

Lost Bridge Village Community Association, Inc. Balance Sheet

As of September 30, 2022

Sep 30, 22

ASSETS

Current Assets

Checking/Savings

1000 · CASH IN MONEY MARKET - 0172	61,799.45
1001 · CASH IN CHECKING - 7265	14,741.40
1003 · ARVEST CAPITAL IMPROVEMENT 0743	
1003-A · AIRSTRIP IMPROVEMENTS	6,202.05
1003-B · COMM BLDG IMPROVEMENTS	6,250.00
1003-C · VILLAGE HALL IMPROVEMENTS	2,751.56
1003-D · REC CENTER IMPROVEMENTS	11,535.93
1003-E · LIBRARY IMPROVEMENTS	540.80
1003-F · TENNIS COURT	188,777.46
1003-G · MAINT EQUIPMENT	294.80
1003 · ARVEST CAPITAL IMPROVEMENT 0743 - Other	19,089.23
Total 1003 · ARVEST CAPITAL IMPROVEMENT 0743	235,441.83
1007 · CASH CONTINGENCY M/M FUND 9016	54,422.29
1010 · BUILDING DEPOSITS	93,028.22
1020 · Social Account	704.04
1120 · POOL - Petty Cash	100.00

Total Checking/Savings 460,237.23

Accounts Receivable

1200 · Accts Rec/Unapplied Credits	172,899.52
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Total Accounts Receivable 172,899.52

Other Current Assets

1202 · Allowance for doubtful accounts	-130,680.16
1300 · Prepaid insurance	2,184.75

Total Other Current Assets -128,495.41

Total Current Assets 504,641.34

Fixed Assets

1703 · AIRSTRIP	69,913.00
1705 · EQUIPMENT/OFFICE	9,387.01
1707 · EQUIPMENT/RECREATION	1,248.00
1713 · LAND	120,570.82
1714 · REC CENTER/POOL & BLDG	231,229.25
1716 · EQUIPMENT/MAINTENANCE BLDGS	207,225.96
1724 · EQUIPMENT/COMM BLDG -FURN	15,502.00
1726 · COMMUNITY BUILDING	136,633.00
1728 · REC CENTER/GAZEBO	4,688.00
1730 · ACCUMLATED DEPRECIATION	
1704 · ACCUM DEPREC AIRSTRIP RENOV.	-69,913.00
1706 · ACCUM DEPREC OFFICE EQUIP	-8,745.60
1708 · ACCUM DEPREC RECREA EQUIP	-1,107.50
1715 · ACCUM DEPREC REC AREA	-194,665.56
1717 · ACCUM DEPREC MAINT EQUIP	-97,171.62
1719 · ACCUM DEPREC TENNIS COURTS	-450.00
1725 · ACCUM DEPREC CB FURN & EQUIP	-10,030.30

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1727 · ACCUM DEPREC COMM BLDG	-126,542.40
1729 · ACCUM DEPREC PARKS IMPROVE	-4,688.00
Total 1730 · ACCUMLATED DEPRECIATION	-513,313.98
Total Fixed Assets	283,083.06
Other Assets	
1802 · LOTS FOR SALE	
LOT DWD S1 113	222.74
LOT DWD S1 149	741.84
LOT DWD S1 150	741.84
LOT LBS B2 1	1,320.26
LOT MOU S5 10	1,822.26
LOT MOU S5 22	1,980.38
LOT MOU S5 6	1,320.26
LOT MOU S5 62	2,035.63
LOT MOU S5 9	1,320.26
LOT PMR U10 431	336.27
LOT PMR U8 249	660.13
1802 · LOTS FOR SALE - Other	-7,488.55
Total 1802 · LOTS FOR SALE	5,013.32
Total Other Assets	5,013.32
TOTAL ASSETS	792,737.72
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2001 · ACCOUNT PAYABLE	127.67
Total Accounts Payable	127.67
Other Current Liabilities	
2003 · REFUNDABLE BUILDING DEPOSITS	93,028.22
2010 · Accounts payable Other	5,166.21
2050 · Deferred Revenue	211,839.37
2500 · Notes Payable - Arvest	14,861.15
3004 · AR STATE INCOME TAX W/H	58.55
3013 · ROOM DEPOSIT	100.00
Total Other Current Liabilities	325,053.50
Total Current Liabilities	325,181.17
Long Term Liabilities	
3021 · CAPITAL IMPROVEMENT FUND	341,354.96
Total Long Term Liabilities	341,354.96
Total Liabilities	666,536.13
Equity	
1901 · ASSOC. NET WORTH	252,274.20
3000 · Opening Bal Equity	3,881.30
3900 · Retained Earnings	-62,896.02
Net Income	-67,057.89
Total Equity	126,201.59
TOTAL LIABILITIES & EQUITY	792,737.72