

Lost Bridge Village Community Association, Inc. Balance Sheet

As of November 1, 2022

Nov 1, 22

ASSETS

Current Assets

Checking/Savings

1000 · CASH IN MONEY MARKET - 0172	24,805.85
1001 · CASH IN CHECKING - 7265	40,845.06
1003 · ARVEST CAPITAL IMPROVEMENT 0743	
1003-A · AIRSTRIP IMPROVEMENTS	6,202.05
1003-B · COMM BLDG IMPROVEMENTS	6,250.00
1003-C · VILLAGE HALL IMPROVEMENTS	2,751.56
1003-D · REC CENTER IMPROVEMENTS	11,535.93
1003-E · LIBRARY IMPROVEMENTS	540.80
1003-F · TENNIS COURT	188,777.46
1003-G · MAINT EQUIPMENT	294.80
1003 · ARVEST CAPITAL IMPROVEMENT 0743 - Other	19,135.58
Total 1003 · ARVEST CAPITAL IMPROVEMENT 0743	235,488.18
1007 · CASH CONTINGENCY M/M FUND 9016	54,430.12
1010 · BUILDING DEPOSITS	93,028.22
1020 · Social Account	704.04
Total Checking/Savings	449,301.47

Accounts Receivable

1200 · Accts Rec/Unapplied Credits	-1,502.47
Total Accounts Receivable	-1,502.47

Other Current Assets

1202 · Allowance for doubtful accounts	-129,643.00
1300 · Prepaid insurance	2,184.75
Total Other Current Assets	-127,458.25

Total Current Assets

320,340.75

Fixed Assets

1703 · AIRSTRIP	69,913.00
1705 · EQUIPMENT/OFFICE	9,387.01
1707 · EQUIPMENT/RECREATION	1,248.00
1713 · LAND	120,570.82
1714 · REC CENTER/POOL & BLDG	231,229.25
1716 · EQUIPMENT/MAINTENANCE BLDGS	207,225.96
1724 · EQUIPMENT/COMM BLDG -FURN	15,502.00
1726 · COMMUNITY BUILDING	136,633.00
1728 · REC CENTER/GAZEBO	4,688.00
1730 · ACCUMULATED DEPRECIATION	
1704 · ACCUM DEPREC AIRSTRIP RENOV.	-69,913.00
1706 · ACCUM DEPREC OFFICE EQUIP	-8,894.72
1708 · ACCUM DEPREC RECREA EQUIP	-1,173.30
1715 · ACCUM DEPREC REC AREA	-200,521.76
1717 · ACCUM DEPREC MAINT EQUIP	-109,306.20
1719 · ACCUM DEPREC TENNIS COURTS	-450.00
1725 · ACCUM DEPREC CB FURN & EQUIP	-10,744.00

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1727 · ACCUM DEPREC COMM BLDG	-127,746.50
1729 · ACCUM DEPREC PARKS IMPROVE	-4,688.00
1730 · ACCUMLATED DEPRECATON - Other	20,123.50
Total 1730 · ACCUMLATED DEPRECATON	-513,313.98
Total Fixed Assets	283,083.06
Other Assets	
1802 · LOTS FOR SALE	
LOT DWD S1 113	222.74
LOT DWD S1 149	741.84
LOT DWD S1 150	741.84
LOT LBS B2 1	1,320.26
LOT MOU S5 6	1,320.26
LOT MOU S5 62	2,035.63
1802 · LOTS FOR SALE - Other	-4,788.55
Total 1802 · LOTS FOR SALE	1,594.02
Total Other Assets	1,594.02
TOTAL ASSETS	605,017.83
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2003 · REFUNDABLE BUILDING DEPOSITS	93,028.22
2010 · Accounts payable Other	5,166.21
2050 · Deferred Revenue	211,839.37
2500 · Notes Payable - Arvest	14,861.15
3004 · AR STATE INCOME TAX W/H	111.05
Total Other Current Liabilities	325,006.00
Total Current Liabilities	325,006.00
Long Term Liabilities	
3021 · CAPITAL IMPROVEMENT FUND	361,967.37
Total Long Term Liabilities	361,967.37
Total Liabilities	686,973.37
Equity	
1901 · ASSOC. NET WORTH	252,274.20
3000 · Opening Bal Equity	3,881.30
3900 · Retained Earnings	-467,136.36
Net Income	129,025.32
Total Equity	-81,955.54
TOTAL LIABILITIES & EQUITY	605,017.83