$624.37
6050 Supplies	1,548.19	7,941.44	\$9,489.63
6075 Bank Fees	147.92	40.40	\$188.32
6100 Water/Sewer	251.34	251.63	\$502.97
6120 Electric	725.49	1,124.50	\$1,849.99
6130 Communication	800.64	380.20	\$1,180.84
6200 Fuel		198.48	\$198.48
6300 Accounting	221.00	7,683.00	\$7,904.00
6350 Legal	550.00		\$550.00
6410 Repair & Maint	1,040.55	139.46	\$1,180.01
6500 Insurance		1,551.00	\$1,551.00
6560 Payroll Expenses	401.38		\$401.38
Taxes	774.40	159.80	\$934.20
Wages	1,736.50	1,869.00	\$3,605.50
Total 6560 Payroll Expenses	2,912.28	2,028.80	\$4,941.08
6600 Bad Debt	51,485.58		\$51,485.58
Total Expenses	\$59,986.96	\$21,659.31	\$81,646.27
NET OPERATING INCOME	\$153,248.98	\$ -18,598.62	\$134,650.36
Other Income			
7000 Interest Income	1,266.02	1,128.61	\$2,394.63
Total Other Income	\$1,266.02	\$1,128.61	\$2,394.63
Other Expenses			
6800 Miscellaneous Expense	504.00	1,295.53	\$1,799.53
Total Other Expenses	\$504.00	\$1,295.53	\$1,799.53
NET OTHER INCOME	\$762.02	\$ -166.92	\$595.10
NET INCOME	\$154,011.00	\$ -18,765.54	\$135,245.46

ARVEST BANK
P O BOX 1670
LOWELL AR

72745

Page 1
Statement Date: 2-28-25
Account No: XXXX7265
002 151 142 E
Enclosures: 9

ARVEST BANK, HERE FOR ALL YOUR BANKING NEEDS

LOST BRIDGE VILLAGE COMMUNITY ASSOC INC
12477 LODGE DR
GARFIELD AR 72732-9758

***** NON-PROFIT INTEREST CHECKING *****

XXXX 726 5	142
Balance Last Statement 1-31-25	22,728.19
+Deposits/Credits 25	107,588.65
-Withdrawals/Debits 39	115,701.74
-Service Charge	.00
Balance This Statement	14,616.72

***** DESCRIPTIVE TRANSACTIONS *****

Date	Tracer	Description	Amount
2-06	1000000371162	DDA VIRTUAL DEPOSIT	8,952.40
2-06	1000000371162	DEP CORR CR	496.00
2-11	1000000420577	DDA VIRTUAL DEPOSIT	24,571.00
2-13	1000000440947	DDA VIRTUAL DEPOSIT	4,274.00
2-25	1000000561138	DDA VIRTUAL DEPOSIT	8,796.00
2-25	1000000561139	DDA VIRTUAL DEPOSIT	7,458.00
2-25	1000000561139	DDA VIRTUAL DEPOSIT	10,852.00
2-25	1000000561140	DDA VIRTUAL DEPOSIT	10,768.00
2-28	999000000000001	INTEREST PMT	1.62

***** ELECTRONIC ACTIVITY *****

Date	Tracer	Description	Amount
2-05	35000000071130	PAYPAL TRANSFER LOST BRIDGE VILLAGE CO	3,892.59
2-07	38000000001940	ARVEST MERCHANT COMB. DEP. ARVEST MERCHANT COMB. DEP. 4445063492284 LOST BRIDG	112.00
2-10	41000000000609	ARVEST MERCHANT COMB. DEP. ARVEST MERCHANT COMB. DEP. 4445063492284 LOST BRIDG	224.00
2-10	38000000000661	ARVEST MERCHANT MRCHNT FEE LOST BRIDGE VILLAGE CO	40.40-
2-11	42000000001651	ARVEST MERCHANT COMB. DEP. ARVEST MERCHANT COMB. DEP. 4445063492284 LOST BRIDG	1,280.00
2-11	20000000064415	GoToCom*GoToConnect DDA RECUR POS PUR CD8987 goto.com MA#504121104417	140.20-
2-12	43000000038475	PAYPAL TRANSFER LOST BRIDGE VILLAGE CO	5,748.63
2-12	19000000002518	DNH*GODADDY#3579911923 DDA RECUR POS PUR CD9582	203.76-

