



31 March 2025

ALT RESOURCES PLC

("ALT" or "the Company")

Unaudited Interim Results

ALT Resources Plc (ALTR.L), the mining royalty and streaming company, announces its unaudited interim results for the period ending 31 December 2024 (the "Period")

Chairman's Statement

During the Period, the Directors entered into a funding facility for £250,000 (the "Agreement") with Tristream Resources PTE. LTD, a private Singapore-based company intended to facilitate the identification and acquisition of a royalty interest of a natural resources asset. The Agreement was completed and was fully drawn down as announced 13 September 2024. The facility provided the Company with the necessary funding and resources to identify a mining royalty and progress the documentation and the proposed admission of the Company's issued share capital to the AIM Market of the London Stock Exchange (together the "Transaction").

Post Period

The Company is progressing with the Transaction as announced 24 February 2025 and the completion will be subject to certain conditions, including, inter alia, due diligence, legal documentation, fundraising, and admission of the Company's entire issued and to be issued share capital to trading on AIM.

The Company looks forward to providing further updates in due course.

Paul Welch

Executive Chairman

31 March 2025

For further information

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ALT Resources

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Responsibility statement

This statement is being made by the Chairman, Mr. Paul Welch, and to the best of his knowledge:

- a. The financial statements, prepared in accordance with IAS 34 'Interim financial reporting' as adopted by the United Kingdom, give an accurate and fair view of the assets, liabilities, financial position, and profit or loss of the issuer, and
- b. The management report includes a fair review of the business's development and performance and the issuer's position, together with a description of the principal risks and uncertainties it faces.

UNAUDITED INTERIM FINANCIAL STATEMENTS FOR ALT RESOURCES PLC FOR THE 6 MONTHS TO 31 DECEMBER 2024

Unaudited statement of comprehensive income

The statements of comprehensive income of ALT Resources PLC for the periods ended 31 December 2024 and 31 December 2023 are set out below:

	<i>Unaudited 6 months ended 31 Dec 2024</i>	<i>Unaudited 6 months ended 31 Dec 2023</i>
	£	£
Other Income	29,940	-
Administrative expenses	(371,987)	(161,159)
Operating loss	(342,047)	(161,159)
Income tax	-	-
Loss and total comprehensive loss for the period	(342,047)	(161,159)
Earnings per share		
Basic loss per share	(0.7340p)	(0.3548p)
Diluted loss per share	(0.7340p)	(0.3548p)

The statement of comprehensive income has been prepared on the basis that all operations are continuing operations.

Unaudited statement of financial position

The statements of financial position of ALT Resources PLC as at 31 December 2024 and 30 June 2024 are set out below:

<i>Unaudited as at 31 Dec 2024</i>	<i>Audited as at 30 Jun 2024</i>
£	£

Notes

ASSETS

Current assets

Trade and other receivables	2	70,155	12,788
Cash and cash equivalents		96,357	35,706
		166,512	48,494
Total assets		166,512	48,494
EQUITY			
Called up share capital		93,200	93,200
Share premium account		492,580	492,580
Other reserves		863,856	863,856
Retained earnings		(1,891,523)	(1,549,476)
Total equity		(441,887)	(99,840)
LIABILITIES			
Non-current liabilities			
Borrowings		253,855	49,980
Current liabilities			
Trade and other payables	3	354,544	98,354
Total liabilities		608,399	148,334
Total equity and liabilities		166,512	48,494

Unaudited statement of changes in equity

The statement of changes in equity of ALT Resources PLC for the 18-month period ended 31 December 2024 is set out below:

	Share capital £	Share premium account £	Other Reserves £	Retained earnings £	Total £
Balance at 1 July 2023	93,200	492,580	863,856	(1,339,283)	110,353
Loss for the period and total comprehensive loss for the period	-	-	-	(161,159)	(161,159)
Balance at 31 December 2023	93,200	492,580	863,856	(1,500,442)	(50,806)
Loss for the period and total comprehensive loss for the period	-	-	-	(49,034)	(49,034)
Balance at 30 June 2024	93,200	492,580	863,856	(1,549,476)	(99,840)

