

Lost Bridge Village Community Association, Inc. Balance Sheet

As of December 6, 2022

Dec 6, 22

ASSETS

Current Assets

Checking/Savings

1000 · CASH IN MONEY MARKET - 0172	24,815.66
1001 · CASH IN CHECKING - 7265	30,450.64
1003 · ARVEST CAPITAL IMPROVEMENT 0743	
1003-A · AIRSTRIP IMPROVEMENTS	6,202.05
1003-B · COMM BLDG IMPROVEMENTS	6,250.00
1003-C · VILLAGE HALL IMPROVEMENTS	2,751.56
1003-D · REC CENTER IMPROVEMENTS	11,535.93
1003-E · LIBRARY IMPROVEMENTS	540.80
1003-F · TENNIS COURT	183,777.46
1003-G · MAINT EQUIPMENT	294.80
1003 · ARVEST CAPITAL IMPROVEMENT 0743 - Other	19,135.58
Total 1003 · ARVEST CAPITAL IMPROVEMENT 0743	230,488.18
1007 · CASH CONTINGENCY M/M FUND 9016	54,443.99
1010 · BUILDING DEPOSITS	93,028.22
1020 · Social Account	657.55
Total Checking/Savings	433,884.24

Accounts Receivable

1200 · Accts Rec/Unapplied Credits	161,356.57
Total Accounts Receivable	161,356.57

Other Current Assets

1202 · Allowance for doubtful accounts	-126,101.03
1300 · Prepaid insurance	2,184.75
Total Other Current Assets	-123,916.28

Total Current Assets

471,324.53

Fixed Assets

1703 · AIRSTRIP	69,913.00
1705 · EQUIPMENT/OFFICE	9,387.01
1707 · EQUIPMENT/RECREATION	1,248.00
1713 · LAND	120,570.82
1714 · REC CENTER/POOL & BLDG	231,229.25
1716 · EQUIPMENT/MAINTENANCE BLDGS	207,225.96
1724 · EQUIPMENT/COMM BLDG -FURN	15,502.00
1726 · COMMUNITY BUILDING	136,633.00
1728 · REC CENTER/GAZEBO	4,688.00
1730 · ACCUMLATED DEPRECIATION	
1704 · ACCUM DEPREC AIRSTRIP RENOV.	-69,913.00
1706 · ACCUM DEPREC OFFICE EQUIP	-8,894.72
1708 · ACCUM DEPREC RECREA EQUIP	-1,173.30
1715 · ACCUM DEPREC REC AREA	-200,521.76
1717 · ACCUM DEPREC MAINT EQUIP	-109,306.20
1719 · ACCUM DEPREC TENNIS COURTS	-450.00
1725 · ACCUM DEPREC CB FURN & EQUIP	-10,744.00

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1727 · ACCUM DEPREC COMM BLDG	-127,746.50
1729 · ACCUM DEPREC PARKS IMPROVE	-4,688.00
1730 · ACCUMLATED DEPRECACTION - Other	20,123.50
Total 1730 · ACCUMLATED DEPRECACTION	-513,313.98
Total Fixed Assets	283,083.06
Other Assets	
1802 · LOTS FOR SALE	
LOT DWD S1 113	222.74
LOT DWD S1 149	741.84
LOT DWD S1 150	741.84
LOT LBS B2 1	1,320.26
LOT MOU S5 6	1,320.26
1802 · LOTS FOR SALE - Other	-4,788.55
Total 1802 · LOTS FOR SALE	-441.61
Total Other Assets	-441.61
TOTAL ASSETS	753,965.98
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2001 · ACCOUNT PAYABLE	3,763.85
Total Accounts Payable	3,763.85
Other Current Liabilities	
2003 · REFUNDABLE BUILDING DEPOSITS	93,028.22
2010 · Accounts payable Other	5,166.21
2050 · Deferred Revenue	211,839.37
2500 · Notes Payable - Arvest	14,861.15
3004 · AR STATE INCOME TAX W/H	122.69
3005 · FICA/MEDICARE LIABILITY	125.36
3006 · FEDERAL INCOME TAX W/H	32.00
3013 · ROOM DEPOSIT	400.00
Total Other Current Liabilities	325,575.00
Total Current Liabilities	329,338.85
Long Term Liabilities	
3021 · CAPITAL IMPROVEMENT FUND	361,967.37
Total Long Term Liabilities	361,967.37
Total Liabilities	691,306.22
Equity	
1901 · ASSOC. NET WORTH	252,274.20
3000 · Opening Bal Equity	3,881.30
3900 · Retained Earnings	-83,798.35
Net Income	-109,697.39
Total Equity	62,659.76
TOTAL LIABILITIES & EQUITY	753,965.98