Continued on Next Page

LOST BRIDGE VILLAGE COMMUNITY ASSOC INC		
		480-5058855 AZ#504228221711
2-12	43000000014792	SHOCK AND ALL SE SALE 506.19-
		LOST BRIDGE VILLAGE CO
2-13	200000000632714	ANDERSON GAS 89.16-
		DDA PIN POS PUR CD9582
		ROGERS AR#504420002609
2-13	200000000632717	ANDERSON GAS 12.23-
		DDA PIN POS PUR CD9582
		ROGERS AR#504422002609
2-13	200000000435768	F L DAVIS PEA RIDGE HAR 25.04-
		DDA PIN POS PUR CD9582
		PEA RIDGE AR#504426242121
2-13	440000000026389	INTUIT 51992923 PAYROLL 275.84-
		LOST BRIDGE VILLAGE CO
2-17	480000000000601	ARVEST MERCHANT COMB. DEP. 112.00
		ARVEST MERCHANT COMB. DEP.
		4445063492284 LOST BRIDG
2-17	170000000678433	SQ *WHITE WATER TEK 114.42-
		DDA PIN POS PUR CD9582
		gosq.com AR#504822109878
2-18	480000000227629	PAYPAL TRANSFER 1,123.80
		LOST BRIDGE VILLAGE CO
2-18	450000000002000	IRS USATAXPYMT 620.87-
		LOST BRIDGE VILLAGE CO
2-18	480000000059337	INTUIT 13384216 TAX 17.81-
		LOST BRIDGE VILLAGE CO
2-19	190000000168745	CASEYS #3314 59.96-
		DDA PIN POS PUR CD9582
		ROGERS AR#504921300577
2-20	510000000000781	ARVEST MERCHANT COMB. DEP. 544.00
		ARVEST MERCHANT COMB. DEP.
		4445063492284 LOST BRIDG
2-20	200000000143477	PHILLIPS 66 - AVOCA ONE 138.52-
		DDA PIN POS PUR CD9582
		AVOCA AR#505021004006
2-20	500000000000156	LOST BRIDGE VILL UtilityPmt 73.80-
		COMMUNITY ASSOCIATION
2-20	500000000000172	LOST BRIDGE VILL UtilityPmt 85.79-
		COMMUNITY ASSOCIATION
2-20	500000000000185	LOST BRIDGE VILL UtilityPmt 80.60-
		COMMUNITY ASSOCIATION
2-20	500000000000193	LOST BRIDGE VILL UtilityPmt 11.44-
		COMMUNITY ASSOCIATION
2-21	520000000000536	ARVEST MERCHANT COMB. DEP. 3,210.00
		ARVEST MERCHANT COMB. DEP.
		4445063492284 LOST BRIDG
2-21	190000000270169	ANDERSON GAS 30.20-
		DDA PIN POS PUR CD9582
		ROGERS AR#505223004368
2-21	190000000270174	ANDERSON GAS 60.47-
		DDA PIN POS PUR CD9582
		ROGERS AR#505225004368
2-21	190000000270170	ANDERSON GAS 112.18-
		DDA PIN POS PUR CD9582
		ROGERS AR#505227004368
2-24	550000000028793	PAYPAL TRANSFER 3,856.39
		LOST BRIDGE VILLAGE CO
2-24	210000000068414	STARLINK INTERNET 240.00-
		DDA RECUR POS PUR CD9582
		310-6828100 CA#505524261205
2-24	550000000030193	INTUIT * QBooks Pay 233.00-
		LOST BRIDGE VILLAGE CO
2-25	560000000002535	ARVEST MERCHANT COMB. DEP. 272.00
		ARVEST MERCHANT COMB. DEP.
		4445063492284 LOST BRIDG
2-26	570000000000625	ARVEST MERCHANT COMB. DEP. 112.00
		ARVEST MERCHANT COMB. DEP.
		4445063492284 LOST BRIDG

Continued on Next Page

Statement Date: 2-28-25

Account No: XXXX7265

LOST BRIDGE VILLAGE COMMUNITY ASSOC INC					
2-26	56000000016161	Carroll ECC	DRAFT		136.49-
		LOST BRIDGE VILLAGE CO			
2-26	56000000016164	Carroll ECC	DRAFT		416.51-
		LOST BRIDGE VILLAGE CO			
2-26	56000000018109	Carroll ECC	DRAFT		266.70-
		LOST BRIDGE VILLAGE CO			
2-26	56000000018110	Carroll ECC	DRAFT		304.80-
		LOST BRIDGE VILLAGE CO			
2-27	570000000066249	PAYPAL	TRANSFER		3,916.78
		LOST BRIDGE VILLAGE CO			
2-27	580000000001611	ARVEST MERCHANT	COMB. DEP.		768.00
		ARVEST MERCHANT	COMB. DEP.		
		4445063492284	LOST BRIDG		
2-27	520	Deposited Item Returned			272.00-
2-27	796010	Transfer to Money Mkt *0172			93,501.14-
		- Online Banking			
		Confirmation: 141205009430			
2-28	590000000058006	PAYPAL	TRANSFER		4,669.02
		LOST BRIDGE VILLAGE CO			
2-28	590000000061605	PAYPAL	TRANSFER		524.04
		LOST BRIDGE VILLAGE CO			
2-28	590000000001693	ARVEST MERCHANT	COMB. DEP.		1,056.00
		ARVEST MERCHANT	COMB. DEP.		
		4445063492284	LOST BRIDG		
2-28	310	Deposited Item Returned			272.00-
2-28	590000000032648	INTUIT 53167935	PAYROLL		1,089.96-
		LOST BRIDGE VILLAGE CO			

