

Lost Bridge Village Community Association, Inc.

Balance Sheet

As of January 31, 2021

Jan 31, 21

ASSETS

Current Assets

Checking/Savings

1000 · CASH IN MONEY MARKET - 0172	27,065.46
1001 · CASH IN CHECKING - 7265	137,988.83
1003 · ARVEST CAPITAL IMPROVEMENT 0743	
1003-A · AIRSTRIP IMPROVEMENTS	1,096.80
1003-B · COMM BLDG IMPROVEMENTS	2,250.00
1003-C · VILLAGE HALL IMPROVEMENTS	451.56
1003-D · REC CENTER IMPROVEMENTS	4,735.93
1003-E · LIBRARY IMPROVEMENTS	445.73
1003-F · TENNIS COURT	36,387.52
1003 · ARVEST CAPITAL IMPROVEMENT 0743 - Other	20,562.61
Total 1003 · ARVEST CAPITAL IMPROVEMENT 0743	65,930.15
1007 · CASH CONTINGENCY M/M FUND 9016	77,653.17
1010 · BUILDING DEPOSITS	36,500.00

Total Checking/Savings 345,137.61

Accounts Receivable

1200 · Accts Rec/Unapplied Credits	224,143.48
------------------------------------	------------

Total Accounts Receivable 224,143.48

Other Current Assets

1202 · Allowance for doubtful accounts	-137,620.56
1300 · Prepaid insurance	1,503.11
1499 · Undeposited Funds	2,608.00

Total Other Current Assets -133,509.45

Total Current Assets 435,771.64

Fixed Assets

1703 · AIRSTRIP	69,913.00
1705 · EQUIPMENT/OFFICE	9,387.01
1707 · EQUIPMENT/RECREATION	1,248.00
1713 · LAND	120,570.82
1714 · REC CENTER/POOL & BLDG	231,229.25
1716 · EQUIPMENT/MAINTENANCE BLDGS	200,940.13
1718 · TENNIS COURTS	28,531.00
1724 · EQUIPMENT/COMM BLDG -FURN	15,502.00
1726 · COMMUNITY BUILDING	136,633.00
1728 · REC CENTER/GAZEBO	4,688.00
1730 · ACCUMLATED DEPRECIATION	
1704 · ACCUM DEPREC AIRSTRIP RENOV.	-69,913.00
1706 · ACCUM DEPREC OFFICE EQUIP	-8,406.73
1708 · ACCUM DEPREC RECREA EQUIP	-1,022.70
1715 · ACCUM DEPREC REC AREA	-188,809.36
1717 · ACCUM DEPREC MAINT EQUIP	-85,163.28
1719 · ACCUM DEPREC TENNIS COURTS	-28,081.00
1725 · ACCUM DEPREC CB FURN & EQUIP	-9,316.60
1727 · ACCUM DEPREC COMM BLDG	-125,230.60
1729 · ACCUM DEPREC PARKS IMPROVE	-4,688.00
Total 1730 · ACCUMLATED DEPRECIATION	-520,631.27

Total Fixed Assets 298,010.94

Lost Bridge Village Community Association, Inc.

Balance Sheet

As of January 31, 2021

Jan 31, 21

Other Assets	
1802 · LOTS FOR SALE	
LOT CCA B2 50	472.33
LOT CCA B2 51	17.50
LOT DWD S1 110	755.13
LOT DWD S1 113	222.74
LOT DWD S1 149	741.84
LOT DWD S1 150	741.84
LOT DWD S1 4	222.74
LOT DWD S1 5	222.74
LOT FHS B1 107	990.19
LOT FHS B1 84	1,696.36
LOT FHS B2 70	2,035.63
LOT LBS B2 1	1,320.26
LOT MOU S4 127	1,987.29
LOT MOU S5 10	1,822.26
LOT MOU S5 22	1,980.38
LOT MOU S5 6	1,320.26
LOT MOU S5 62	2,035.63
LOT MOU S5 68	1,980.38
LOT MOU S5 88	1,980.38
LOT MOU S5 9	1,320.26
LOT PMR U10 431	336.27
LOT PMR U10 442	336.27
LOT PMR U10 454	990.19
LOT PMR U10 455	990.19
LOT PMR U2 768	1,650.32
LOT PMR U5 8	587.30
LOT PMR U7 330	1,320.26
LOT PMR U8 193	660.13
LOT PMR U8 249	660.13
LOT PMR U9 382	660.13
LOT WMT S2 136	216.24
LOT WMT S2 56	257.86
1802 · LOTS FOR SALE - Other	-4,788.55
Total 1802 · LOTS FOR SALE	27,742.88
Total Other Assets	27,742.88
TOTAL ASSETS	761,525.46

Lost Bridge Village Community Association, Inc.

Balance Sheet

As of January 31, 2021

Jan 31, 21

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2001 · ACCOUNT PAYABLE 2,844.64

Total Accounts Payable 2,844.64

Other Current Liabilities

2003 · REFUNDABLE BUILDING DEPOSITS 36,500.00

2010 · Accounts payable Other 5,846.35

2050 · Deferred Revenue 210,884.06

2500 · Notes Payable - Arvest 27,856.10

3004 · AR STATE INCOME TAX W/H 95.61

3005 · FICA/MEDICARE LIABILITY 222.32

3006 · FEDERAL INCOME TAX W/H 103.00

Total Other Current Liabilities 281,507.44

Total Current Liabilities 284,352.08

Long Term Liabilities

3021 · CAPITAL IMPROVEMENT FUND 341,354.96

Total Long Term Liabilities 341,354.96

Total Liabilities 625,707.04

Equity

1901 · ASSOC. NET WORTH 252,274.20

3000 · Opening Bal Equity 3,881.30

3900 · Retained Earnings -107,026.12

Net Income -13,310.96

Total Equity 135,818.42

TOTAL LIABILITIES & EQUITY 761,525.46