

Lost Bridge Village Community Association, Inc.

Balance Sheet

As of August 31, 2023
Aug 31, 23

ASSETS

Current Assets

Checking/Savings

1000 · CASH IN MONEY MARKET - 0172	105,935.44
1001 · CASH IN CHECKING - 7265	47,386.51
1003 · ARVEST CAPITAL IMPROVEMENT 0743	
1003-A · AIRSTRIP IMPROVEMENTS	10,306.44
1003-B · COMM BLDG IMPROVEMENTS	5,085.70
1003-C · VILLAGE HALL IMPROVEMENTS	4,315.86
1003-D · REC CENTER IMPROVEMENTS	16,185.93
1003-E · LIBRARY IMPROVEMENTS	540.80
1003-F · TENNIS COURT	146,952.46
1003-G · MAINT EQUIPMENT	-330.20
1003 · ARVEST CAPITAL IMPROVEMENT 0743 - Other	19,577.53
Total 1003 · ARVEST CAPITAL IMPROVEMENT 0743	202,634.52
1007 · CASH CONTINGENCY M/M FUND 9016	55,061.53
1010 · BUILDING DEPOSITS	74,975.00
1020 · Social Account	959.61
1120 · POOL - Petty Cash	100.00

Total Checking/Savings 487,052.61

Accounts Receivable

1200 · Accts Rec/Unapplied Credits	161,615.45
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Total Accounts Receivable 161,615.45

Other Current Assets

1202 · Allowance for doubtful accounts	-137,387.08
1300 · Prepaid insurance	2,380.00

Total Other Current Assets -135,007.08

Total Current Assets 513,660.98

Fixed Assets

1703 · AIRSTRIP	69,913.00
1705 · EQUIPMENT/OFFICE	16,537.01
1707 · EQUIPMENT/RECREATION	1,248.00
1713 · LAND	120,570.82

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1714 · REC CENTER/POOL & BLDG	233,524.54
1716 · EQUIPMENT/MAINTENANCE BLDGS	207,225.96
1718 · TENNIS COURTS	5,000.00
1724 · EQUIPMENT/COMM BLDG -FURN	15,502.00
1726 · COMMUNITY BUILDING	136,633.00
1728 · REC CENTER/GAZEBO	4,688.00
1730 · ACCUMLATED DEPRECIATION	
1704 · ACCUM DEPREC AIRSTRIP RENOV.	-69,913.00
1706 · ACCUM DEPREC OFFICE EQUIP	-8,894.72
1708 · ACCUM DEPREC RECREA EQUIP	-1,173.30
1715 · ACCUM DEPREC REC AREA	-200,521.76
1717 · ACCUM DEPREC MAINT EQUIP	-109,306.20
1719 · ACCUM DEPREC TENNIS COURTS	-450.00
1725 · ACCUM DEPREC CB FURN & EQUIP	-10,744.00
1727 · ACCUM DEPREC COMM BLDG	-127,746.50
1729 · ACCUM DEPREC PARKS IMPROVE	-4,688.00
Total 1730 · ACCUMLATED DEPRECIATION	-533,437.48
Total Fixed Assets	277,404.85
Other Assets	
1802 · LOTS FOR SALE	
LOT DWD S1 113	222.74
LOT DWD S1 149	741.84
LOT DWD S1 150	741.84
LOT MOU S5 6	1,320.26
Total 1802 · LOTS FOR SALE	3,026.68
Total Other Assets	3,026.68
TOTAL ASSETS	794,092.51
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2001 · ACCOUNT PAYABLE	1,278.01
Total Accounts Payable	1,278.01

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Other Current Liabilities	
2003 · REFUNDABLE BUILDING DEPOSITS	74,975.00
2010 · Accounts payable Other	2,007.27
2050 · Deferred Revenue	220,267.09
2100 · Unemployment Tax Liability	-114.00
2500 · Notes Payable - Arvest	7,498.25
3004 · AR STATE INCOME TAX W/H	207.48
3005 · FICA/MEDICARE LIABILITY	1,078.14
3006 · FEDERAL INCOME TAX W/H	623.38
3013 · ROOM DEPOSIT	200.00
Total Other Current Liabilities	306,742.61
Total Current Liabilities	308,020.62
Long Term Liabilities	
3021 · CAPITAL IMPROVEMENT FUND	362,431.10
Total Long Term Liabilities	362,431.10
Total Liabilities	670,451.72
Equity	
1901 · ASSOC. NET WORTH	252,274.20
3000 · Opening Bal Equity	4,617.72
3900 · Retained Earnings	-7,974.66
Net Income	-125,276.47
Total Equity	123,640.79
TOTAL LIABILITIES & EQUITY	794,092.51