***** CHECKS PAID *****					
Check No.	Date	Amount	Check No.	Date	Amount
18665	2-13	991.29	18850	2-26	1000.00
18845*	2-05	233.28	18851	2-04	5000.00
18846	2-05	20.69	18852	2-07	1000.00
18848*	2-07	25.00	18853	2-07	7450.00
18849	2-07	550.00			

***** DAILY BALANCE SUMMARY *****					
Date	Balance	Date	Balance	Date	Balance
1-31	22728.19	2-04	17728.19	2-05	21366.81
2-06	30815.21	2-07	21902.21	2-10	22085.81
2-11	47796.61	2-12	52835.29	2-13	55715.73
2-17	55713.31	2-18	56198.43	2-19	56138.47
2-20	56292.32	2-21	59299.47	2-24	62682.86
2-25	100828.86	2-26	98816.36	2-27	9728.00
2-28	14616.72				

DORMANCY: A MONTHLY FEE WILL BEGIN IF NO
ACTIVITY FOR 12 MONTHS.
End of Statement

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC TRANSFERS

Telephone us at 1-866-952-9523 or write us at Arvest Bank, Attention: Deposit Operations, PO Box 1670, Lowell, AR 72745-1670 if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

1. Tell us your name and account number (if any).
2. Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
3. Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.

IMPORTANT NOTICE FOR DORMANT ACCOUNT

A checking account is considered dormant if it has had no deposit or withdrawal activity for a period of 365 days. A money market or savings account is considered dormant if it has had no activity for a period of 730 days. Internal transactions, such as the posting of interest or service charges, do not qualify as activity.

A Dormant Account fee is charged monthly until the account is reactivated, the balance reaches or falls below zero, or is remitted to the appropriate state as unclaimed property. To avoid this fee, you need to maintain a balance of \$10,000 or more, or complete at least one deposit or withdrawal per year (two years if the account is a money market or savings).

ARVEST BANK
P O BOX 1670
LOWELL AR

72745

Page 1
Statement Date: 2-28-25
Account No: XXXX0172
002 151 153 E
Enclosures:

ARVEST BANK, HERE FOR ALL YOUR BANKING NEEDS

LOST BRIDGE VILLAGE COMMUNITY ASSOC INC
12477 LODGE DR
GARFIELD AR 72732-9758

***** HIGH YIELD BUSINESS MMKT *****

XXXX 017 2 153

Balance Last Statement	1-31-25	341,451.69
+Deposits/Credits	1	93,501.14
-Withdrawals/Debits		.00
-Service Charge		.00
+Interest Paid		1,126.99
Balance This Statement		436,079.82

***** DESCRIPTIVE TRANSACTIONS *****

Date	Tracer	Description	Amount
2-28	9990000000000001	INTEREST PMT	1,126.99

***** ELECTRONIC ACTIVITY *****

Date	Tracer	Description	Amount
2-27	305220	Transfer from Checking *7265	93,501.14
		- Online Banking	
		Confirmation: 141205009430	

***** INTEREST SUMMARY *****

Interest Paid this Year	2,392.50
Interest Withheld this Year	.00
Average Collected Balance	348,130.34

***** INTEREST RATE SUMMARY *****

Date	Rate	Date	Rate	Date	Rate
1-31	4.220		.000		.000

***** DAILY BALANCE SUMMARY *****

Date	Balance	Date	Balance	Date	Balance
1-31	341451.69	2-27	434952.83	2-28	436079.82

DORMANCY: A MONTHLY FEE WILL BEGIN IF NO
ACTIVITY FOR 24 MONTHS.
End of Statement

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1. Tell us your name and account number (if any).
2. Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
3. Tell us the dollar amount of the suspected error.

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Lost Bridge Village Community Association, Inc.

1000 Arvest Money Market - 0172, Period Ending 02/28/2025

RECONCILIATION REPORT

Reconciled on: 03/17/2025

Reconciled by: Piper Hayes

Any changes made to transactions after this date aren't included in this report.

Summary

USD

Statement beginning balance.....	341,451.69
Checks and payments cleared (0).....	0.00
Deposits and other credits cleared (2).....	94,628.13
Statement ending balance.....	<u>436,079.82</u>

Register balance as of 02/28/2025.....	436,079.82
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Details

Deposits and other credits cleared (2)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
02/27/2025	Transfer			93,501.14
02/28/2025	Deposit			1,126.99

Total	94,628.13
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