

Lost Bridge Village

Community Association

REPORT OF THE INSPECTORS OF ELECTION

The Inspectors of Election, LLC (TIE)

Membership Approval Vote

Polls Close: Wednesday, December 31, 2025

The Inspectors of Election, LLC (TIE) was contracted to serve as the oversight authority and independent, third-party election service for Lost Bridge Village Community Association (LBVCA) for the membership approval vote for the Sale of LBVCA Common Property and the Release of Tennis Court Property from LBVCA Covenants.

As the duly appointed Inspector of Election of Lost Bridge Village Community Association, we hereby report as follows:

Membership Participation:

1. The total eligible membership was 950 representing a voting power of 1894.
2. TIE determined that a total of 283 members with a voting power of 631 (33.32%) were represented by ballot (589.5 Online and 41.5 Paper).

Supervision of Election

1. TIE reviewed and supervised the registration process.
2. TIE determined the authenticity, validity, and effect of each ballot received prior to the close of the polls.
3. TIE determined all challenges and questions in any way arising in connection with the right to vote.
4. TIE determined if any ballots were invalid and were not counted for any reason.

Voting Process – Measure 1 - Sale of LBVCA Common Property

1. Members voted to authorize the Board to sell a portion of the Common Property beginning from the purchaser's current property line east a distance of 50 feet bordered by Dogwood Dr. to the north and Walnut St. to the south (the "Property") as further described on the voting site and in the mailed election package.
2. Approval of this measure listed on the ballot requires at least a majority of the members casting ballots to vote in the affirmative.
3. The votes for Measure #1 are listed below and whether the measure passed.

Measure 1:	Paper Votes / Weight	Online Votes / Weight	Total Votes / Weight
<u>Authorize the Board to sell the Property</u>	<u>15 / 31.5</u>	<u>189 / 438</u>	<u>204 / 469.5</u>
<u>Do Not Authorize the Board to sell the Property</u>	<u>6 / 10</u>	<u>73 / 151.5</u>	<u>79 / 161.5</u>
<u>Abstain</u>	<u>0 / 0</u>	<u>0 / 0</u>	<u>0 / 0</u>

Measure Passed: **YES**

Voting Process – Measure 2 - Release of Tennis Court Property from LBVCA Covenants

4. Members voted to authorize the release of the Former Tennis Court Property from the Lost Bridge Village Community Association (LBVCA) covenants as further described on the voting site and in the mailed election package.
5. Approval of this measure listed on the ballot requires at least a majority of the members casting ballots to vote in the affirmative.
6. The votes for Measure #2 are listed below and whether the measure passed.

Measure 2:	Paper Votes / Weight	Online Votes / Weight	Total Votes / Weight
<u>Release the Tennis Court Property from the LBVCA covenants in compliance with the Purchase Agreement and accept \$10,000 payment from Time Square LP</u>	<u>14 / 30.5</u>	<u>190 / 447</u>	<u>204 / 477.5</u>
<u>Do not release the Tennis Court Property from the LBV covenants</u>	<u>6 / 10</u>	<u>72 / 142.5</u>	<u>78 / 152.5</u>
<u>Abstain</u>	<u>1 / 1</u>	<u>0 / 0</u>	<u>1 / 1</u>

Measure Passed: **YES**

7. TIE counted and tabulated ballots for the Membership Approval Vote as follows:

Total actual ballots counted:	<u>283</u>	Paper	<u>21</u>	Online	<u>262</u>
Total actual weight counted:	<u>631</u>	Paper	<u>41.5</u>	Online	<u>589.5</u>
Total of ballots not counted:	<u>0</u>	*			
*Reason for not counting ballots:	<u>N/A</u>				

Certification of Inspector of Election

I hereby certify that the above are the results of the voting undertaken by TIE as of this date and time.

Printed Name: Kurtis Peterson, CMCA

Signature: *Kurtis Peterson, CMCA*

Title: Chief Inspector of Election

Date: Wednesday, December 31, 2025

Time: 5:39 PM Central

Destruction/Return of Records

Original documents will be held by the office of The Inspectors of Election, LLC as required by law and will be returned at that time to Lost Bridge Village Community Association herein.

Requested records are to be returned to:

Lost Bridge Village Community Association
Attn: Victoria Rogers
12477 Lodge Dr
Garfield, AR 72732
office@lbvca.com

Distribution of Certification

1. Copy to Lost Bridge Village Community Association
2. Copy in sealed election package
3. Copy to The Inspectors of Election, LLC

Notice Requirement

Lost Bridge Village Community Association will inform members of the results of this voting event by appropriate means within fifteen (15) calendar days or a time frame and method designated within association governing documents.