

11:32 AM

10/21/24

Cash Basis

Lost Bridge Village Community Association, Inc.

Balance Sheet

As of September 30, 2024

	Sep 30, 24
ASSETS	
Current Assets	
Checking/Savings	
1000 • Arvest Money Market - 0172	322,079.59
1010 • Arvest Checking - 7265	28,991.01
Total Checking/Savings	351,070.60
Accounts Receivable	
1200 • Accounts Receivable	353,620.68
1250 • AR Allowance	-147,087.40
Total Accounts Receivable	206,533.28
Other Current Assets	
1300 • Prepaid Insurance	2,322.46
Total Other Current Assets	2,322.46
Total Current Assets	559,926.34
Fixed Assets	
1700 • Fixed Assets	871,667.56
1750 • Land	120,570.82
1775 • Accumulated Deprecation	-573,931.75
Total Fixed Assets	418,306.63
TOTAL ASSETS	978,232.97
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2005 • ACC Refundable Deposits	87,650.00
2100 • Unemployment Tax Liability	-68.77
2600 • AR State Withholding	74.84
2610 • FICA / Medicare	724.24
2620 • Federal Withholding	610.77
Total Other Current Liabilities	88,991.08
Total Current Liabilities	88,991.08
Long Term Liabilities	
3025 • Restricted Funds	5,058.94
Total Long Term Liabilities	5,058.94
Total Liabilities	94,050.02
Equity	
3800 • Opening Equity	3,881.30
3900 • Retained Earnings	138,934.83
Net Income	741,366.82
Total Equity	884,182.95
TOTAL LIABILITIES & EQUITY	978,232.97

11:29 AM

Lost Bridge Village Community Association, Inc.

10/21/24

Profit & Loss

Cash Basis

January through September 2024

	Jan - Sep 24
Ordinary Income/Expense	
Income	
4000 • Dues Revenue	311,012.01
4090 • Late Fees Collected	9,321.98
4100 • Donations	19,030.16
4200 • Other Revenue	3,501.82
Total Income	342,865.97
Gross Profit	342,865.97
Expense	
6000 • Office Supplies	8,590.70
6050 • Supplies	37,765.07
6075 • Bank Fees	122.00
6100 • Water/Sewer	4,008.50
6110 • Trash	3,230.60
6120 • Electric	6,005.77
6130 • Communication	3,832.22
6200 • Fuel	8,212.85
6350 • Legal	3,681.44
6375 • Penalties and Interest	1,207.77
6400 • Tools and Equ	19,978.92
6410 • Repair & Maint	42,672.79
6430 • Permits and Licences	33.00
6500 • Insurance	18,361.75
6510 • Property Tax	11,465.56
6560 • Payroll Expenses	59,893.64
6600 • Bad Debt	25.00
Total Expense	229,087.58
Net Ordinary Income	113,778.39
Other Income/Expense	
Other Income	
7000 • Interest Income	9,103.78
8150 • G/L on assets	32,000.00
Total Other Income	41,103.78
Other Expense	
6800 • Miscellaneous Expense	-586,484.65
Total Other Expense	-586,484.65
Net Other Income	627,588.43
Net Income	741,366.82