Loss for the period and total comprehensive loss for the period	-	-	-	(342,047)	(342,047)
Balance at 31 December 2024	93,200	492,580	863,856	(1,891,523)	(441,887)

Unaudited statement of cash flows

The statements of cash flows of ALT Resources PLC for the six months ended 31 December 2024 and 31 December 2023 are set out below:

	<i>Unaudited 6 months ended 31 Dec 2024 £</i>	<i>Unaudited 6 months ended 31 Dec 2023 £</i>
Cash flows from operating activities		
Cash absorbed by operations	(139,349)	(132,736)
Net cash outflow from operating activities	(139,349)	(132,736)
Financing activities		
Proceeds from borrowings	200,000	-
Net cash generated from financing activities	200,000	-
Net (decrease)/increase in cash and cash equivalents	60,651	(132,736)
Cash and cash equivalents at beginning of period	35,706	159,648
Cash and cash equivalents at end of period	96,357	26,912

Notes to the unaudited interim financial statements

1 Accounting policies

Company information

ALT Resources PLC is a public company limited by shares incorporated in England and Wales. The registered office is 21 High Street, Lutterworth, LE17 4AT. The Company's principal activity is intended to be that of investment in upstream oil and gas assets.

1.1 Basis of preparation

The unaudited interim financial statements present the financial track record of the Company for the six months ended 31 December 2023, 31 December 2024 and the 18-month period ended 31 December 2024.

The accounting policies set out in the financial statements for the period ended 30 June 2024 have been applied consistently to all periods presented in these unaudited interim financial statements.

The unaudited interim financial statements have been prepared in accordance with the IAS 34 'Interim financial reporting' as adopted by the United Kingdom. They should be read in conjunction with the financial statements for the period ended 30 June 2024, which are prepared in accordance with IFRS as adopted by the United Kingdom and with the Companies Act 2006.

The unaudited interim financial statements for the six months ended 31 December 2023 and for the six months ended 31 December 2024 do not comprise statutory accounts within the meaning of section 434 of the Companies Act 2006.

The unaudited interim financial statements are prepared in sterling, which is the functional currency of the Company. Monetary amounts in these unaudited interim financial statements are rounded to the nearest £.

The unaudited interim financial statements have been prepared on the historical cost basis.

1.2 Going concern

The going concern disclosure within the financial statements for the year ended 30 June 2024 included reference to a material uncertainty in respect of the ability of the Company to continue to operate as a going concern. In preparing the 2024 financial statements, the Directors concluded that, taking into account the information that they had at the time, in their judgement it was appropriate that the Company continue as a going concern despite there being a material uncertainty that may cause significant doubt about the ability of the Company to continue to operate as a going concern.

In preparing these interim financial statements, the Directors have reviewed the latest information available to them and concluded that there is no significant change in circumstances since the date of signing the 2024 financial statements. Therefore, it is their view that it is appropriate for the Company to continue as a going concern and these interim financial statements have consequently been prepared on a going concern basis.

1.3 Significant accounting policies

The unaudited interim financial statements have been prepared on the basis of accounting policies adopted in the financial statements for the year ended 30 June 2024 and expected to be adopted in the financial statements for the period ending 30 June 2025. Where new IFRS standards, amendments or interpretations became effective in the six months to 31 December 2024 there has been no material impact on the net assets or results of the Company.

Notes to the unaudited interim financial statements (continued)

2 Trade and other receivables

	<i>Unaudited as at 31 Dec 2024 £</i>	<i>Audited as at 30 Jun 2024 £</i>
Trade receivables	19,865	-
VAT recoverable	50,470	7,463
Prepayments	-	5,325

3 Trade and other payables

Trade payables
Accruals

	70,155	12,788
	<i>Unaudited</i>	<i>Audited</i>
	<i>as at</i>	<i>as at</i>
	<i>31 Dec 2024</i>	<i>30 Jun 2024</i>
	£	£
Trade payables	316,713	31,969
Accruals	37,831	66,385
	354,544	98,354