



Fayetteville
Housing Authority

1 NORTH SCHOOL AVE., FAYETTEVILLE, AR 72701-5928
479.521.3850 | FAX: 479.442.6771 | TDD: 1.800.285.1121
Admin@Fayettevilleha.org | www.fayettevilleha.org

RFQ AMENDMENT NO. 1

RFQ 2025-02 – Banking Services Fayetteville Housing Authority

Purpose of Amendment

This Amendment clarifies procurement requirements applicable to banking services, removes references to a fixed contract term, clarifies that a separate banking services contract is not required, clarifies HUD form submission requirements, affirms the Agency's right to terminate services for convenience, and extends the response deadline.

Amendment 1 – Removal of Fixed Contract Term

Section 01 – Introduction

Delete: Any references to a one-year or multi-year contract term and renewal options.

Replace with: "The Agency seeks proposals from qualified financial institutions to establish a banking relationship to provide comprehensive banking services. No fixed contract term is required. Banking services shall continue until terminated by the Agency in accordance with this RFQ."

Amendment 2 – Revision to Fee Structure Language

Section 06 – Bank Fee Proposal Template

Delete: All references to multi-year pricing commitments, renewal periods, and CPI-based increases.

Replace with: "Proposed fees shall remain in effect until modified by mutual written agreement or termination of services by the Agency. The Agency reserves the right to periodically review pricing and to re-procure banking services in accordance with HUD procurement requirements."

Amendment 3 – Banking Services Contract Clarification

Section 05 – Proposal Format, Tab 8

Delete: The requirement to submit a sample banking services agreement.

Replace with: "If the Offeror utilizes a standard treasury or banking services agreement, a copy may be provided for informational purposes only. The Agency is not required to execute a separate banking services contract and may proceed solely under this RFQ, the Agency's award action, and the HUD-required General Depository Agreement (HUD-51999)."

Amendment 4 – HUD Form Submission Requirements

Section 08 – HUD Mandatory Contract Provisions

Only HUD Form 51999 (General Depository Agreement), or a certification of willingness to execute it without modification upon award, is required at proposal submission. Other HUD forms included in the RFQ are provided for informational purposes only and are not required to be submitted with the proposal. Failure to submit non-required HUD forms shall not render a proposal non-responsive.

Amendment 5 – Termination for Convenience

Section 02 – Agency's Reservation of Rights

The Agency reserves the right to terminate banking services, in whole or in part, at any time, for its convenience, upon written notice to the selected financial institution, with no penalty for termination.

Amendment 6 – Extension of RFQ Deadline

The response deadline for RFQ 2025-02 is extended from December 24, 2025 to **January 5, 2026 at 4:00 PM CST**. Proposals submitted prior to the original deadline remain valid unless revised by the Offeror.

Effective Date

This Amendment is effective immediately upon issuance.



If you or a household member requires specific accommodation to fully utilize our programs & services, please contact the office using the information in the header.