Lost Bridge Village Community Association, Inc.
Profit & Loss

January through September 2024

Cash Basis

	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24	Aug 24	Sep 24	TOTAL
Ordinary Income/Expense										
Income										
4000 · Dues Revenue	129,860.89	29,557.90	11,664.67	8,015.08	86,616.83	17,547.62	17,919.00	7,973.02	1,857.00	311,012.01
4090 · Late Fees Collected	102.75	-211.95	727.77	608.71	807.55	3,964.79	1,814.22	1,372.14	136.00	9,321.98
4100 · Donations	0.00	0.00	250.00	0.00	4,103.91	6,327.90	8,118.70	109.24	120.41	19,030.16
4200 · Other Revenue	0.00	0.00	0.00	0.00	0.00	0.00	630.00	2,325.97	545.85	3,501.82
Total Income	129,963.64	29,345.95	12,642.44	8,623.79	91,528.29	27,840.31	28,481.92	11,780.37	2,859.26	342,865.97
Gross Profit	129,963.64	29,345.95	12,642.44	8,623.79	91,528.29	27,840.31	28,481.92	11,780.37	2,859.26	342,865.97
Expense										
6000 · Office Supplies	462.39	67.09	91.14	1,046.83	2,295.80	2,542.55	-21.82	1,955.31	151.41	8,590.70
6050 · Supplies	251.67	514.04	0.00	7,990.20	11,833.51	9,356.34	2,028.00	5,008.53	783.78	37,765.07
6075 · Bank Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	40.00	82.00	122.00
6100 · Water/Sewer	227.17	282.98	236.93	403.56	234.30	165.15	64.58	1,751.13	642.70	4,008.50
6110 · Trash	511.61	0.00	0.00	0.00	0.00	2,513.77	0.00	0.00	186.02	3,230.60
6120 · Electric	404.80	874.27	0.00	1,194.70	495.46	547.79	843.19	816.74	828.82	6,005.77
6130 · Communication	314.90	314.99	629.98	313.76	314.83	314.83	314.83	1,005.34	240.00	3,832.22
6200 · Fuel	0.00	0.00	0.00	0.00	0.00	8,000.00	212.85	0.00	0.00	8,212.85
6350 · Legal	0.00	0.00	0.00	0.00	0.00	3,666.44	0.00	15.00	0.00	3,681.44
6375 · Penalties and Interest	0.00	0.00	0.00	0.00	0.00	0.00	3,407.77	180.09	-2,380.09	1,207.77
6400 · Tools and Equ	986.71	1,957.29	0.00	266.74	2,926.41	10,333.92	943.45	6,441.10	-3,876.70	19,978.92
6410 · Repair & Maint	145.00	120.00	60.00	546.07	6,477.16	21,009.58	13,555.39	413.82	345.77	42,672.79
6430 · Permits and Licences	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	33.00	33.00
6500 · Insurance	0.00	17,690.68	0.00	0.00	0.00	0.00	0.00	447.38	223.69	18,361.75
6510 · Property Tax	0.00	0.00	0.00	0.00	1,771.16	0.00	0.00	0.00	0.00	11,465.56
6560 · Payroll Expenses	4,170.37	4,519.31	4,875.20	3,904.82	4,641.17	10,802.23	9,726.66	10,690.57	6,563.31	59,893.64
6600 · Bad Debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25.00	0.00	25.00
7500 · GENERAL & ADMINISTRATION										
7511 · FEE & CORRECTION WRITE-OFFS	953.09	214.22	72.72	24.32	195.59	160.00	-1,619.94	-1,619.94	1,619.94	0.00
7511-A · PAY PAL FEES	0.00	0.00	11.20	160.29	0.00	1,616.34	-1,787.83	-803.38	803.38	0.00
7511-C · LATE FEE/Coil Fee WRITE-OFFS										
Total 7511 · FEE & CORRECTION WRITE-OFFS	953.09	214.22	83.92	184.61	195.59	1,776.34	-3,407.77	-2,423.32	2,423.32	0.00
7536 · LEGAL/RECORDING	3,359.99	434.56	-100.00	71.50	-30.00	5.65	-3,741.70	-3,876.70	3,876.70	0.00
Total 7500 · GENERAL & ADMINISTRATION	4,313.08	648.78	-16.08	256.11	165.59	1,781.99	-7,149.47	-5,300.02	6,300.02	0.00
Total Expense	11,767.70	26,989.43	5,877.17	25,706.22	31,154.32	67,367.15	27,591.87	22,489.99	10,123.73	229,087.58
Net Ordinary Income	118,175.94	2,356.52	6,765.27	-17,082.43	60,373.97	-39,526.84	890.05	-10,709.62	-7,464.47	113,778.39
Other Income/Expense										
Other Income										
7000 · Interest Income	232.74	218.09	327.97	139.30	1,479.75	1,437.38	2,669.44	1,386.22	1,212.89	9,103.78
8150 · GIL on assets	0.00	0.00	0.00	0.00	0.00	0.00	32,000.00	0.00	0.00	32,000.00
Total Other Income	232.74	218.09	327.97	139.30	1,479.75	1,437.38	34,669.44	1,386.22	1,212.89	41,103.78
Other Expense										
6800 · Miscellaneous Expense	18,761.32	0.00	-142.55	92,568.37	0.00	-220,167.09	-451,901.73	-26,283.39	660.42	-586,484.65
Total Other Expense	18,761.32	0.00	-142.55	92,568.37	0.00	-220,167.09	-451,901.73	-26,283.39	660.42	-586,484.65
Net Other Income	-18,548.58	218.09	470.52	-92,429.07	1,479.75	221,604.47	486,571.17	27,669.61	552.47	627,588.43
Net Income	99,627.36	2,574.61	7,235.79	-109,511.50	61,853.72	182,077.63	487,461.22	16,959.99	-6,912.00	741,356.82

