



7 August 2024

ACP ENERGY PLC

("ACP" or "the Company")

Updated Transaction Information

ACP Energy Plc (ACPE.L), a company formed to capture value accretive opportunities in the natural resources sector, is announcing that the Company considers completing its original transaction with Vinccler C.A. to now be very unlikely due to, inter alia, the political situation in Ecuador and elsewhere in Latin America, and the withdrawal of one of the Company's funding partners following a sudden death. The Directors have, therefore, entered into a conditional agreement ("Agreement") with a private Singaporean-based company intended to, ultimately, result in the purchase of a royalty interest of a natural resources asset ("Transaction"). If completed, the Agreement will additionally provide the Company with short-term funding, and a further announcement will be made in due course.

In the event that a Transaction is completed, it will constitute a reverse takeover under the Listing Rules. The Transaction will be subject to the satisfaction of certain conditions, including:

1. the approval of the required share authorities and other ancillary matters to be set out in a Notice of General Meeting by shareholders of the Company;
2. the successful completion of further fundraising activities to, inter alia, satisfy any consideration for the purchase of the royalty stream and to provide the Company with sufficient working capital;
3. the ordinary shares of the Company being admitted to trading on the AIM market of the London Stock Exchange plc ("Admission").

At this stage, there can be no guarantee that the Transaction will complete nor as to the final terms of the Transaction or that Admission will occur. Further announcements and updates will be made in due course.

Paul Welch

Executive Chairman

For further information:

www.acpenergyplc.com

ACP Energy

Paul Welch, Chairman

+44 207 193 2376 / stacey@acpenergyplc.com

Celicourt Communications

Mark Antelme / Jimmy Lea

+44 208 434 2643 / acpenergy@celicourt.uk