Lost Bridge Village Community Association, Inc.
Profit & Loss by Class
January through September 2024

11:31 AM
10/21/24
Cash Basis

	100 - G & A	200 - Vill Hall	300 - Library	400 - Airstrip	500 - Maint	600 - Rec Center	700 - 4th	TOTAL
Ordinary Income/Expense								
Income								
4000 · Dues Revenue	309,341.01	125.00	16.00	0.00	0.00	1,530.00	0.00	311,012.01
4090 · Late Fees Collected	9,321.98	0.00	0.00	0.00	0.00	0.00	0.00	9,321.98
4100 · Donations	1,524.24	718.00	0.00	0.00	2,115.85	3,167.25	11,504.82	19,030.16
4200 · Other Revenue	2,500.97	250.00	0.00	0.00	0.00	750.85	0.00	3,501.82
Total Income	322,688.20	1,093.00	16.00	0.00	2,115.85	5,448.10	11,504.82	342,865.97
Gross Profit	322,688.20	1,093.00	16.00	0.00	2,115.85	5,448.10	11,504.82	342,865.97
Expense								
6000 · Office Supplies	8,590.70	0.00	0.00	0.00	0.00	0.00	0.00	8,590.70
6050 · Supplies	24,277.05	0.00	0.00	0.00	251.67	371.70	10,692.72	37,765.07
6075 · Bank Fees	122.00	0.00	2,171.93	0.00	0.00	0.00	0.00	122.00
6100 · Water/Sewer	708.08	0.00	0.00	0.00	536.73	2,763.69	0.00	4,008.50
6110 · Trash	2,222.87	158.98	0.00	0.00	168.56	680.19	0.00	3,230.60
6120 · Electric	3,457.16	1,223.51	0.00	150.26	406.63	768.21	0.00	6,005.77
6130 · Communication	3,832.22	0.00	0.00	0.00	0.00	0.00	0.00	3,832.22
6200 · Fuel	8,000.00	0.00	0.00	0.00	212.85	0.00	0.00	8,212.85
6350 · Legal	3,681.44	0.00	0.00	0.00	0.00	0.00	0.00	3,681.44
6375 · Penalties and Interest	1,207.77	0.00	0.00	0.00	0.00	0.00	0.00	1,207.77
6400 · Tools and Equ	10,683.47	0.00	0.00	1,259.82	7,029.70	1,005.93	0.00	19,978.92
6410 · Repair & Maint	21,865.58	180.00	0.00	0.00	7,786.80	12,840.41	0.00	42,672.79
6430 · Permits and Licences	33.00	0.00	0.00	0.00	0.00	0.00	0.00	33.00
6500 · Insurance	18,361.75	0.00	0.00	0.00	0.00	0.00	0.00	18,361.75
6510 · Property Tax	11,465.56	0.00	0.00	0.00	0.00	0.00	0.00	11,465.56
6560 · Payroll Expenses	59,208.26	0.00	0.00	0.00	685.38	0.00	0.00	59,893.64
6600 · Bad Debt	25.00	0.00	0.00	0.00	0.00	0.00	0.00	25.00
Total Expense	177,741.91	1,562.49	2,171.93	1,410.08	17,078.32	18,430.13	10,692.72	229,087.58
Net Ordinary Income	144,946.29	-469.49	-2,155.93	-1,410.08	-14,962.47	-12,982.03	812.10	113,778.39
Other Income/Expense								
Other Income								
7000 · Interest Income	9,103.78	0.00	0.00	0.00	0.00	0.00	0.00	9,103.78
8150 · G/L on assets	32,000.00	0.00	0.00	0.00	0.00	0.00	0.00	32,000.00
Total Other Income	41,103.78	0.00	0.00	0.00	0.00	0.00	0.00	41,103.78
Other Expense								
6800 · Miscellaneous Expense	-587,347.07	100.00	23.00	17.49	58.44	663.49	0.00	-586,484.65
6850 · Expense Allocation	-159,700.76	7,985.04	7,985.04	23,955.12	47,910.23	71,865.33	0.00	0.00
Total Other Expense	-747,047.83	8,085.04	8,008.04	23,972.61	47,968.67	72,528.82	0.00	-586,484.65
Net Other Income	788,151.61	-8,085.04	-8,008.04	-23,972.61	-47,968.67	-72,528.82	0.00	627,588.43
Net Income	933,097.90	-8,554.53	-10,163.97	-25,382.69	-62,931.14	-85,510.85	812.10	741,366.82